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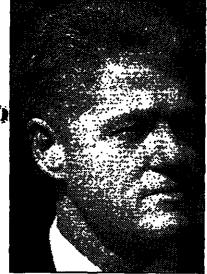
The World's Daily Newspaper

London, Saturday-Sunday, February 13-14, 1999

No. 36,064

'I AM HUMBLED AND VERY GRATEFUL'

Senate Acquits Clinton on Both Counts



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Republicans Cannot Even Muster Majority to Convict

By Brian Knowlton International Herald Tribune

WASHINGTON — The Senate acquitted President Bill Clinton of the impeachment charges facing him on Friday, ending a yearlong national trauma that had sorely wounded both the White House and Congress, but leaving a residue of public disillusion and partisan

Neither of the two articles of impeachment gained even a simple majority of 51 votes, much less the 67 votes needed to convict and remove him from office. The denovement to the drama, which had threatened to bring down Mr. Clinton, came quickly, in successive votes that lasted less than an hour.

A somber-looking Mr. Clinton emerged afterward in the White House Rose Garden to apologize to the nation and issue a call for reconciliation.

He said that he was "profoundly sorry" for "what I said and did to trigger these events," and called for "a time of reconciliation and renewal for America." "I also am humbled and very grateful for the support and the prayers I have received from millions of Americans over this past year," the president

Asked, as he was stepping away from the podium, whether he could forgive those who sought his re-moval from office, he turned back to say, "I believe that any person who asks for forgiveness must be prepared to give it."

Later, the White House spokesman, Joe Lockhart, said, "Naturally, this coming to an end brings relief." He reaffirmed, however, that there would be no public celebration, and that the White House would remain a 'gloat-free zone.''

Concluding only the second presidential impeachment trial in the nation's history, senators voted, 55 to 45 to reject the charge that Mr. Clinton perjured himself before a grand jury in denying his sexual relationship with Monica Lewinsky. Ten Republicans joined the 45 Democrats in voting for acquittal.

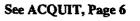
On what was considered a stronger charge — that Mr. Clinton had obstructed justice by seeking to coach or influence likely witnesses, hide evidence and shape Jones sexual harassment case against him — the vote was an even 50 to 50, with five Republicans joining the

"It is therefore ordered and adjudged that William Jefferson Clinton be and hereby is acquitted of the charges in the said articles," the chief justice of the United States, William Rehnquist, declared.

A motion with bipartisan support to censure Mr. Clinton was blocked by a parliamentary maneuver, as expected; it was opposed by conservative Republicans who considered it extraconstitutional. (Page 5) The Senate then began a week's recess, and censure was given little chance of being revived afterward.

Senator Tom Daschle of South Dakota, the minority leader, declared the trial and its conclusion "a rebuke" to Mr. Clinton.

But he added that Mr. Clinton was "an extraordinarily resilient individual," and said Democrats looked forward to working with the administration "to





What's Next in Starr's Plans? *Indictment Is Big Unknown

By Ruth Marcus and Susan Schmidt Washington Post Service

WASHINGTON — Now that the Senate has voted to acquit the president on charges that he committed perjury and obstructed justice, attention shifts once again to the independent counsel, Kenneth Starr, and two big questions. Does he plan to indict President Bill Clinton and, if so, when?

Whether Mr. Starr will ever prosecute Mr. Clinton is the great unknown — and something that the independent counsel, in his appearance before the House Judiciary Committee last November, suggested would not be decided until the end of the

congressional impeachment process.

But it appears increasingly unlikely that Mr.
Starr will take the unprecedented and highly controversial step of indicting Mr. Clinton during the 23 months remaining in the president's term, if he is to charge him at all.

Several factors suggest that it is far more likely Mr. Starr will wait until Mr. Clinton leaves office: the length of time it would take to litigate the constitutional question of whether he has the authority to pursue a sitting president, the absence of any need for immediate action and a string of departures of top aides, suggesting that the office is

not gearing up for a major new assault.

Although Mr. Start believes that the constitution permits him to take such a dramatic action, the issue has never been presented to the courts and the inevitable litigation arising from a presidential indictment would most likely eat up the bulk of Mr.

Clinton's term. Mr. Starr has not shied away from controversy during his more than four years on the iob, but there would seem to be little to gain for him to create such a constitutional uproar.

At the same time, there would appear to be little for him to lose by waiting. The five-year statute of limitations will not expire until 2003, more than two years after Mr. Clinton is scheduled to leave office.

"If you're looking at it not from the vantage point of throwing a political hand grenade into the process but from the standpoint of how can I most effectively bring my charge, why on earth would you want to bring a charge where there's a pretty plausible argument that you can't bring it?" said a Columbia

argument that you can't bring it?" said a Columbia University law professor, Gerard Lynch.
"You're inviting a whole storm that will probably keep you from getting the case tried until Clinton's out of office anyway, when nobody denies that you could skip all of that by bringing the charge on Jan. 21, 2001," he added. "Why not wait?"

A St. John's University law professor. John Barrett, said that indicting a sitting president is "such an enormous decision you'd need such extraordinary factual evidence and such a pressing

extraordinary factual evidence and such a pressing need to do it sooner rather than later.'

In this situation, he said, "You're not up against the statute of limitations, you're not looking at ongoing activity that can't be stopped but by prosecuting. Assuming power to prosecute, there are so many serious factors that any prosecutor would view it as a very, very tough trigger to pull."

The term of the Monica Lewinsky grand jury

See STARR, Page 6



Ms. Lewinsky, the former intern.

INSIDE

Linda Tripp says she sought to save Monica Lewinsky from an

abusive president. Page 4.

Renegade Republicans were no big surprise. Page 4.

What senators said to explain

their vote. Page 4.

• Hillary Clinton for Senate?

Democrats think they hear a yes.

· Abroad, fear of the effect on America's role. Page 5. · Effort to censure the president is blocked. Page 5.

Damage to the Presidency? Long-Term Fallout Debated

By R.W. Apple Jr. New York Times Service

WASHINGTON — There are those who think it will end up as Much Ado About Nothing, at least as far as the country, its political culture and its in- all the major players. stitutions of government are concerned.

"I don't think the whole impeachment drama will have much long-term impact on anybody or NEWS anything except President Clinton," said former Senator Howard Baker Jr., Republican of Tennessee, who made his name during the Watergate hearings. "And even the

impact on him is questionable."

But Arthur Schlesinger Ir., the eminent historian, begs to differ. A Democrat who served John Kennedy as a White House adviser, he sees the travail of President Bill Clinton as an event of

considerable moment. "The failed impeachment of Andrew Johnson left a wounded, weakened presidency, one that lasted for many years," Mr. Schlesinger said, "and I think the failed impeachment of Bill Clinton will do the same thing." do the same thing.'

If it was imprudent to predict many months ago how the drama would end, as it finally did on Friday, to the relief of almost everyone, it might be considered downright foolhardy to guess at its con-

But that does not stop Washington or Washington-watchers elsewhere from trying.

Few people doubt that the events of the last year have coarsened the national political discourse. It is

- "indulging all choices and accepting no consequences," as Representative James Rogan of California, one of the House managers, or prosecutors, put it last week - infected the behavior of The capital has witnessed the breakdown of long-

as if Mr. Clinton's own habit of pushing the limits

standing codes of behavior on every side. Senior Democrats on the House Judiciary Committee accused their Republican counterparts of staging a coup d'etat; Trent Lott, the leader of the Republican majority in the Senate, strongly suggested that the President was bombing Iraq to deflect attention from his domestic political problems.

The conduct of the independent counsel in the

Monica Lewinsky case, Kenneth Starr, has attracted so much opprobrium that Congress is considering allowing the Watergate-era law authorizing independent counsels to lapse.

Among the news media, a ravenous appetite for

scandal has developed. More salacious details about politicians have been talked about and written about than at any time in modern history, and the main-

stream media have joined less well-established and more marginal outlets in the barrage. If the story of Monica and Bill and Ken and Henry bas revulsed a large portion of the American

people, it has turned off foreigners, too. A story with no heroes, no morals, no lessons,"

the Financial Times of London called it last weekend, "just self-obsessed individuals in a fight for survival, a vast landscape painting of life as it truly is

See IMPACT, Page 6

Japanese Central Bank Cuts Key Interest Rate

No Long-Term Benefit Seen in 'Disastrous' Move

By Sandra Sugawara

TOKYO - The Bank of Japan unexpectedly cut a key short-term interest rate Friday amid intense political pressure to ease monetary policy and help pull Japan out of its recession. The central bank's action came after a

startling drop this month in the price of Japanese government bonds, sending their interest rates soaring to an 18-month high of 2.44 percent. The surge threat to choke further the surgiling economy of Japan, which, according to U.S. officials, poses one of the greatest threats to global financial stability.

But the decision by the Bank of Japan to lower its target for the overnight call rate in the money market — to around 0.15 percent from 0.25 percent — is expected to have little effect on the economy and actually may hurt the credibility of the bank, economists said. "I think it's rather disastrous," said

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Ron Bevacqua, an economist with Mer-rill Lynch Japan Inc. "It's the worst possible decision they could have made — it will have no lasting impact on long-term interest rates, but it shows that the Bank of Japan is very susceptible to political pressure.

Shinji Nomura of Sumitomo Capital

Smill Nomura of Stimitomo Capital
Securities Co. also said the move would
not help long-term rates. "Rather there
is a negative impact," the senior
strategist said, "because these actions
threaten the Bank of Japan's credibility,
as they are seen yielding to political "These measures in themselves are

not going to do a lot," said Jeffrey Young, a Tokyo-based economist with Salomon Smith Barney Inc. The rate cut might signal that the policy board of the central bank had accepted "the rationale for an easier monetary policy," he said, which ought to prevent further strengthening of the yen. A stronger yen hurts exporters because it makes their products more expensive.

"If the risk of another yen surge is reduced," Mr. Young said, "that's pos-

The surge in interest rates is the latest economic problem to hit Japan. As officials have struggled during the past year to engineer a recovery, each rem-ety they have found has created new

To stimulate the economy, the government spent massive amounts on public works, loans to struggling companies, job subsidies and bank bailouts. The bank's policy board concluded Fri-day, after a daylong meeting, that the stimulus efforts had moderated the pace

See JAPAN, Page 12

AGENDA

Stiff Duties Aimed At Steel Dumping

The U.S. Commerce Department said Friday that it planned punitive duties on Japanese and Brazilian steehnakers for selling products in the United States at unfairly low prices, a ruling that could drive the companies from the market. The duties would go up to 80 percent for Brazilian producers.

The department, which is nego-tiating an agreement to curb Russian steel imports, delayed until next week a decision for that country's steelmakers. Page 11.

Friday @ 4 P.M. previous close

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Books		Page 20.
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A Painful Trade for North Koreans

Girls Are Being Sold To Chinese as Brides So Families Can Eat

By John Pomfret

WANGQING, China --- On Dec. 30, the mother of Han Jin O and Han En No was arrested as she tried to sneak back into North Korea with a sack of rice on her back and her children by her side.

The police let the teenage girls go but detained the mother. The next day, North Korean police came to the family's house in the northern city of Hyesan and demanded a \$125 bribe - a fortune for poor North Koreans - to release the woman from one of North Korea's labor camps, the girls said. With a father so malnourished that he is unable to work, and with no savings, the family had no way to get her out of detention, they said.

Until a gut-wrenching solution was A North Korean businessman with contacts in China promised to raise the

money. His price? The girls. The girls said he told their father that there were many men in China who needed wives. He assured their father that he would settle the girls near the border, and with such relatives, the businessman said, the family would have the right to go to China.

"I was willing to be a bride so my mother could be free," said Han Jin O. an extremely thin 15-year-old who looks barrely 12. "I wasn't going to let them sell my sister." Han Eu No is 13.

The Han sisters are part of a river of girls and women that is flowing out of North Korea as the isolated Communist country stumbles further toward famine



Han Jin O, left, and Han Eu No were to be sold as wives in China.

As many as 2 million people are feared to have perished in North Korea since food shortages swept the country in the mid-1990s, and refugees and aid officials on the border paint a picture of a society in desperate straits. Malnutrition and hunger are the norm, the all-consuming search for the next meal the obsession, (Page 3).

Their countrymen, therefore, are turning the women and girls of North

Korea into chattel to be traded for food and money. According to officials of private aid

agencies working in North Korea, an increasing number of young women, many in their early teens, are being smuggled out and sold to Chinese farmers and laborers from across the country who have trouble finding wives.

Other women and girls are sold to

See KOREA, Page 6

President Vows Guerrilla-Style Resistance

NATO carries out its threat to bomb Serbia over the Kosovo conflict, President Milan Milutinovic of Serbia warned Friday.

Striking a defiant note as peace talks under way outside Paris stalled, Mr. Milutinovic accused Western powers of victimizing Serbia and declared that Belgrade would not knuckle under to intimidation from abroad.

"We have never given into pressure in our history," he said. "Whatever has happened we have always fought."

Mr. Milutinovic is a key lieutenant of President Slobodan Milosevic. "I cannot believe that they want to have a Vietnam in Europe,

Milutinovic said after a visit to the Serbian delegation at the closed-door talks at the Rambouillet chateau southwest of Paris. "That would literally mean blood up to the knees.

Against a backdrop of tough warnings from the United States, NATO has vowed to carry out air strikes against Serbia if it derails the peace talks, which opened last Saturday.

Arafat Backs Confederation With Jordan

By Deborah Sontag
New York Times Service

JERUSALEM — In what appeared to be a message to the new ruler of Jordan, the Palestinian leader, Yasser Arafat, said Friday that he still favored the creation of a confederation between Jordan and a future Palestinian state.

Speaking at a rally in the West Bank city of Nablus, Mr. Arafat revived the idea, more than decade old, of a Palestinian-Jordanian federation — as if to remind the new ruler, King Abdullah, of nises that King Hussein made.

We want him to know that the Palestinian National Council has agreed to a confederation with Jordan," Mr. Arafat said, referring to King Abdullah, who assumed the throne on his father's death last Sunday. "We are, after all, twin brothers, Palestine and Jordan."

Jordan and the Palestine Liberation Organization have long fought over who should represent the Palestinians on the West Bank of the Jordan River. King Hussein lost control of the ter-

took him 21 years to renounce his claim

an toothold in the West Bank.

But after rightist Israelis reacted enthusiastically to the idea, preferring the Jordanian monarchy to the Palestine Liberation Organization, enthusiasm among Jordanians and Palestinians ebbed.

Also, the Jordanians, who had sketched plans for an Amman-based federation with two prime ministers, two fear the idea of sharing a federal entity in ation. which the Palestinians would greatly outnumber them.

After the Israeli-Palestinian peace agreement was signed, King Hussein was keen on retaining an independent place at the table during the final stage of negotiations over borders, refugees and

In resuscitating the idea Friday, at the end of a week that began with King Hussein's funeral, Mr. Arafat took Jordanians and some advisers by surprise.

The Jordanian government released a statement saying that the subject would have to await further discussion "until after the end of the occupation."

'Once they are a sovereign country. we could sit down and have a conversation about unity," said Abdullah Hassanat, editor of the government-controlled Jordan Times. "A confederation in the future would be acceptable.'

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But in contrast with the 1960s U.S.

PARIS — Yugoslavia will descend military involvement in Vietnam, into a Vietnam-style guerrilla war if NATO has no plans to send ground troops into Kosovo before there is a firm peace settlement to uphold.

Mr. Milutinovic said: "We might suf-fer losses in the first strike, but what would happen if it went on for years?" He was suggesting his people would not be the first to back down.

Asked if he believed NATO would attack, he replied: "Nothing is ruled out. We are taking the possibility serious-

The Serbian delegation has refused to engage in full negotiations until the ethnic Albanians sign a list of 10 basic principles drawn up by the international community.

The ethnic Albanians have rejected

the demand because the principles in-clude recognition of existing Yugoslav borders, a condition they say they would

accept only for a three-year period, to be followed by an independence vote.

Foreign Minister Robin Cook of Britain has blamed Belgrade for the impasse, but Mr. Milutinovic said the opposite was true.

"Why should we have a war with the international community?" he said. "We are in conflict with the terrorists. This is a really absurd situation."

By "terrorists" he was referring to the Kosovo Liberation Army, which is seeking independence for the southern Serbian province.

Five of the 16 ethnic Albanian delegates in Rambouillet are from the Kosovo Liberation Army.

"We have the principles on our side and they have force on their side," Mr. Milutinovic said about the international

"Unfortunately, we are a small country and we can defend ourself only with principles. But in the event of aggression we will also defend ourselves.

Just hours before a deadline for progress set two weeks ago by the six-nation Contact Group on the former Yugoslavia, the protagonists had not moved beyond blaming one another for the stalemate.

The Contact Group's ground rules for the talks provided for an additional seven days of negotiations — providing certain progress was made in the first round, which was clearly not the case. Serbs accused the ethnic Albanians of holding up progress by refusing to sign a 10-point Contact Group document. which affirms Serbia's sovereignty over the troubled southern province with its 90 percent ethnic Albanian majority.

The Kosovars accused the Serbs of refusing to agree to a referendum on independence after a three-year interim settlement for Kosovo, where Albanians say more than 2,100 of them have been ritory in the 1967 war with Israel, but it killed since armed conflict began nearly

to the land, ceding Jordan's rights to the PLO.

With that concession, the king agreed to the idea of a confederation to keep a

The Contact Group — the United States, Britain, France, Germany, Italy and — scheduled a tentative meeting in Paris for Sunday afternoon to decide on

the next move.

Washington confirmed that Secretary of State Madeleine Albright would be at the meeting.

Germany, the current holder of the European Union's presidency, scheduled a meeting of the foreign ministers of all 15 EU members, also in Paris on Sunday, to brief European nonmembers legislatures and one currency, began to of the Contact Group on the latest situ-(Reuters, AFP)

■ Repercussions in Bosnia Feared

If negotiators fail to reach a solution to keep Kosovo within Serbia, Bosnia may well break up into its three ethnic parts - Serbia, Croatian and Muslim - a UN rapporteur for the former Yugoslavia, Jiri Dienstbier, warned Friday, Reuters reported from Zagreb, Croatia.

The UN envoy said that allowing Kosovo to secede from Serbia would thwart efforts by the international community to recreate a multiethnic Bosnia after its long and bloody war for in-dependence from Yugoslavia.

"If Kosovo gets independence it will

be in my view the direct road to the division of Bosnia-Herzegovina because nobody would be able to prevent it," he

A former Czech foreign minister, Mr. Dienstbier, speaking in English, said he

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believed there was no other way than to force both sides to agreement and 'guarantee their agreement by the ground forces in

Kosovo.

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Hashim Taqi, a representative of the rebel Kosovo Liberation Army, center, conferring with two other members of the ethnic-Albanian delegation during a break Friday in the peace talks in Rambouillet, France.

Schroeder Denies Coalition Is Near Collapse

 Chancellor Gerhard Schroeder dismissed speculation Friday that his four-month-old coalition was on the verge of collapse amid rising tensions between his Social Democrats and the ecologist Greens.

Rumors of a coalition rift come after the Social Democrats and Greens lost an election Sunday in the state of Hesse, and with it the control of the upper house in all, I am quite satisfied with it," Mr.

of Parliament, where legislation could now be blocked by the opposition.

Mr. Schroeder rejected a report in the conservative daily Die Welt, which said his party was considering "secret discussions" on an alliance with the small Free Democratic Party, junior partners in former Chancellor Helmut Kohl's co-

Civilians Shelled, Eritrea Charges

lome Tadesse, said.

ASMARA, Eritrea — Eritrea accused shelling our positions on the ridge out-Ethiopia on Friday of killing a dozen side Zalambessa, and Ethiopia respondcivilians in shelling attacks on villages near the disputed town of Zalambessa, a center of fighting in their new border

A senior official, Zemharet Yohannes, said Ethiopian army units had over the town, located on a plateau in a been shelling the area around Zalambessa for the last two or three days. "There were around 12 civilians

killed in the surrounding villages and around 30 homes destroyed," he said. Ethiopia said that it had no word on casualties but that its forces had simply responded to shelling by enemy units.

TRAVEL UPDATE

Air Controllers Stay

Off the Job in Finland

trollers and the aviation board failed Fri-

day to settle their pay dispute, the national

lyzed domestic routes. Helsinki's airport

will be closed Saturday, with interna-

tional charter flights diverted to airports

in Tampere or Turku in western Finland

and almost all regular international

In Avalanches in Alps

GRENOBLE, France (Reuters) -

Five more people died in avalanches in

the French Alps on Friday, taking the toll of snowslides to 18 in a week following

Tuesday's disaster in the Mont Blanc

They said three people were killed in Les Arcs and two, an Australian man and

a British girl, in Val d'Isere.
All had ignored repeated warnings

from authorities to stick to marked runs

because of the high risk of avalanches

of a 15-year-old boy, the 12th victim of a

huge avalanche that destroyed 17 chalets

in two villages in the Mont Blanc region

last Tuesday. A New Zealander was killed in another snowslide in

London Subway Strike

LONDON (AP) - A 48-hour strike is

day that talks between management and unions had col-

The Rail Maritime and

Transport Union said the

strike would start at 6 P.M. on

Sunday and continue through

Tuesday. The protest is over

union demands for no

changes to employment con-

to hit London's subway system next week after mediators said Fri-

Courchevel earlier in the week.

Meanwhile, rescuers dug out the body

after the heaviest snowfall in decades.

The 12-day-old strike has all but para-

mediator, Juhani Salonius, said.

5 More Skiers Die

region, the police said.

flights canceled.

"The Eritreans last night started shelling our positions on the ridge outed," the government spokeswoman, Sa-

Eritrea occupied Zalambessa during the first round of the border war last May. Both nations claim sovereignty mountain range.

Mr. Zemharet said the shelled villages were 20 to 25 kilometers (12 to 15 miles) trist Mr. Schroeder. behind the frontline and far from any military posts.

stop fighting until it had regained ter-ritory occupied by Eritrea in May.

Schroeder told reporters in the southern city of Stuttgart. "And I have no plans to

Tensions in the coalition have mounted amid the Greens' anger that promised reforms such as a withdrawal from nuclear energy and plans for "ecology taxes" on fuel have been delayed or diluted at Mr. Schroeder's bidding.

Mr. Schroeder was quick to blame the Greens for the defeat in Hesse, saying his junior partners had forced the coalition to spend too much time dealing with what he called minority issues. Greens leaders demanded Thursday

that the Social Democrats treat their junior partner with more respect. Antje Radke, Greens co-leader, described Mr. Schroeder's apportioning of blame for the Hesse defeat as "totally out of order." Finance Minister Oskar Lafontaine

chairman of the Social Democrats, dismissed the Die Welt report but acknowledged that "coordination problems" existed both between his party and the Greens and between the traditional Social Democratic left wing and the cen-

Mr. Lafontaine, a staunch left-winger, dismissed the idea that the Social Demo-Ethiopia said Friday that it would not crats could work together with the Free Democrats, who have a strongly probusiness agenda.

BRIEFLY

Central Europeans Battle Deep Snows

VIENNA — Heavy snow con-tinued to cripple several Central European countries as a severe cold front moved eastward, causing deaths, officials said Friday.

Severe disruptions were reported in parts of Austria, Hungary, Slovakia, Buigaria and Ukraine at the end of a week that saw blowing. snow and accumulations that blocked traffic and trapped people.

The Hungarian Army deployed, 300 troops to rescue drivers trapped. in the northeast of the country, while three pregnant women were flown by helicopters to hospitals.

Snow in the Carpathians reached

a depth of 3 meters (10 feet) in some

The snows were most deadly in France, where at least 11 people died in an avalanche. Three British skiers are to appear in court after skiing off trails in the region, of-ficials said. (AFP)

2 Girls Challenge French Scarf Ban

FLERS, France — Lawyers for two Muslim girls in this town in western France plan to appeal a decision by a school to expel the girls. for wearing Islamic headcover to class, it was reported here Friday.

The appeal to the local education, board follows a ruling Thursday by the school, which pronounced an-"irrevocable" ban on the two Turk-

ish girls.

The ruling cited what it said was their "lack of respect for their, scholastic obligations.'

The expulsions came after the girls, aged 11 and 12, refused to; attend a gym class without their traditional hijab, or head cover-

Poland Set to Join NATO on March 12

WARSAW - Poland intends to join the North Atlantic Treaty Organization formally on March 12 by handing over its final documentation that day in Washington, a spokesman said Friday.

The move would likely make Poland the first former Soviet bloc country to enter the Western military alliance.

The Czech Republic and Hungary are next in line to join. (AP):

American Airlines Halts More Flights

HELSINKI (Reuters) — Talks between Finland's striking air traffic con-No. 2 airline in the world \$40 million and disrupted flights for 450,000 trav-

More than a quarter of American's 9,200 pilots called in sick again Friday, forcing the airline to cancel 46 percent of the day's flights.

The pilots are seeking job and pay protections related to American's December purchase of the low-fare car-

rier Reno Air. American asked a federal judge to fine the union for disobeying the return-to-work order that he issued Wednesday.

contempt order against its pilots union. olution Friday, and travelers were headsaying a weeklong protest had cost the ing into the busy Presidents Day holiday weekend with more disruptions likely.

"It's time to make the people who

caused this suffer right along with everybody else," Dee Kelly, an attorney for AMR Corp., the airline's parent company, told the U.S. District Court judge, Joe Kendall, in asking for the fine.

The union says it complied with Judge Kendall's order by posting the text and telling pilots to return. In a telephone message to pilots, the union president, Rich LaVoy, said the Allied Pilots Association and its officials "do not authorize, ratify or condone" any job ac-The union says it complied by telling tion that violates the order.

FORT WORTH, Texas — American Airlines went to court Friday seeking a President Bill Clinon asked for a result of the property erage salary of an American Airlines pilot, about \$150,000.

Even if all pilots were to return inmediately, it would take time for schedules to return to normal, AMR and the union say.

That means disruptions will likely continue into the three-day Presidents Day weekend, the fourth-busiest of the year. AMR said it would extend its fullrefund policy if cancellations continue beyond Monday. It recommends that passengers call ahead to check on

Northwest Airlines Corp. said it would honor any American tickets on canceled flights if seats are available.

WEATHER

Europe Forecast for Sunday through Tuesday, as provided by Accultivaethe Manual Company W North America Europe Asia North America -151 -352 154 -357 165 1457 652 -352 -750

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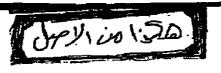
Cold in the Northeast Sunday, then milder Monday ably mild in London and Beiling and across much of and Tuesday. Chicago will be dry and mild Sunday, but cooler by Tuesday with and across much colder with showers. A Cold in southeastern few showers are likely in Europe with rain and snow though and Monday; some showers with rain and snow the Southwest Monday; some showers with some showers are likely in Europe with rain and snow the Southwest Monday; sunday, but the cold dry through the period of the turning much milder with rains and snow with the southwest work week. Moscow into Prinard with rains in Europe with rain and snow the Southwest will moderate next well moderate next with rains and snow with the southwest week. Moscow into Prinard with conditions in Sichuan province. -1/31 m -0/22 c -1/25 m -2/29 po -1/25 c -1/25 c -1/25 c -1/25 c -1/20 d -7/20 d Sunday High Low Ti GF G443 -327 p -8/18 -147 d 2373 1396 p 1/84 -327 s 1762 7744 s 2780 1192 a 1376 7444 c 1434 -3/29 a 3/37 -3/27 s 3/37 -3/27 s -11/13 a -3/27 a -7/20 r -4/25 px 3/37 s 1/34 s -7/20 sr 16/61 s 3/37 s 11/52 s 9/48 px Latin America Middle East 2977 1961 c 2271 1457 s 2475 1162 a 2271 643 a 1965 744 s 31765 1162 s 2964 1457 s 13755 337 sc Oceania

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Pentagon Denies That China Increased Missiles Aimed at Taiwan

The Associated Press

WASHINGTON - China has improved the capabilities of missiles aimed at Taiwan but has not increased their numbers for five or six years despite fears on the island of a buildup, according to U.S.

U.S. tracking of Chinese missiles near the Taiwan Strait has discovered no fresh deployments, Captain Michael Doubleday, a Pentagon spokesman, said

He discounted published reports that China has aimed more missiles at Taiwan and suggested that two coming Pentagon reports to Congress would find no increase in missiles menacing the island.

"We acknowledge that China has been modernizing its armed forces and has been increasing its capabilities on a variety of fronts," Captain

"But I think it is incorrect to think that the missile

threat is something that developed in the last several

Instead, the Chinese missile buildup near Taiwan

took place five or six years ago, he said. Taiwan's Defense Ministry reports 100 ballistic missiles, capable of carrying conventional or nuclear warheads, aimed at the island, which China considers a renegade province. Taiwan's military intelligence officials worry that the number could hit 600 in a

The United States remains uneasy about missile deployment and Taiwan's defense, however, and the subject is expected to come up when Secretary of State Madeleine Albright travels to China and meets with Premier Zhu Rongji in early March, U.S. officials

China frightened Taiwan residents by test-firing missiles near the coast in 1995 and 1996. The tests were part of an intimidation campaign against in-

dependence supporters in Taiwan. In response, President Bill Clinton ordered two navy aircraft carrier inclusion of Taiwan and other Asian nations in a U.S. battle groups to the region in a show of support for

The United States has pledged to defend the island against Chinese attacks although it has official gov-

ernment relations only with Beijing.

Taiwan has bought Patriot missiles from the United States for protection and is studying development of a short-range missile defense system because of the Chinese threat. Taiwan also would like to be included in any regional defensive umbrella that the U.S. military deploys - a linkage that Beijing has been

The Pentagon has several research projects to develop short-range missile defense systems but has been unable to overcome technical challenges to shooting a fast-moving missile out of the sky.

The Defense Department is scheduled to submit a

missile defense system.

A second Pentagon report will assess the security situation across the 125 mile-wide (201 kilometerwide) Taiwan Strait.

A Chinese Foreign Ministry spokesman, Zhang Qiyue, speaking at a briefing Thursday, said that including Taiwan in such a system would violate the agreements that are the foundation of China-U.S. relations and would be "counterproductive to peace and stability in Taiwan and the Asia-Pacific re-

gion." China has been modernizing its armed forces and weapons for several years, including making its missiles more powerful and accurate, the U.S. director of central intelligence, George Tenet, told congressmen this month. He said it remained unclear whether China would become a military aggressor.

North Koreans Who Fled Tell of Famine, Save for Elite and Army

By John Pomfret ington Post Service

LUGUO, China - At a bend in the Tumen River, a stooped North Korean man with the face of an 80-year-old and the body of a sickly boy stumbled down an icy road on the Chinese side of the border here. In broad daylight, he risked capture, de-portation and beatings back home.

"I don't care anymore," said Kim Guang II, 20, a cement-factory worker who had walked 100 snowy kilometers over seven days from the North Korean port of Chongjin, wearing a flax sack for a scarf, rags for socks and gloves, and shoes without laces. "If I stayed hiding in the snow, I was going to die," he said. "If I stayed in North Korea, I was going to die."

"You don't know what is happening in my country," he said, a cough tearing through his hunger-wracked, frostbite-swollen body. "We are dying slowly."

Mr. Kim said a friend had succumbed to hunger and cold as they struggled to reach China. He left the frozen corpse by the side of the road, he said, behind the billboard on the North Korean side of the river that proclaims: 'Long Live the Great Sun of the 21st Century, Kim Jong IL''

Interviews with more than 20 refugees and aid officials on China's border with North Korea paint a stark picture of developments inside the isolated country where, according to some reports, a famine may have killed as many as 2 million people since the mid-1990s. Refugees described a crumbling fam-

ilies, unheated homes and villages where promised foreign food aid does not arrive or is reserved for ruling elites while neighbors survive on twigs, comstalks and frogs. Some of refugees spoke at night, minutes after sneaking into China by sliding over the 10-meter-wide sheath of ice on the Tumen River and scrambling up the forested banks. Others talked in the homes of members of China's ethnic Korean

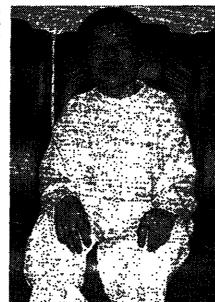
minority who have given them shelter. Some children spoke in quiet teahouses, where they were glad for a warm cup of tea or a Coke. Scores of these youths inhabit the streets of Yanji and other cities in northeastern China, sleeping on construc-

tion sites and running from the police.
Together, their stories provided another, usually invisible dimension to warnings in Washington, Tokyo and other capitals about North Korea's increasing prominence as an unstable international menace. Among policymakers, the North Korean missile and clandestine nuclear-weapons programs have focused alarm.

But here, amid the snow-covered forests and fields of Manchuria, it is the ravaging famine that is on everybody's lips.

North Koreans have been entering China illegally since food shortages began sweeping the country in the mid-1990s, the combined result of disastrous economic policies and the collapse of the Soviet Union, which had been North Korea's biggest trading partner. Estimates of the numbers of North Koreans in northeastern China hover around 100,000. Many commute between the two sides, profiting from the booming black market in their country for food and other basic necessities.

Most refugees enter the Yanbian Korean Province, more than 1,000 kilometers northeast of Beijing. There, China's ethnic Korean population has taken in thousands clandestinely, giving them food and jobs. For several years, China tolerated the illegal immigrants. But in January, the Chinese government, alarmed by increas-



Kim Guang IL, who walked for a week to cross into China, left a friend who died just before the border.

Authorities around Yanji increased the fine for harboring North Korean refugees to about \$400 -- about the yearly earnings of many people. Border police have round-Autonomous Prefecture in China's Jilin ed up hundreds of North Koreans in recent point. weeks - 200 in one sweep from the township of Dunhua alone, local residents said and forcibly repatriated them.

Refugees said those caught generally spend a week in a Chinese jail before being handed over to North Korean border guards. They often are beaten on their ing crime, began expelling large numbers. return to the North and then, if they look home he frequented the markets as well distribution practices.

orphans. If not, they go to a labor camp.

Both places, however, are relatively easy to escape from. This is critical, refugees said, because conditions in the

institutions are inhuman. Orphanage residents get one small bowl of gruel a day, filled with three spoonfuls of an unidentified green mush, according to two children who had been held in different facilities. Inmates in the labor camps said they received no food except

that provided by relatives. Last summer, North Korea appears to have instituted a shoot-to-kill policy on the border, instructing its patrols to fire on fleeing refugees. Five bodies with gunshot wounds were found around Turnen, local people said. But lately, refugees said, the

guards have stopped firing on them.
"Now they let us cross, and when we come back over we give them money and food," said a 45-year-old woman from the border city of Hyesan who has made five trips to China for food. "They are hungry,

In some cases, refugees corroborated testimony given recently by Western of-ficials, such as the head of the U.S. Defense Intelligence Agency, Lieutenant General Patrick Hughes, who told Conto stealing food from markets at gun- away." The children of officials all used to

one else. But they have guns."

The rail-thin boy, who looked like he daughter eat," he said, repeating the Comhad not yet entered puberty, said that back munist government's justification for its

young enough, are sent to institutions for because speedy boys could always steal a little food. At night, he said, he could stay warm amid crowds at train stations. A 14-year-old recent arrival added. "And if someone dies, you might be able

to steal a pair of shoes. The refugee accounts call into question reports by UN and U.S. officials that international aid is getting to the neediest

North Koreans. The World Food Program, which is administered by the United Nations, has said that the more than 600,000 tons of mostly American food it gave to North Korea last year provided nourishment to 7.47 million people, including 5 million children. But verifying such information is dif-

ficult: The program has fewer than 40 monitors, none of whom speaks fluent Korean, in a country of 23 million. The monitors are escorted wherever they go by North Korean officials, and each trip must be announced days in advance. Refugees charged that international aid

is being diverted to children of members of the ruling Workers' Party and the army. They said that their children did not, or only rarely, received food aid. Some recounted stories of UN monitor visits.

'When the UN teams came, the goverument gave the rich kids more food in the gress this month that the discipline of the North Korean Army was collapsing. Many from northeastern Chongjin. "When the refugees reported that soldiers have taken team went away, the extra food went The miner, who said he saw the team

visiting the site, said his 5-year-old daughwant to join the army because they got ter did not have the right to attend the food," said a 17-year-old street child. school and day-care center because his 'Now, they are in the markets like every- mine had closed and he was out of work. "I'm not useful, so why should tny

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THE WORLD'S DARLY NEWSPAPER

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India and Pakistan Meet to Talk Peace

ISLAMABAD, Pakistan -- Indian and Pakistani legislators, meeting in a rare conference, urged their rival nations on Friday to pursue a lasting peace between themselves rather than a new nuclear arms race.

The countries' real war should be against hatred, poverty and ignorance, said the leader of the Indian (Reuters) delegation.

Official Quits Over Christians' Murder

NEW DELHI - The top elected official in India's eastern state of Orissa has quit following a string of brutal killings of Christians in the region, domestic news agencies re-

ported Friday.

J.B. Patnaik, the chief minister of Orissa, said earlier this week he would take "moral responsibility" for the killings.

Execution in Kabul

KABUL - Two men were shot nad killed for murder Friday by relatives of the victims before a 30,000strong crowd at the Afghan capital's sports stadium, witnesses said.

The Taleban's interpretation of Islamic Sharia law allows punishment by the aggrieved parties.

A pickpocket and a thief had their right hands amputated in front of the crowd at a spectacle that has be-come a regular feature of Fridays, Kabal's weekly day off. (Reuters)

Burma Frees Writer

RANGOON — Burma's military government said Friday that it has freed a dissident writer it jailed in 1993 for distributing anti-government leaflets.

Ma Thida, 34, a close associate of opposition leader Daw Anng San Sun Kyi, was sentenced to 20 years in jail in October 1993 under the Emergency Provisions Act. (Reuters)

UN Accuses Peace Force In Sierra Leone Atrocities

By Judith Miller New York Times Service

has charged that regional peacekeepers and in the country's interior. The report in Sierra Leone summarily have ex- was filed by human rights monitors withecuted dozens of civilians.

Numerous reports of rebel violence against civilians in Sierra Leone have circulated, but in a report the mission described systematic rights violations by both insurgents and peacekeepers. Kofi Annan, the secretary-general, told the UN Security Council Thursday

that while the rebels had killed more than 3,000 people and committed a variety of atrocities, witnesses also had accused government forces and peacekeepers, mainly from Nigeria, of summarily ex-

Ecomog, of executing people suspected of being rebels, among them children and about 20 patients at Connaught Hospital in Freetown, the capital, on Jan. 12.

The report said that Ecomog forces bombed civilian targets, shot at "human shields" formed by the rebels and mis-treated the staffs of the Red Cross and The mission concluded that the similar groups.

mission who traveled to Freetown in January and February. That was a time of intense fighting in

The unusually detailed report, a few copies of which circulated at the United Nations on Thursday, accused the rebel forces of wholesale rights violations, including the killing of children and fusing to sing or dance in the streets, the

report said. asked for extra aid for the special force. He reiterated the appeal Thursday, say- liaison office here, could not be reached ing that Ecomog needed money "to for comment.

carry out its important mission for regional peace and security."

The force restored a civilian govern-UNITED NATIONS, New York — A ment after a 1997 military coup, but the United Nations human rights mission rebels remain active outside the capital in the UN Observer Mission in Sierra Leone, a group created in June by the Security Council to help restore peace and insure human rights in the war-ravaged country. The monitors, who interviewed about 100 people in Freetown, said the mission observed "mmerous incidents of ill treatment" of people whom Ecomog soldiers detained at checkpoints.

Punishment included "whipping, beating, varying types of public humiliation, and being bound extremely tightly," the report said. Witnesses "of ecuting of suspected rebels.

The report accused the monitoring group established by the Economic Community of West African States, known as 8-year-old boy was executed after being

caught with a pistol.

The mission members themselves witnessed an execution at Connaught Hospital on Feb. 3, the report said. The perpetrators "were in Ecomog uniform and onlookers stated their view that the

The mission concluded that the government's forces also "bear responsi-

The report detailed violations witnessed by UN personnel and by survivors who met with members of the documentary and photographic evitable. The report said the monitors filed documentary and photographic evidence of their charges in Conakry, Guinea, where they and other UN groups re-located after the rebels overran Freetown the capital in which thousands of people in January. The report said that at least were reported killed in just two weeks.

The unusually detailed report, a few 150,000 dislocated, but that the actual casualty rate "will never be known."

There are about 15,000 Ecomog soldiers in Sierra Leone. With virtually no national army, President Ahmad Tejan infants, decapitations, amputations, the Kabbah relied on the Nigerian-domirape of children and the burning of el-nated force to regain power in March derly and defenseless people. Other after his democratically elected govern-people were shot by the rebels for re-ment was overthrown.

Ecomog widely is credited with having done a fairly reputable job, so the Last June, Mr. Annan commended accusations against the regional peace-Ecomog for having helped restore se- keepers, especially by UN human rights curity in most parts of Sierra Leone and monitors, are bound to stir controversy. Ecomog officials, who do not have a

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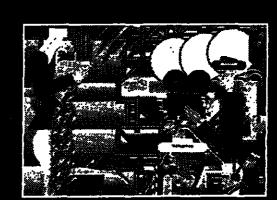
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Tripp Says She Sought to Save Lewinsky

By Don Van Natta Jr. New York Times Service

woman whose secret tape recordings made her the reviled symbol of a doublecrossing friend, says now that her deepest regret is the pain that she caused Monica Lewinsky.

In her first lengthy interview since the scandal began 13 months ago, Mrs. Tripp said she betrayed Ms. Lewinsky to save the young woman from being abused by the president of the United States.

"As a mom, especially with a daughter close in age to Monica, I would hope some other mom would do for my daughter what I did for Monica, despite the fact that it looks horrible, that it looks like betrayal," Mrs. Tripp said as she broke down in tears toward the end of a two-hour conversation here Wednesday evening.
Her interview with The New York

Times was the first in a series of media appearances she has scheduled in an effort to rehabilitate her image. She appeared on NBC's "Today" show Friday morning and on CNN's "Larry King Live" on Monday night.

It might strain credulity that Mrs. Tripp now portrays herself as Ms. Lewinsky's surrogate mother, a woman who had no choice but to teach tough lessons to a wayward daughter, even if the methods were unorthodox. Her tone in the interview contrasted sharply with the Linda Tripp heard on her now-infamous audiotapes, where she seemed manipulative, pushing Ms. Lewinsky to demand high-powered help from the president's friend, Vernon Jordan, in finding remarks. a job, and encouraging her to insist on getting one before signing her false affidavit in the Paula Jones lawsuit against

It was her decision to turn over those tapes to Kenneth Starr, the independent counsel, that transformed a private affair with Mr. Clinton that Mrs. Tripp

agent, who encouraged her to do so.
"It never occurred to me to go to Ken WASHINGTON - Linda Tripp, the Starr," Mrs. Tripp said. "It wasn't on my radar screen.

It was also Ms. Goldberg, she said, who pushed her to reveal Ms. Lewinsky's affair with the president to lawyers for Mrs. Jones, who was suing President Bill Clinton for sexual misconduct. It was Ms. Goldberg who gave the Jones lawyers Mrs. Tripp's unlisted this relationship, fell head over heels in telephone number, she said, adding that love with the president. He clearly did she spoke at length with one of those not share those feelings and his callous

it was severed once and for all," Mrs.

president's relationship with Ms. Lewinsky was sex between consenting adults, as many have described it.

"It was the farthest thing from that," she said angrily. "It was horrifying, is what it actually was. This was a young girl who, as an enthusiastic participant in lawyers in October 1997. abuse in discarding Monica Lewinsky Told about Mrs. Tripp's remarks
Thursday night, Ms. Goldberg said simply, "Whatever Linda says, Linda be easily discarded."

Linda Tripp, who is making an effort to rehabilitate her public image, said she betrayed Monica Lewinsky to prevent her from being abused by President Bill Clinton.

says." She declined to comment further. Ms. Lewinsky's protector, perhaps her

"only friend."
"I always saw Monica as a kid, I always saw her as a lost soul," Mrs. Lewinsky not to dry-clean that stained Tripp said. "I believe she and the country will never understand that I believed "History has shown I should have this was in her best interest, and that told her that," Mrs. Tripp said. makes me very sad."

When told about Mrs. Tripp's comments, Judy Smith, the spokeswoman for Ms. Lewinsky, said, "At the ap-propriate time, Monica Lewinsky will respond to these and other erroneous

The 49-year-old Pentagon employee, who has changed her hairstyle and lost about 40 pounds (18 kilograms) in the last year, appeared poised and articulate. She said she is now convinced that Ms. Lewinsky was so distraught about her Washington affair into a public national feared that her young friend might do scandal. But Mrs. Tripp contends it was herself harm. "I didn't believe that

Many Americans view Mrs. Tripp as Now, Mrs. Tripp describes herself as the villain in the Clinton sex scandal, and see her as an archetype of a girlfriend betraying a girlfriend. They were in-censed at Mrs. Tripp's advice to Mrs.

> navy blue dress. According to the Starr report, Mrs.

Tripp had told Ms. Lewinsky that she looked fat in the dress and she should not wear it to a Thanksgiving dinner. Mrs. Tripp even plotted with Ms. Goldberg about stealing it from Ms. Lewinsky's

Mrs. Tripp was joined during the in-terview by her friend and spokesman, Philip Coughter, and two lawyers, Joseph Murtha and Anthony Zaccagnini. Although she was clearly nervous and uncomfortable as the interview began, she quickly relaxed and talked thoughtfully - and, at times, emphatically about her feelings about the president,

Lucianne Goldberg, a New York literary Monica could put this behind her unless Ms. Lewinsky and the momentous consequences of her decisions.

Mrs. Tripp said it was obvious that her She bristled at the notion that the self-imposed silence, in deciding not to give interviews over the last year, had shaped "the conventional wisdom right now as it defines Linda Tripp." She acknowledged that the public's general opinion of her would be difficult to

Several of her friends agreed this week that Mrs. Tripp's public image was damaged by the self-serving public statement she delivered in August on the counthouse steps after testifying to the Starr grand jury. "I'm you," she said then. "I'm just like you. I'm an average American who found herself in a situation not of her own making.

In the interview, Mrs. Tripp said, "To the extent that I can allow people to know me just a little bit, I hope that I can change a small degree of public perception about me and, more importantly, what drove me to make the decisions I made."

Mrs. Tripp still has problems. A single parent of two children, a son, Ryan, 23, and a daughter, Allison, 19, Mrs. Tripp owes nearly \$500,000 in fees to her lawyers and spokesman. A grand jury is investigating her on potential criminal charges in the secret recording of Ms. Lewinsky from her home telephone in Maryland, where taping of conversations requires the consent of both

Although she fears that she might be dismissed from her Pentagon job, Mrs. Tripp continues to work from home, and she recently received a raise to \$92,000 a ear. While she did not rule out a book deal in the future, she said she had no current plans to write a book.

'I think the whole country has suffered from having to hear the indignities of the actions the president took, the choices he made," she said. "His family has suffered. All of us have, in one way or another, paid a price for the choices he's made."



Linda Tripp, who helped transform a private Washington affair into a public national scandal, during her first lengthy interview in 13 months.

Shaking her head, Mrs. Tripp said that lig-like quality of being front and center a year's worth of national tragedy" at several Clinton administration scannold have been easily avoided by dals. In November 1993, Mrs. Tripp was 'a year's worth of national tragedy" could have been easily avoided by some honesty from the president."

Several times, Mrs. Tripp expressed her "high esteem" for Mr. Starr and the professionalism of his prosecutors.

"I think one of the tragedies of this story is that a man held in such high regard professionally as Judge Starr would be so roundly denigrated to the point of shamefulness," she said.
"What a price to pay to do his job."
Mrs. Tripp said her decisions to
secretly record the confidences of her

young friend - and then turn over those tapes to Mr. Starr - were motivated by a combination of fear and outrage at the president's behavior.

'Fear, certainly, and foremost,' she said. "And secondly, a sense of building outrage. Monica Lewinsky was, in fact, what I refer to privately as the straw that broke the camel's back. Banished in 1994 from the White

House, where she worked in the coun-Pentagon, Mrs. Tripp had an almost Ze-

the first woman to talk with Kathleen Willey after the White House volunteer claimed that the president forced himself upon her sexually just outside the Oval Office. And Mrs. Tripp was the last White House employee to speak with Vincent Foster, the White House lawyer who committed suicide in July 1993.

"I didn't create these scandals," Mrs. Tripp said. "I was given a ringside sear to witness them.

And although she planned in 1996 a. write a tell-all book chronicling what she believed were the secrets and lies of the Clinton administration, Mrs. Tripp denied that a lucrative book contract is what motivated her to seek the advice of Ms. Goldberg in September 1997.

Mrs. Tripp said she deeply regretted how her friendship with Ms. Lewinsky

"I am so fond of Monica," Mrs. Tripp said. "I remain as fond of her today as I sel's office, to a basement cubicle in the always have been. And I wish her noth-

Renegade Republicans Were No Big Surprise

By Frank Bruni

WASHINGTON — Although Senator John Chafee, Republican of Rhode Island, may have disappointed some in his party with his vote to acquit President Bill Clinton, he undoubtedly delighted his constituents back home. Up there, they adore Mr. Clinton, and they like their Republicans tempered and icon-

Senator Slade Gorton, Republican of Washington, seemed to defy his conservative bearings when he voted for a of the country, she said, she could not split verdict: guilty on obstruction of conclude that he had committed, beyond justice, not guilty on perjury. But he a reasonable doubt, the kinds of high has run through his long political career ted his and a role in the impeachment trial as an House. advocate of compromise.

In a process that has been marked so often by firm allegiance to party lines. the full or partial defection of a small brigade of Republicans was instantly riveting. But the actual ranks of renegades were really not so surprising.

The group grew Thursday night when Senator Olympia Snowe, Republican of Maine, whose vote was considered difficult to predict, announced that she would vote to acquit Mr.Clinton on both articles of impeachment.

Interviewed as she left the chamber Thursday night, Miss Snowe said she had reached her decision about a week ago, and was acutely conscious that it was at odds with most of her Republican

"It's hard when you know that most are going in one direction, and you're going in another," she said. But, she added, "In these decisions — these tough decisions, these really difficult decisions - you can only do what's

All the Debate (More or Less)

WASHINGTON —Within hours of the Senate vote that acquitted President Bill Clinton, there will be a record of what the senators said in their secret deliberations — or rather, what they said they said.

Copies of the Congressional Record containing statements by the senators will be available Saturday morning, at least to those relatively few people who can acquire them on a Saturday, when most government buildings are closed. For the rest of the curious, they will be available early next week from the Government Printing Office. But if a reader does not want to

wait for an old-fashioned paper copy of the Congressional Record, and is reasonably friendly with a computer, he or she can log on Saturday morning to the Superintendent of Documents home page: www.access.gpo.gov/sudocs.

In a way, the official record will be anti-climactic, since some senators have been relatively free in publicly summarizing the remarks

they have been uttering in secret. Under Senate rules, the official transcripts of the secret deliberations will not be available for 20 years. Since what a senator puts in the Congressional Record can be amended or sanitized, sticklers for detail will have to wait to compare what senators said they said to what they really said.

right and true, because I have to live with this for the rest of my life."

vote, Miss Snowe said she had started the trial five weeks ago with "an open notebook and an open mind," and came to believe that Mr. Clinton's conduct "If I were a supporter," she said, "I

would abandon him. If I were a newspaper editor, I would denounce him. If I were a historian. I would condemn

But as a senator safeguarding the good ted his expulsion from the White With Ms. Snowe's announcement, the

number of Republican senators who had said publicly that they would vote for acquittal on both counts reached four. In addition to Ms. Snowe and Mr. Chafee, those senators were James Jeffords of Pennsylvania.

In addition, several senators said Ms. Snowe's fellow senator from Maine, Susan Collins, had privately indicated that she would vote not guilty on both articles of impeachment Ms. Collins, however, had not made any public pronouncements.

Ms.Snowe, Mr. Chafee and Mr. Jeffords represent a swath of New England states that shun conservative Republicans, and embrace moderates and mavericks. Vermont has the nation's only independent congressman; Maine has

Mr. Chafee also said he did not think his Republican colleagues in the Senate, whose positions he frequently bucks, would punish him. "Each of us knows we have to

Stuart Rothenberg, editor of the Rothenberg Political Report, a nonpartisan journal, noted that Mr. Specter often revels in his unpredictability. "He likes to think of himself as a smart, potential prosecution. clever guy who doesn't go along with the crowd," Mr. Rothenberg noted.

against the president was "not proven" had fallen short of a thorough trial.

Mr. Gorton said in an interview Thursday that his decision was so carefully considered and rendered that he had written at least 10 drafts of the could I remove this president under these seven-page statement that explained it.

"I think this is a matter of individual conscience," he said.

In a written statement explaining her

Vermont and Arlen Specter of

one of only two independent governors.

Although Miss Snowe, Mr. Chafee and Mr. Jeffords all said they were heeding their minds and hearts, none is likely to suffer any backlash from voters. In fact, they would arguably have more cause for worry if they were to vote with fellow Republicans to convict Mr. Clin-

In an interview Thursday night, Mr. Chafee acknowledged that calls to his office from constituents were "heavier on the president's side."

struggle with these things," he said.
Mr. Gorton and Mr. Specter fit a slightly different niche: senators whose senses of themselves as particularly analytical and thoughtful lawmakers sometimes nudge them toward contrary po-

vention with his quirky explanation matter. There are only two potential vic-Wednesday of his position, that the case tims left — the Senate and the con-- a concept he said he borrowed from allow neither to join the ranks of the Scottish law — because the proceeding

Mr. Gorton has flexed that conscience in maverick ways before. When he was the state attorney general of Washington, he was one of the first prominent Republicans to recommend the resignation of President Richard Nixon.





Senator Patrick Leahy, left, a Democrat of Vermont, riding the Capitol subway on his way to democrations of the Senator Democration of Vermont, riding the Capitol subway on his way to democrations of the Senator Democration. At right, Senator Olympia Snowe, Republican of Maine, addressing reporters. Ms. Snowe and several other Republicans joined Democrats in acquitting the president of perjury and obstruction of justice. The decisions of some of the Republican defectors was no surprise.

What Senators Said to Explain Their Vote on Clinton

excerpts from statements to the press by senators who sat in judgment of President Bill Clinton:

REPUBLICANS Olympia Snowe of Maine:

Make no mistake about it. I find the president's behavior deplorable and indefensible. If I were a supporter, I would abandon him. If I were a newspaper editor, I would denounce him. If I were an historian, I would condemn him. If I were a criminal prosecutor, I would charge him. If I were a grand juror, I would indict him. And if I were a juror in a standard criminal case, I would convict him of attempting to unlawfully influence a potential witness under Title 18 of the United States Code.

However, as a United States senator, in an impeachment trial, I have but one decision: Does, the president's misconduct, even if deplorable, represent such dermined rule of an egregious and immediate threat to the sworn to uphold. very structure of our government that the constitution requires his removal?

After due consideration of all the factual circumstances relating to this one finding, and the constitutional dictates and implications of this matter as a whole, I am persuaded that the president's wrongdoing can and should be effectively addressed by the additional remedy expressly provided by the framers in the constitution — namely, trial before a standard criminal court.

And I am further persuaded that future presidents, and future generations, can be effectively deterred from such wrongdoing by this impeachment and a

The president's behavior has damaged the office of the presidency, the Indeed, Mr. Specter thwarted con- nation and everyone involved in this stitution -- and I am firmly resolved to aggrieved.

From the day I swore my oath of impartiality, I determined that the only way I could approach this case was to ask myself, "If I were the deciding vote, circumstances?" The answer, I con-clude, is "no," and therefore, I will vote against both articles of impeachment.

Gordon Smith of Oregon: I will cast two votes to convict and remove the president of the United States. Reaching this verdict has been, for me, a very difficult ordeal.

that much more deplorable. There can be no doubt that President Clinton's conduct has made a mockery of most of his words, or that his example has been corrosive beyond calculation to our culture and to our children.

Wayne Allard of Colorado: After reviewing the evidence, listenng carefully to the presentations of both the House managers and President Clinton's legal defense team, I have sadly come to the conclusion that President Clinton committed perjury and obstructed justice.

In my mind, these offenses do rise to the level of "high crimes and misdemeanors," and as result merit a vote for conviction.

When President Clinton chose not to "tell the truth, the whole truth, and nothing but the truth," he put himself above the law. He violated his oath, and undermined rule of law, which he had

DEMOCRATS

Patrick Leahy of Vermont: As a former prosecutor, one of the questions I have asked myself is whether these criminal charges of perjury and obstruction of justice would have been brought against any person other than the president of the United States. If William Jefferson Clinton were Billy Blythe or Bill Jones, would any prosecutor in the country have successfully

brought such charges? Experienced prosecutors, Republican and Democrat, testified before the House Judiciary Committee that no prosecutor would have proceeded based on the record compiled by Mr. Starr. I agree and note that during the course of these Senate proceedings the case has only gotten weaker.

Robert Torricelli of New Jersey: President Clinton's behavior is inexcusable and he has dishonored his office. Yet the manner in which this case was brought before us was an equal disgrace. We had to endure a flawed prosecutor's unending pursuit of a duly elected president. We had to watch as the House managers presented a case that did not withstand the scrutiny of fact or

Charles Schumer of New York:

New York Times Service

It is the magnitude of his talents that WASHINGTON — Following are makes the magnitude of his misdeeds

It is the magnitude of his misdeeds

The events of the last six months have

profoundly troubled me in a way that I have never felt before. Because for the first time. I've had doubts about whether our governmental institutions can withstand the rancorous currents of the present political climate. It has shaken me that we stood at the

brink of removing the president — not because of a popular groundswell to remove him, and not because of the magnitude of the wrongs he's committed, but because conditions in late 20th century America have made it possible for a small group of people who hate Bill Clinton and hate his policies to very cleverly and very doggedly exploit the institutions of freedom that we hold dear and almost succeed in undoing him.

More troubling are the conditions that allowed this to happen than the small group who precipitated them.

The small group is not the House managers or particular officeholders of the Republican Party. It is the small group of lawyers and zealots in organizations like the Rutherford Institute who decided that they would invest time and money to exploit a personal weakness that people knew the president had, find a case to air it publicly, investigate the president's private life to the point of obsession, and use it to bring him

So they found Paula Jones. And whether she was truly wronged or not, we all knew it was a politically motivated case. What is so profoundly disturbing is not that this small group of Clinton-

haters hatched this plan. It's that this

group — or any group equally dogmatic

and cunning -- came so close to succeeding. Richard Durbin of Illinois: Time and again the House managers failed to prove its case - failed to produce testimony or evidence and at best played to a draw. I don't need to remind

to a draw on this field comes down in favor of the president. I will vote to acquit William Jefferson Clinton on both articles of impeach-

Joseph Lieberman of Connecticut: No matter how deeply disappointed I am that our president, who has worked so successfully to lift up the lives of so many people, so lowered himself and his cision in September as a member of the him the first president to be ousted from good people.

office in our history. I will therefore vote against both articles of impeachment.

What I must do is uphold the corlstitution and decide whether the House managers have presented clear and convincing evidence that the president has committed a high crime or misdemeanor, which is to say whether they have demonstrated that his misconduct has so compromised his capacity to govern in the national interest that he must be removed.

I conclude that the House managers have not met that high burden.

Dianne Feinstein of California: I will vote against conviction and removal of President William Jefferson Clinton on both articles of impeachment I do not believe the House managers established beyond a reasonable doubt that this president is guilty of perjury and

obstruction of justice.

Although I deplore the circumstances that have brought us to this point, I do not believe they present a clear and present danger to the functioning of our government, and therefore this president, who has been a good president for the people of the United States, should not be convicted and removed from office. But let me be perfectly clear: I do not condone the behavior of President Clinton. I do not defend it and I do not accept

The conduct at the heart of the charges is deplorable. The president acted immorally, he acted recklessly, he acted disgracefully. He willfully misled the American people, the members of his cabinet, his staff and the judicial sys-

In doing this, he has brought shame and dishonor upon the office of the president and, especially, upon himself.

Ron Wyden of Oregon:

If I might paraphrase a legal doctrine, this impeachment has become the fruit of the poisonous tree. This impeachment is a deadly plant that has flowered in the toxic soil of partisanship.

my colleagues in the Senate that playing The House managers did not prove their case beyond a reasonable doubt. In my opinion, they didn't even come

Today I will vote to acquit on both counts. But I don't want that to be my final contribution. I want to be able to tell 🐠 my grandchildren that this was the point in American history where we drew a line in the sand and said "no more" to this excessive partisanship; a time when I will be voting to acquit the president office, I conclude that his wrongdoing in on both counts. I had to make my dethis sordid saga does not justify making that we know is bringing out the worst in

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who communical surveys on July 1865. "I didn't cate these scandals" Me Tripp cand "I was given a ingular to witness them." And although she planted in 1996;

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We're not here to persecute or prosecute the man," said Senator Rod Grams, Republican of Minnesota CAME TO A SECURITION OF THE PERSON OF THE PE "We're just here to decide the question Marie Peri

Hillary Clinton for Senate? Democrats Think They Hear a Yes

ledgeable Democrats.

The first lady has been besieged in recent weeks by Democrats in New York and elsewhere who have strongly encouraged her to seek the sear of retiring Senator Daniel Patrick Moynihan, erty could nominate

Mrs. Clinton's office sought to play down mensifying discussion about a possible Senate race Thursday before the Senate vote to acquit her husband, and a number of Democrats said they still doubted that the first lady would jump into electoral politics this year, despite the pres-

Washington Post Service mere speculation, according to a number of WASHINGTON — Hillary Rodham Clinton sources. As one Democrat familiar with New

Marsha Berry, Mrs. Clinton's press secretary, offered no clues about the first lady's leanings. "Her feeling has been that she's not in a position who have strongly encouraged her to seek the seat of retiring Senator Daniel Patrick Moynihan, a Democrat who is retiring, arguing that she would be the strongest possible candidate the some point in the not-too-distant future he will begin to give thought to it."

Miss Berry discounted reports that the first in the year, and noted that several foreign trips John Marino, a former state Democratic chair-

But the possibility of a Clinton Senate cam- a single serious discussion she has had with plunge. He told a fund-raising dinner in New don't want to encourage some fool's errand," paign appears to have moved beyond the point of anyone, outside of listening to people who have York last week that he might be remembered as said Bill Lynch, a leading New York Democratic pleaded with her to do this.

But others said she already is thinking about it. York. Senator Robert Torricelli, Democrat of New Jersenate irom New York in 2000 now that the until a week ago that they didn't think this was been concluded, according to several know-that it could happen."

Senator Robert Torricelli, Democrat of New Jersenate impeachment trial of her husband has going to happen now believe it's really possible Campaign Committee, "is putting tremendous pressure on her," said one Democrat know-that it could happen." ledgeable about the race.

"Labor folks are really pushing it," the Demo-cratic source added. "The New York money folks are really pushing it. She hasn't dismissed it out of hand. She's interested and is considering it and will go through that process." The Clinton-for-Senate boomlet has energized

New York Democrats. "Democrats in this state are more and more lady's staff had begun to clear her calendar later excited by the prospect that she might run," said

A senior adviser to the first lady said, "There are an awful lot of people who are clearly interested in having her run. But I am not aware of President Chinton that the first lady might take the

the person who comes with Hillary to New strategist.

by saying she thought the odds were "50-50" that Mrs. Clinton would run. On Thursday, Miss Hope sounded more cautious.

"I still think it's a long shot, and would be surprised if this were the choice she made," Miss Hope said. "But it is my very strong impression that she has not ruled this out."

New York Democrats said the first lady would ing in Arkansas. enjoy universal support within the party if she decided to run, and likely would face no primary opposition. They said she would have strong backing from labor, women, African Americans, Hispanics and New York City voters.

But a number of Democrats said the first lady had to undertake a more serious analysis before

making a final decision.

A

"I would be 100 percent for her going but I win.

Others said there were several reasons why Around the same time, Judith Hope, New York Mrs. Clinton might not want to run. First, she Democratic Party chairman, fed the speculation would give up the opportunity to make a sigwould give up the opportunity to make a significant amount of money after the president

> Second, she would face a brutal campaign, particularly if her Republican opponent were Rudolph Giuliani, the mayor of New York, that would very likely resurrect issues such as the Whitewater land deal and her commodities trad-

"The question she has to answer is, 'Do I want to put myself through that recycling?"" one

Democratic strategist said. Third, she has had a difficult relationship with the media since coming to Washington, and could be hurt by that unless she adopted a dif-

ferent posture toward journalists. A final consideration is that she might not

Senate Effort To Censure President Is Blocked

WASHINGTON — The Senate on Friday blocked an attempt to censure President Bill Clinton after acquitting

him on two articles of impeachment.

The Senate voted, 56 to 43, against a procedural move to delay a motion by Senator Dianne Feinstein, Democrat of California, to censure the president for 'shameful, reckless and indefensible" conduct, but that fell 11 votes short of the two-thirds majority needed to continue the debate on censure.

Mrs. Feinstein's censure motion also accused Mr. Clinton of deliberately misleading and deceiving the American people, and said that Mr. Clinton's conduct had brought "shame and dishonor to himself and the office of the

But Senator Phil Gramm, a Texas Republican and a strong opponent of censure, made a procedural move to put censure off indefinitely.

A majority of the Senate voted against needed to continue debate.

Despite the failure to get a censure ators for their signature and putiting the Congressional Record as a declaration

wides said.

Gramm's Single-Handed Veto Eric Schmitt of The New York Times

reported earlier from Washington: Senator Gramm was loping past a and television cameras.

grin spreading across his bespectacled

bleated happily in his Texas twang. With that, he wheeled around and marched into the Senate's closed impeachment deliberations.

Armed with an unshakable conviction and the formidable threat of a filibuster, Mr. Gramm has almost single-handedly derailed the censure train in the Sen-

He has argued that such a reprimand would violate the separation of powers, it left on the landscape of sex.

Set a bad precedent for future Congresses and would not be worth the paper it's written on.

Mr. Gramm's firm stance, and his stature within his caucus, steeled many Senate Republicans who had mulled over a toughly worded censure written words they had heard her utter on the air. by Mrs. Feinstein, a California Demo-Republican.

Moreover, the Texan's filibuster censure supporters to muster the 60 votes needed to break the impasse.

"I wish people like Senator Gramm ing against censure instead of depriving the rest of us in both parties who favor save the dress?" crat of Connecticut.

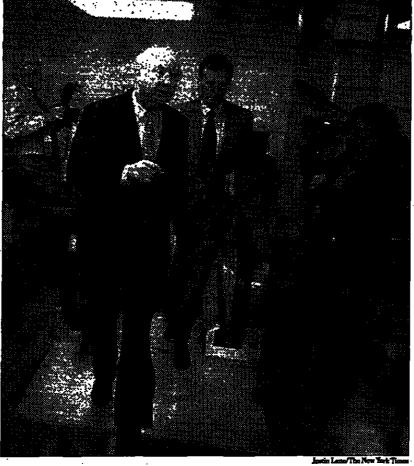
But Mr. Bennett explained some of his fellow Republicans' thinking. "The thing I'm running into among Repubvote to convict is our statement of consure, and we don't want to be seen as piling on," he said.

"I and many of my colleagues on both sides of the aisle believe that the president's actions merit strong condemnation and censure," Mrs. Feinstein said Thursday. "The president acted immorally, he acted recklessly, he acted

disgracefully." But Mr. Gramm was not alone in attacking censure. Many Republicans viewed the measure as a political ploy designed to give Democrats cover for their acquittal votes.

of impeachment."

Jeff Sessions, Republican of Alabama; put it even more bluntly: "We're not paid to call the president



Mr. Gramm but did not get the 67 votes Senator Phil Gramm has said he would filibuster to stop any censure move. happening in Europe," said a Western

Abroad, Fear of Effect on U.S. Role

WASHINGTON — Some people are incredulous, others indifferent to the impeachment drama that has now ended in the Senate. But foreign diplomats and

On one side, foreigners describe the egal and political fallout from President

analysts here agree that it did not help the

stunning reminder of this country's legal relations with Washington. and puritanical roots. On the other side, they see it as raw politics in a country with money and time to waste rooting out the ember-rassing exploits of its elected leaders —

while other nations grapple with far about his ability to deal with Congress. more conseguential issues. "It probably cuts different ways," said Robert Manning, Asian studies director at the nonpartisan Council on For-

eign Relations. eign Keianons.

"Some people might think that we're serious about the rule of law," he said, referring to a favorite U.S. policy prescription for countries with cronyism economies and poor human rights re-

But it is unclear whether anyone has taken away the lesson that no American citizen would end up as the target of a four-year inquiry that cost taxpayers

more than \$40 million. "One cannot imagine such a thing for the Middle East.

diplomat here who asked to remain anonymous. "It is amazing."

"We hope the Americans can move beyond this quickly," said an Asian official whose embassy has closely followed the yearlong scandal.

But he added that his government hoped above all that stepped-up partisan bickering in the wake of the scandal Bill Clinton's sex-and-lies scandal as a would not take a toll on his country's

Others worry more about what they regard as the self-evident risks of an American president who is weakened, distracted and focused on his own political survival. Also, there is concern

For while his admitted failings are of a private sort, President Clinton com-mands the world's most powerful military, moves financial markets with a word and controls a devastating arsenal

of nuclear weapons.

American leadership remains critical, further, to shore up peace in Northern Ireland and the Middle East, check military adventurism in Asia and keep international financial fires under control.

Many in the Middle East already question U.S. seriousness about pursuis above the law because no ordinary ing critical goals in their part of the world, and a scandal of this magnitude has not helped, said Richard Murphy, a former assistant U.S. secretary of state

want change it would happen," said Mr. Murphy, now senior fellow for Middle East studies at the Council on Foreign

Relations. On policy issues, from Iraq to Israel, he added, "It hasn't."

Congress, meanwhile, is strongly critical of U.S. policy toward North Korea, fomenting a bitter debate here that some say has emboldened the heavily armed Markist country to step up development of long-range missiles.
"Of course we follow this very

closely," said a Asian diplomat, adding: 'It's ironic, given America's status as the only superpower.

"It's quite possible that Clinton has compromised U.S. credibility abroad and cannot command any foreign policy leadership," he said. That's one conclusion of a Dec. 30 report by the Congressional Research

Service, which also found that much of the world would welcome just about any swift end to the impeachment crisis.

"It appears that the ongoing process has already undermined the effectiveness of U.S. leadership in foreign and security policy," the service said, citing reports of presidential inattention to foreign immen eign issues. Worst of all were public questions by

some U.S. legislators as to whether Mr. Clinton ordered military strikes against Sudan and Afghanistan in August, and against Iraq in December to divert attention from his political plight.

debate, Democrats said they would take their resolution and distribute it to senter resolution and distribute it to senters for their signature and putitifyin the counsel's Complaint: 'Cut Off at the Knees'

About 40 of the 45 Democrates WASHINGTON -Grudgingly resigned to likely to support the measure, as well as President Bill Clinton's acquittal, the lawyer 30 to 12 of the 55 Republicans, Senate who directed the House impeachment inquiry called the president's trial a "sham" and said Friday that House prosecutors "were cut off at the knees" by the Senate.

"I feel there was no fair trial," the lawyer, David Schippers, said before the vote by senators that acquitted the president of perjury and gaggle of reporters on his way to the Senate floor, ignoring one plea after stitutional trial in the Senate. I think that the another to speak before the microphones constitutional system has been irrevocably

Finally, one reporter yelled, "What about censure?" Mr. Gramm, halfway tive counsel for the House Judiciary Committee Mr. Schippers, the Republicans' investigathrough the swinging double doors to when it staged the impeachment inquiry, said the chamber, suddenly stopped and the 13 Republican lawmakers who prosecuted pivoted toward his questioner, a huge the case "did everything we could with the

taped testimony instead of allowing witnesses to testify live. "They refused to let us prove our

The former federal prosecutor, a veteran of organized crimes cases, was selected by the House Judiciary Committee chairman, Representative Henry Hyde, Republican of Illinois, to investigate whether Mr. Clinton's efforts to did not believe House proved its case. conceal an extramarital affair amounted to impeachable offenses.

Though a Democrat from Chicago, Mr. Schippers quickly became a lightning rod for criticism by Democratic defenders of the president. He was recently the subject of a supermarket tabloid report that suggested he had had an extramarital affair.

Asked about the report, Mr. Schippers would We don't want to be annoyed.'

minimal tools they allowed us to use."

Outgingly resigned to He criticized senators for settling for video
It's a nonissue."

"It's a sham," he said. "The whole trial was a sham. I felt that the managers were cut off at the knees." The Senate never wanted to hold

the trial, he said.

"From the day they presented the impeachment articles to the Senate," Mr. Schippers said, "it seemed like the whole attitude of the senators was: 'We don't want to be bothered.

"Censure's dead!" Mr. Gramm The Scandal as a Milestone in Sexual History

By Barbara Vobejda

a CNN reporter, Candy Crowley, when she stood before a television camera describing graphic details of the president's sexual ennters. She then received a phone call from

Tomasa Rosales, a receptionist, recognized crat, and Senator Robert Bennett, a Utah that something had changed when her male coworkers at an advocacy group printed out rannchy Monica-and-Bill jokes from the In-

her Westport, Connecticut, church bombarded would just content themselves with vot- her with questions like, "What is oral sex?" "Do people do that?" and "Why did Monica.

> planned to behave "like Monica Lewinsky." It is far too simple to reduce the im-

over defenders of traditional values. But it is inescapable that the year leading up to the Senate's verdict has forced upon the nation a The turning point was obvious last autumn to prolonged and thorough examination of its

Experts in sexual behavior don't believe bedroom - neither a feverish rise nor a big drop in adultary, for example - although there

People are talking more openly about sex, over the office copier, on radio talk shows and at family dinners.

spoken to their teenagers about whether the president had sex with Ms. Lewinsky and that one in five teenagers had read at least part of the counsel, Kenneth Starr.

firmation hearings for the Supreme Court made some moral judgments with pragmatism. workplace discussions of sex seem almost dangerous, men and women across the country peachment trial of the president to a moral say the Clinton scandal has opened the door to referendum, a victory of the sexually liberated raw sex talk at work, without precedent.

away from using the word "semen" to derected the sexually liberated raw sex talk at work, without precedent. lican senators is that they're saying our referendum, a victory of the sexually liberated raw sex talk at work, without precedent.



Now that he is leaving town, he was holding back none of his opinions: "I can say things that maybe some of those congressmen won't say because I'm going to be out of here. But I have to say what I believe."

He criticized senators who announced they would vote to acquit the president because they

Washington Post Service

WASHINGTON - Long after the lofty constitutional debates and lessons have been forgotten, the Clinton-Lewinsky scandal will be remembered for something else - the mark

her mother and her son, both dismayed at the

threat made it virtually impossible for ternet and passed them around the office. Debra Haffner knew it when the pupils aged 13 and 14 in the sexuality class she teaches at

censure from expressing our point of And it became all too clear to a Midwestern view," said Joseph Lieberman, Demoasked her a crude question: whether she

Publicity Ordeal Changed U.S. Attitudes and Values

sexual mores.

Americans are behaving any differently in the are no reliable studies tracking such behavior... But the scandal has left other, more subtle

A Pew Research Center survey last autumn found that nearly 60 percent of parents had sexually explicit report by the independent

Eight years after the Clarence Thomas con-

The scandal coincided with the rapid spread of the Internet, in which chat room discussions of sex and jokes about sex are among the most popular topics.

But perhaps more important, a year of national soul-searching has shaped and firmed up Americans' reasoning about sex and public With near unanimity, Americans apparently find Bill Clinton's escapades wrong, even deplorable. But most Americans don't regard

his sins as politically disqualifying. It is as if

discussing sex for the past year has demystified

the long secretive subject.

"This is an interesting, mid-revolutionary moment," said Barbara Katz Rothman, a sociologist at the City University of New York. People feel comfortable talking about sex now, but it's too late to turn it into a shocking

revelation." Many Americans realized this year that they were more "European" in their attitudes toward sex than they had previously realized. More than 60 percent of those surveyed in a January poll by Newsweek said politicians should refuse to answer questions about their private lives. Moving sex into the public realm has, it seems, pushed the country to replace

In the process, long-standing taboos have fallen by the wayside. Network anchors shied White House encounter, but they could not avoid uttering the phrase "oral sex" in nightly newscasts beamed nationwide.

In the year before the Lewinsky scandal broke, Newsweek used the term "oral sex" only eight times. In the following year, use of the term increased fivefold.

Ms. Haffner, the teacher, who is also president of the Sexuality Information and Education Council of the U.S., said the intense coverage touched virtually every age group. "If your child is in elementary school, they know the president had sex with somebody who was not his wife," she said.

For many children today, the scandal was their introduction to sex, Ms. Haffner maintains. "This very well may be one of those cultural moments people remember," she

Ellen Bravo, co-director of 9 to 5 National Association of Working Women, says the new openness about sex may have a negative side, confusing men and women about what is acceptable in the workplace.

\$3 Million in Deals for Monica

WASHINGTON - Monica Lewinsky is pocketing \$3 million in advance payments for her book and television projects and previously undisclosed magazine deals, according to sources familiar with the negotiations. And one of the people who secretly helped secure those deals, it turns out, is a former official in the Reagan and Bush

administrations Richard Carlson confirmed Thursday that he provided media advice to Ms. Lewinsky while she was negotiating to sell her story. Mr. Carlson is a business consultant whose résumé includes stints as director of the U.S. Information Agency, president of the Corporation for Public Broadcasting and U.S. ambassador to the

"I kept it quiet, just because I didn't want to be distracted by it," Mr. Carlson said. "I told practically no one." Mr. Carlson's role was first reported by George

magazine in the issue due out next week. Mr. Carlson said he was struck by the fact that "Monica is really not interested in being a celebrity and not interested in capitalizing per se and becoming a wealthy young woman. There's the total absence of any greed factor. It's taken a lot of convincing to convince her to worry about her future and her legal bills. It's very difficult for her to get a job, and living in a regular way is

awkward.' According to the sources, Ms. Lewinsky is receiving the lion's share of the \$1.5 million advance for her book, "Monica's Story," courtesy of her co-author, the Princess Diana biographer Andrew Morton. The figure is higher than in many previous news accounts because it involves two deals, with St. Martin's Press handling the American publication and Michael O'Mara Publishing in

Britain distributing the book overseas. Livingston Turns to Lobbying

WASHINGTON - Although he is leaving the House

at the end of the month, Representative Robert Livingston will not be gone for long: He plans to lobby. Mr. Livingston, Republican of Louisiana, was set to become speaker of the House following the departure of Representative Newt Gingrich of Georgia, but two days after he admitted to having extramarital affairs, Mr.

Livingston announced he would quit Congress. After leaving office Feb. 28, he plans to set up his own lobbying shop, affiliated with the New Orleans firm of Jones, Walker, Waechter, Poitevent, Carrere & Denegre, officials close to Mr. Livingston said.

(AP) officials close to Mr. Livingston said.

Senate Chaplain Offers Thanks

WASHINGTON - In his final impeachment trial opening prayer Friday, the Senate's chaplain offered thanks for the tenor of the debate and asked for healing for

President Bill Clinton and his family. The Reverend Lloyd Ogilvie, in his familiar resonant voice, thanked God for what he called "an open, honest debate of alternative solutions" and for a "spirit of

unity" within the Senate. 'Most important of all, we know that we can trust you with the results," Mr. Ogilvie said. "You can use what is decided and continue to accomplish your plans for Amer-

""We entrust to your care the president and his family,"

Quote/Unquote

Linda Tripp, saying she betrayed Monica Lewinsky to save her from being abused by the president: "As a morn, especially with a daughter close in age to Monica, I would hope some other mom would do for my daughter what I did for Monica, despite the fact that it looks horrible, that it looks like betrayal."



Turkey Gives Reassurances To U.S. on Use of Base

By Stephen Kinzer
New York Times Service

ISTANBUL - Turkey reassured the United States on Friday that despite its decision to receive the Iraqi deputy prime minister, it will continue allowing U.S. warplanes to use a base in Turkey for bombing Iraq.

"It is a decision made by Parliament, and only the Parliament can change that," Foreign Minister Ismail Cem said in Ankara. "The government cannot do anything about it, and does not have the intention in any case.'

The Clinton administration has expressed displeasure over Turkey's announcement that Deputy Prime Minister Tariq Aziz will arrive Monday for highlevel talks. The visit comes as the United States seemed to be making headway in its efforts to isolate the Iraqi regime. The visit by Mr. Aziz is part of an

Iraqi campaign to break out of that diplomatic isolation. In recent days, Foreign Minister Mohammed Said Sahhaf has visited Morocco, Algeria and Tunisia bearing letters to their leaders from President Saddam Hussein. He is expected to visit other Arab and African countries soon.

Turkish leaders have told their American allies that they are not seeking to undermine U.S. policy toward Iraq, but say that as one of Iraq's neighbors they must maintain contact with Baghdad.

Bulent Ecevit said at a news conference. plan in place to pounce on the president He added that he would offer "constructive proposals" to Mr. Aziz, but did not elaborate.

meeting will see their concerns are unfounded," Mr. Ecevit said.

U.S. planes based at Incirlik Air Base in southern Turkey have been bombing Iraq regularly in recent weeks. Several Turkish leaders, including Mr. Ecevit, have suggested they are uncomfortable with the steady raids.

The United States and Turkey are

NATO allies and cooperate closely on many military and political issues. There is growing resentment here, however, that U.S. policymakers have not consulted Turkey more fully on matters related to Iraq.

Turkey was a member of the allied

coalition in the Gulf War, but has not been pleased with U.S. policy toward Iraq since the war ended. Before the war, much of southeastern

cut off due to trade sanctions imposed on substantial? Iraq by the United Nations. Turkey has lost billions of dollars as a result, and thousands of families in the border area have lost their livelihoods. Turkish leaders are also unhappy

governing enclave of their own.

diplomat in Ankara. "They're suffering remains strong." economically from the sanctions, and who's being bombed every day and who might strike out against his neighbors. There's a feeling of insecurity in the should want to take Iraq's pulse and see if they can start a dialogue."

Turkish military commanders, who traditionally support close ties with the vendetta denounced the president's con-United States, would probably oppose an effort to move Turkey closer to Iraq. duct in the next breath, using savage adjectives like "shameful," "despic-Their concerns have been underlined able" and "disgraceful."

by a recent debate over the new Iraqi ambassador to Turkey, Faruk Hejazi. News reports have identified Mr. Hejazi as a former top official of the Iraqi intelligence service, and one newspaper asserted that his job is to be Iraq's "chief

U.S. Jet Bombs Iraqi Artillery

WASHINGTON - An air force F-15E jet bombed an Iraqi anti-aircraft artillery site Friday after it was fired on,

a U.S. military official said. The attack in the northern no-flight zone occurred north of the city of Mosul, which is 400 kilometers (250 miles)

north of Baghdad. The jet dropped one bomb on the site in response to the firing, said Captain

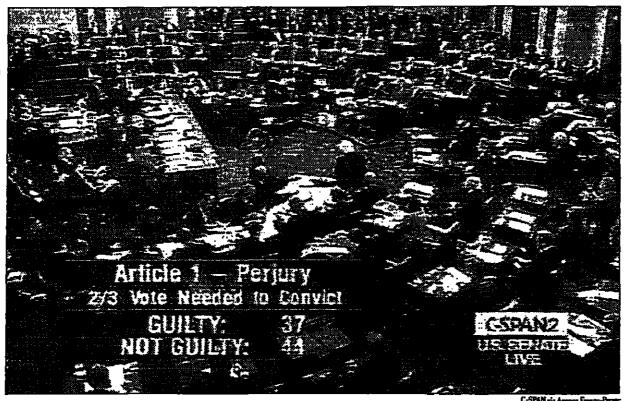
Mike Blass, spokesman for the U.S. European Command in Stuttgart, which oversees the northern zone.

He said that there was no damage to coalition aircraft and that damage to the Iraqi site was being assessed.

In Baghdad, the official Iraqi News Agency said one person was killed and one was wounded in the attack. The planes "fired a missile at random on a civilian installation, which led to the martyrdom of one person and the wounding of another." the agency reported.

On Thursday, Iraq said that two civilians had been killed and several wounded in attacks. The U.S. European Command, which oversees the northern zone, said a damage assessment was being done. American aircraft pounded Iraqi air-defense sites Wednesday and Thursday.

The attacks have done little to stop Iraqi challenges, which began in Decem-



The Senate, voting Friday on the first article of impeachment, just after acquitting President Bill Clinton.

STARR: The Big Question Is Whether Prosecutor Will Indict

Continued from Page 1

presidency, could simply present the evence to another grand jury. There is also the possibility that he

could seek an indictment of Mr. Clinton under seal - or has already done so but that could conflict with Mr. Clinobvious strategic advantage

The recent and planned departures of . lend weight to the idea that there is no mind, I have no idea. now that the impeachment trial is over.

are leaving. Jackie Bennett and Solomon
And last summer, as the Lewinsky inWisenberg, both key lawyers in the Lewquiry heated up, he took a leave from his insky investigation, are also said to be million-dollar-a-year partnership at hunting for jobs, suggesting that they do Kirkland & Ellis "until I complete my not expect the office to be embroiled in public duties." the first prosecution of a president any

time soon. Theodore Olson, a Washington lawyer expires next month, but Mr. Starr, if he wanted to wait until after Mr. Clinton's had not discussed the question with Mr. Starr but expressed doubts that he would indict Mr. Clinton while he is in office.

'He is a cautious person," Mr. Olson said. "However he may have been characterized by the James Carvilles of the world. I think he would not take that step ton's right to a speedy trial and confer no lightly during the president's tenure or even afterward.
"I can't see him rushing into doing

"It's natural to try to broaden our ties some of Mr. Starr's senior aides also something like this, but what he has in with our neighbors," Prime Minister lend weight to the idea that there is no mind, I have no idea." Friends also think that Mr. Starr is

eager to leave office. Although one Starr ally derided such analysis as "Kremlinology," several of this key aides, including Brett Kavanangh, eting will see their concerns are an appellate expert, and Robert Bittman, whether he was bailing out on the Whitewho handled the Lewinsky investigation, water investigation at a critical time.

five months ago that he believed there was "substantial and credible information" that Mr. Clinton lied under oath, both before the grand jury and in his deposition in the Paula Jones civil lawsuit, and that he obstructed justice in trying to cover up his affair with Ms.

The independent counsel suggested to the House Judiciary Committee in November that he had not yet reached a final conclusion on the tougher question of whether the evidence against Mr. Clinton added up to enough that a "fair-minded jury would convict based on these facts, with the witnesses as we find them, beyond a reasonable doubt."

Some believe that the statements Mr. Starr has made about the gravity of Mr. Clinton's actions suggest that he will move forward with an indictment at some point. After the Senate's vote to acquit, said a William & Mary College law professor, Michael Gerhardt, "There will be a sense among many in that office that they'll want to see justice ublic duties."

done and justice in their view requires

Mr. Starr told Congress in his referral indicting the president."

IMPACT: Long-Term Consequences? Or Was It All About Nothing?

Continued from Page 1 ·

in Washington at the turn of the milleanium, a Guernica of overfed egoes." The question is, How permanent is the damage? Is the nation witnessing merely an extreme example of Jefferson's maxim that "no man will ever bring out of through the success of some of his the presidency the reputation that carries policies, Mr. Nixon came to be seen as Turkey lived from border trade with the presidency the reputation that carries Iraq. Most of that commerce has been him into it," or something much more

> Some in the Senate feel that the constitutional system worked in the Clinton impeachment just as well as it had worked 25 years earlier.

"You can argue that the House overabout the American role in creating and stepped the line by impeaching the pressustaining a Kurdish haven in northern ident," said Senator John McCain, Refor Kurdish guerrillas operating inside convict Mr. Clinton on both articles. tative Dennis Hastert, Republican of Turkey, as well as an unwelcome model "You can argue that we should have Illinois; Mr. Clinton's demonstrated for Turkish Kurds who would like a self- removed him from office. But for me, ability to score at least limited successes the point is that the process went forward 'The Turks want to be players, and the way the framers intended. That re- the going was toughest at home; his they don't want to give Iraq the sense validates the constitution and it means continued high standing in the polls, and that they are 100 percent beholden to the that whatever happens to the reputation the astonishing buoyancy of the econ-Americans," said a senior European of individual presidents, the presidency

Chief Justice William Rehnquist, who they're living next to a mad dictator presided over trial, took leave of the Senate with compliments for the way it had comported itself.

Only the most ardent loyalists doubt neighborhood. It's very natural that they that Mr. Clinton has besmirched his reputation, more or less permanently. Even those who denounced the whole impeachment process as a Republican

Senator Christopher Dodd of Connecticut, a Democrat who fights his party's corner as hard as any man, said this week, "History will judge his actions and significant lapses of judgment harshly, as it should." Statements like that will make the revisionists' work weeks ago, "I don't believe a word he

second president ever to stand trial in the this week, "He is not trustworthy."

Richard Nixon managed a partial rehabilitation of his name, and he was driven from office, as Mr. Clinton was not. Through his writings and the urgings of those who had worked for him, an intelligent, accomplished president brought low by tragic flaws. That cheers Mr. Clinton's acolytes.

The president's rehabilitation effort

began on Friday, and how well it sucmonths in office.

Some signs are positive: the collegial abroad, as in the Middle East, even when

But the ominous polarization that has plagued Washington has been intensi-fied by the impeachment process. Mr. Clinton was impeached by the House along party lines. Ten Republicans in the Senate joined all the Democrats in voting to acquit him of perjury, and 5 voted to acquit him of obstruction of justice. But they were mostly northeastern mod-erates who vote with the Democrats on important policy issues fairly often, and not mainstream Republican conservatives with no history of breaking party

Mr. Clinton's credibility has been severely damaged, which could prove a serious handicap in future negotiations with Congress.

Representative Tom DeLay, Republican of Texas, said of the president a few

harder.

In a thousand books yet to be written, the word "impeachment" will cling to the name "Clinton" like a limpet. But the name "Clinton" like a limpet. But it is not as easy to discount the statement it is not as easy to discount the statement reputation of the federal government.

certainly do little to advance his legislative agenda.

And if, as his State of the Union speech suggested, he veers away from his centrist, smaller-government philo-

sophy to reward the liberals who have stood beside him, that could hurt him as Another imponderable is Mr. Starr's

ceeds will depend in part on what he is indict Mr. Clinton before the president able to achieve in his remaining 23 leaves office, that would put a crimp in a It is a lot harder to calculate how much

been damaged.

Professor Schlesinger looks to the 19th century and the example of Andrew Johnson, and it is undeniable that he was followed by a succession of second-rate presidents of both parties.

But were the presidents of that day passive because the Johnson impeachment had undercut presidential authority, or because they and the American public saw little need for boldness or innovation? It was an era, like the present one, when government did not seem of major importance to the average

Those like Senator Baker who look to this century and the example of Richard Nixon see a political system tough and resilient enough to snap back quickly, even in a day of news media for whom little is sacred and even in a day when fewer and fewer moderates find their

The presidency, it is true, recovered even more quickly than Richard Nixon himself. Ronald Reagan, who took office only six years after Mr. Nixon left it, found all the presidential power he

there may be other, kinder words as well.

by Senator Richard Lugar, a levelamong voters. Fewer and fewer pay atlt may be that history will remember Mr.

by Senator Richard Lugar, a levelamong voters. Fewer and fewer pay atheaded Republican from Indiana, who
tention to what happens in Washington; Clinton as something more than the said during the final deliberations earlier fewer and fewer vote.

If, as predicted, Mr. Clinton mounts a campaign to punish the House prosecutors at the polls next year, that will

follow-up to impeachment. If he tries to

way to Capitol Hill.

needed to impose lasting changes.

ACQUIT: Clinton Cleared on Both Counts

Continued from Page 1

accomplish some real policy here.

Senator Orrin Hatch of Utah, an influential Republican, added that Mr. Clinton "has been severely criticized by every member of the Senate — not one Democrat, not one Republican failed to criticize his actions — and I hope that he'll mean it as a solube that he acade to the clinton is a solube that he acade to the clinton is a solube that he acade to the clinton is a solube that he acade to the clinton is a solube that he acade to the clinton is a solube that he'll treat it as a rebuke that he needs to of "high crimes and misdemeanors," work on."

watch it on television. He emerged later some quiet satisfaction. to say, "Now that the Senate has fulfilled its constitutional responsibility, bringing this process to a conclusion, I said and did to trigger these events and with whoever's president," he said.

Podesta, telephoned him.

This can be and this must be a time

Ms. Lewinsky, the young woman who began an affair with Mr. Clinton while a volunteer worker in the White House, watched the voting on television to the state of watched the voting on television, her

ssible, bipartisanship.
"We did our constitutional duty," he said. "We handled it in a way we can be

proud of.' Mr. Lott bridled, however, at the idea that the process had been driven by Republicans. Senators had been enpublicans split their votes.

the perjury count were, for the most part, Northern and Southern moderates. They Alabama, Olympia Snowe of Maine, Arlen Specter of Pennsylvania, Ted Stevens of Alaska, Fred Thompson of Tennessee and John Warner of Virgin-

A smaller group of Republicans, all Northeasterners, voted against the obstruction charge: Senators Chafee, Collins, Jeffords, Snowe and Specter.
Mr. Hatch described the perjury vote

as "a loss for the House managers" and the obstruction vote as "a hung jury." Most of the House managers had already resigned themselves to defeat. have whatever s Representative Henry Hyde of Mr. Hatch said. Illinois, who led the prosecution team, said, "All Americans can take great comfort" in the result. "Congress has strengthened, not weakened, the ties that

bind our nation together."

Five months after the independent counsel, Kenneth Starr, sent his voluminous referral about the Lewinsky matittee, he cond

After the votes were concluded, jected, 50 to 50. Justice Rehnquist thanked senators for their patience, saying, "I leave you now, a wiser but not a sadder man," and added, "Our work as a court of impeachment is now done."

Abstract, R-Mich. Ashroft, R-Mo. Bayts, D-Moont. Bayts, D-Ind. Beach, R-Utah peachment is now done." In a rather surreal closing to an often

surreal year, Mr. Lott then presented him with a "golden gavel" award given to anyone who has presided 100 hours or

anyone who has presided 100 hours or more in the Senate, and Mr. Daschle joined the two, and the plaque, to pose for photographs.

The results of the votes were formally delivered to the State Department to be deposited with Secretary of State Madeleine Albright, a procedure followed before only in the 1863 impeachment trial of President Andrew Johnson.

Son.

In the end, Mr. Clinton owed his acquittal to the solid support of Democratic senators. Although many had harshly criticized his conduct, not one voted for conviction.

Dewine, R-Ohio Dodd, D-Com, Donestic, R-N.M. Despin, D-N.D. Democratic Senators. Although many had harshly criticized his conduct, not one voted for conviction.

conviction.

Mr. Clinton's survival had been assured when all but one of the 45 Democrats voted earlier to dismiss the trial.

The only suspense had been over whether majority votes would be mustered in symbolic vindication of the House prosecutors, and of Mr. Starr, whose ninemonth investigation formed the evid-

entiary backbone of the case.

But five moderate Republicans had announced early that they would oppose both articles of impeachment, enough to prevent even a simple majority for con-

At the end of the wrenching and ex-Mr. Clinton was in the White House bausting ordeal, the sense in the Senate during the vote, but aides said he did not was one of almost breathless relief, and

"The process has worked," said Mr. Hatch said.

"The institution of the presidency is want to say again to the American people more important than any single person how profoundly sorry I am for what I and members of Congress need to work

Relief was even more palpable in the the country and on the American White House, where Mr. Clinton's legal team returned shortly after the trial was Mr. Lockhart said Mr. Clinton learned over. In the last year, Mr. Clinton, the results when his chief of staff, John against tough odds, had prevailed over odesta, telephoned him.

Mr. Clinton asked Americans to of his toughest Republican rivals, former "rededicate" themselves "to the work of serving our nation and building our gia, fall by the wayside as an indirect

esuit of the scandal's handling. But White House spokesmen have insisted that there would be no public gloat-

Boosted by resilient public support, and kept alive politically by his wife's critically important public shows of loyalty and the fact that not even one lead-The Senate Republican leader, Trent ing Democratic legislator or cabinet Lott of Mississippi, tried to put the best member had deserted him, Mr. Clinton face on the trial and its outcome. He had generally received high marks for his political, personal, legal and constituefforts to maintain decorum and, where tional challenges. Yet, he emerges a

fragile survivor.

Most Americans, cheered by the strong economy, strongly support his work in office. But most also disdain the behavior that brought scandal to the cap-

His political room for maneuver has joined when the trial began to do "im- been sharply reduced, his every political partial justice." In the end, only Re- action will be scrutinized for partisanship or vengefulness, and his public-The Republicans who voted against opinion ratings, some critics suggested, can go nowhere but down.

A president known to be keenly inwere Senators John Chafee of Rhode terested in his historic legacy will in the Island, Susan Collins of Maine, Slade end be remembered in every history Gorton of Washington, James Jeffords book with one sentence, said a sympathetic Democratic senator, Christoph-Alabama, Olympia Snowe of Maine, er Dodd of Connecticut: "This was an impeached president." The mostly partisan votes Friday un-

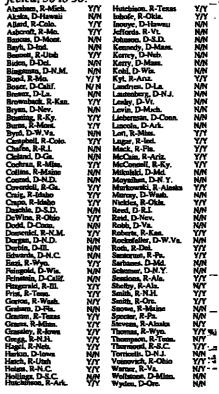
> was a Republican-driven attempt to humble or remove a president who re-peatedly has foiled, bested and outmanenvered Republican rivals. But some Republicans, even those who voted for Mr. Clinton's removal,

derscored the sense that impeachment

said Friday that they were ready to work with him now. "As long as he does what's right, he'll have whatever support I can give him,'

How Senators Voted On Pair of Charges

The two votes cast by senators Friday ter to Congress, Mr. Hyde said he had on removing President Bill Clinton from 'no regrets.' As chairman of the House office. The first was on the impeachment impeachment hearings that led, on Dec. jury, which was rejected, 45 to 55. The 19, to approval of the articles of im- second vote was on the article alleging obstruction of justice, which was re-



KOREA: Girls Being Sold to Chinese as Brides So That Their Families Can Eat regional center, said the price for a "North Korean" who would repatriate them to an uncertain future in Continued from Page 1 miss" ranged from \$800 to \$1,150, depending on karaoke halls and brothels, which line the grimy her age, looks and health. Health was very important, he said, because so many of the girls were

malnourished and gaunt.

He had arranged for the marriage in January of one woman who was smuggled to China.

Kim Jin Hai, 23, of Hyesan and Piao Erzi, a 26-



ber after four nights of air and missile Piao Erzi, a farmer, and Kim Jin, a young strikes by the United States and Bri- woman who was smuggled from North Korea (AP, NYT) and sold for \$500, were married in January.

streets of small cities in northeastern China.

But most are sold to single men from villages that many young Chinese women have abandoned for what they see as the brighter vistas of bigger cities. Aid officials said they had no estimate on the number of women streaming into China. But several said they believed the number of smuggled women was increasing.

The reason, they said, is that North Koreans of well-placed local officials in North Korea, but already have cannibalized a large portion of their that even they had determined life at home was factories and clear-cut a large part of their forests to trade to China for grain. "They need other things to trade." a South Korean aid worker said. "We lived better than these pear "so they are trading their girls."

Chinese smugglers here, engaged in moving everything from spare parts to cars and women from North Korea to China, corroborated this view.

In their den, a circle of three houses on Chinese territory just opposite the North Korean city of network of North Korean officials who travel Musan, two acknowledged that the four women they were keeping in one of the red brick buildings were North Korean and bound for customers in China. "They don't have anything else," said one of the men, referring to his North Korean part-

"We've cleaned out the mine and the chicken farm," he said, speaking of what had been Musan's two biggest industries. "Now we are taking their pretty girls."

A person involved in the trade in Yanji, a

year-old ethnic Korean farmer, married in a village near Helong, about 30 miles from the border. Mr. Piao said that his new wife was the daughter of well-placed local officials in North Korea, but

"Everything was fine at home," Mrs. Kim said. "We lived better than these peasants." Mr. Piao countered, "So why did you come to China?" The Yanji smuggler said he paid \$500 for Mrs.

Kim but gave her to Mr. Piao, a distant relative, free. He said he had significant dealings with Mrs. Kim's mother, whom he described as part of a regularly to the Yanji area on such business as selling antiques and ginseng and smuggling cars.

The Chinese government is trying to fight the trade in wives. In the past two months, authorities have raised the fine for smuggling women to more an ethnic Korean couple in Wangjiang, a small than \$1,000, local people said. But they said that town 80 kilometers (50 miles) north of the border. had not dampened business much because smugglers could recoup the fine in a single sale. Private aid officials, often South Koreans, also

are trying to stop the sale of women. They also try to keep them from border police you save my mother?"

North Korea. Some have tried to help the women go, via Mongolia, to Kazakhstan, which has a large population of Koreans.
The aid groups are operating illegally, for China

has outlawed any attempts to help them. Nevertheless, an aid worker was patrolling the border one night recently.
In the headlights of his jeep, he saw two women

does not recognize North Koreans as refugees and

being led by a man. "Korean girls!" he shouted to the driver. The pair jumped out into the snow and gave chase into the forest, shouting after the girls Korean, "We're here to help you, we're here to help you!"

But "we reacted too slowly, the aid worker said as they returned to their vehicle. "Those girls got away.

Back at the jeep, nine North Korean refugees, mostly elderly women and men, waited, fearing capture by the border police. Aid officials did manage to rescue the Han sisters after a local Chinese resident tipped them

off to the businessman trying to sell two teenagers. They would not say if they had paid for the girls. The Han sisters have been placed in the home of An aid agency is giving the family food to feed

"Will you save her?" Han Jin Q asks. "Will

them. But the fate of their mother rests on their

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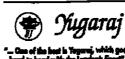
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SER 149 Forever

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Suing the Tobacco Industry

The \$51.5 million judgment against the risks of smoking, and more eager to Philip Morris Cos. by a California jury punish cigarette makers for fraud and could well trigger a slew of individual lawsuits by Americans who have gotten sick or died from smoking. The \$1.5 million in compensatory damages and \$50 million in punitive damages awarded to a 53-year-old smoker who has inoperable lung cancer may still be overturned on appeal, as have verdicts in the past that have favored smokers.

But many potential plaintiffs, and those who already have filed lawsuits elsewhere in America, will be encouraged by this case and other recent developments. President Bill Clinton's decision to sue the tobacco industry for billions of dollars spent treating tobacco-related illnesses under Medicare and other federal medical programs will compound the industry's problems.

New evidence that has been unearthed in state lawsuits shows that the industry tried to conceal the hazards of smoking and the addictive nature of nicotine. Juries that are faced with such information may be less apt than earlier juries to blame smokers for assuming

deception. Even if big verdicts are reduced or overturned, simply defending hundreds of cases could be financially debilitating for the manufacturers.

The prospect of fighting endless private and federal lawsuits could cause the industry to seek a deal with Congress. Such a deal could settle the potentially enormous federal claims, but it must not give the industry immunity from other lawsuits, which remain a useful hammer to compel responsible behavior. The industry already has agreed to pay 46 states \$206 billion over the next 25 years.

Last year's tobacco bill would have granted the Food and Drug Administration authority to regulate tobacco and nicotine, greatly restricted mar-keting practices that attract teenage smokers and required the industry to pay penalties if youth smoking rates do not go down in the next decade. Those elements ought to be part of any new legislative proposal.

The New York Times.

Zimbabwe's Broken Promise

Few African countries have followed a more disappointing trajectory over the past two decades than Zimbabwe. Once a model of democracy, law and tol-erance, this nation of 13 million people is becoming a fearful, militarized autocracy. President Robert Mugabe's judges are particularly troubling.

Zimbabwe's foreign friends, including the United States, must press Mr. Mugabe to halt this slide into tyranny. The crisis began last month when Zimbabwe's army arrested and tortured two journalists who had reported a failed military coup attempt. Three supreme court justices then called on Mr. Mugabe to affirm the rule of law by reminding the army that it had no right to arrest civilians and that torture by anyone was unacceptable. Instead Mr. Mugabe defended the military's conduct, denounced the press and called on the justices to resign.

Independent Zimbabwe, born after guerrilla warfare and international diplomacy ended the injustices of white minority rule, at first embraced a philosophy of racial and social reconciliation. A new constitution protected minority rights. White farmers were left on their land and even the white former prime minister, Ian Smith, repassed, Mr. Mugabe grew obsessed about threats to his power and began demonizing critics of all varieties. In the 1980s, his soldiers killed in-

tained a seat in Parliament. But as years

nocent civilians while crushing an insurgency based in the minority Ndebele people. Then he set out to marginalize political opposition groups and create a virtual one-party state. More recently he has turned against white landowners, student groups, labor unions and homosexuals. Official favoritism and corruption have marred his rule at home, while abroad he has sent Zimbabwean troops to prop up Congo's dictator, Laurent Kabila.

Mr. Mugabe should break off this costly and unpopular foreign adventurism and pay attention to Zimbabwe's pressing needs, including rapidly rising food prices, severe unemployment and an AIDS epidemic now estimated to affect almost one in four adults.

The growing economic pressures have brought months of unrest, to which the government's main response has been repression. Instead of harassing potential opponents, Mr. Mugabe should, at age 74, be making room for new leaders to step forward when his term ends in 2002. The New York Times

A Disastrous Merger

The abrupt departure of the two top officers of Germany's Bayerische Motoren Werke AG, Bernd Pischetsrieder, and his designated successor. Wolfgang Reitzle, as a result of problems at the carmaker's Rover subsidiary in Britain offers a warning about reflect the difficulties of integrating the hazards of the current merger wave

in the automobile industry.

BMW bought Rover in 1994, paying \$1.2 billion for the British company in a move widely hailed as wise because it put the German luxury carmaker in two promising segments: sport utility vehicles and small cars. Since then, BMW has lost money on Rover, despite large additional investments, and now the German company's supervisory board has ousted the executives deemed most responsible for the losses.

It is not clear what the company will do, although there are reports it is seeking a large British government subsidy to persuade it to keep Rover's oldest and largest manufacturing plant easier to anticipate than to realize. in Longbridge in operation.

What went wrong?
In part, BMW's problems reflect worldwide overcapacity in small cars, which have produced losses that could not be offset by the profits from large sport utility vehicles. But they also diverse automakers, particularly given national sensibilities about employment levels and investment.

BMW seems to have hesitated to pursue economies from using the same undercarriage for both its cars and Rovers, thus leaving costs high. Rather than a harsh overseer, it became a wealthy parent.

The auto industry is now in a period of consolidation, with Daimler-Benz having taken over Chrysler, Ford agreeing to buy Volvo and Japan's troubled Nissan seeking a foreign investor. The lesson of BMW should remind

them that mergers often do not work out as planned, and that savings are

The New York Times.

Holbrooke's Bumpy Road

who have left the government from settle civil charges without any adcontacting their old agencies on private mission of wrongdoing. business for at least a year. This is how the diplomat Richard Holbrooke, nominated as ambassador to the United Nations, got caught up in a Justice Department ethics investigation. The initial charges brought against him turned out to be groundless. But inturned out to be groundless. But insurance time matter over. Inc. Householder to toothed combing, and a resolution was reached both upholding the scrutiny and liberating its subject for another round of public duty. vestigators came upon other issues

But Senator Jesse Helms, chairman
bearing on contacts he made with the

of the Foreign Relations Committee, U.S. Embassy in South Korea only a few months after he had left the diplomatic service for private business.

The promises to "retrace the Justice Department's footsteps, step by step." It took the Clinton administration an ex-Meanwhile, he had accepted a role as an adviser to the secretary of state. Holbrooke has now come to an agree-

ment with the Justice Department un-

American ethics laws keep officials der which he agreed to pay \$5,000 to

Most people will be ready to pro-nounce the matter over. Mr. Hol-

cruciating eight months to bring its nominee to executive-branch closure. For those contacts in Korea, Mr. Mr. Helms cannot have another eight colbrooke has now come to an agree-months' inquiry in mind, can he?

The Washington Post.

Herald Tribune

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The Constitution Wins in the Impeachment Process

CAMBRIDGE, Massachusetts — When, as expected, President Bill Clinton is acquired, the impeachment drama will have yielded few heroes except the constitution's framers, whose wisdom that drama will again have vindicated.

As America learned in a yearlong civics lesson, the constitution, in this area as in others, provides broad principles, not paint-by-the-numbers in-structions, guiding but not resolving the debate over issues like the meaning of "high crimes and misdemeanors." That different audiences drew competing inferences from the framers' words was exactly as they might have wished

Among the most basic of the constitutional inferences this impeachment process will have reinforced is that consensual private intimacies, even when they have public dimensions, fall uneasily if at all within the government's powers to investigate or to punish.

That the impeachment process ul-mately will have treated the cover-up of a sexual affair - even between the president and a young White House intern, and even extending into the judicial process - as very different from the cover-up of, say, a break-in aimed at the president's political opponents reinforces the constitutionally special status of the private sphere. And that it was the people rather than

their elected representatives who grasped that distinction earliest and held onto it most tenaciously has been a crucial reaffirmation of the constitutional truth proclaimed at Gettysburg
— that ours is indeed a government of, by and for the people.

By Laurence H. Tribe

Unless the rights of individuals or minority groups are threatened, America's governing institutions are structured to make the sustained will of a significant majority all but impossible to topple — as the failure of the effort to remove Mr. Clinton illustrates.

Many who have urged the president's removal have been willing to see him remain in power if only he would confess that he committed a crime strongly suggesting that no danger to individual rights or to the constitutional system itself was perceived in the president's admittedly shameful behavior. This impeachment has been less about danger to the nation than about disgust with the president's attitude.

Failure to convict and remove him will reaffirm the limited role the constitution gave the impeachment mechanism: To shield the nation against rogue presidents, not to punish presidents who are rogues.

Crucial to that rightly confined role is the two-thirds vote required for conviction. That requirement would have been effectively scuttled if plans had materialized for a majority vote finding that the president lied under oath and obstructed justice, or convicting him but declining to remove him. The con-stitution dodged a bullet when those efforts collapsed.

It dodged another when senators resisted efforts by White House counsel to rest the distinction between this case and cases of judges removed for perjury on the shaky ground that judges alone

Embracing the theory that judges ought to be relatively easy to remove would have endangered the independent diciary and thus the entire constitution. And no such theory was needed to see that conduct making a judge who sits for life dangerous to the republic need not have that significance in a president who serves a four-year term.

At the same time, the Senate's rejection of the most exotic or technical grounds for dismissing the impeachment articles - the fact that they were approved by a lame-duck House, for instance, and the fact that they were poorly drafted — vindicated the framers' wisdom in making the process more political than legal, for even a nation desperate to see this tawdry tale end might have found a trick ending too tough to take.

Perhaps the deadliest bullet the constitution will dodge with the acquittal by the Senate is that of impeachment wielded, however sincerely, as a purely partisan tool rather than as a political device for giving voice to a bipartisan consensus that an official is too dan-

gerous to leave in office. Chief Justice William Rehnquist, in his book "Grand Inquests," stressed how vital it was for the independence of the judiciary and for the strength of the presidency that Justice Samuel Chase in 1805 and President Andrew Johnson in 1868 were acquitted by the Senate after highly partisan impeachments by the House.

may be removed for bad behavior short the presidency escaped becoming dangerously dependent on a Congress congress controlled by the opposite party. The Senate will once again have affirmed the success of the constitution's design.

Beyond the danger of congressional dominance over the other two branches was the risk that promiscuous and partisan use of the impeachment technique would leave it too tamished to serve as a check against real abuses of judicial or executive power.

The happy irony is that the origins of the Chinton impeachment — in the zeal of an independent counsel whose office should have been held unconstitutional years ago, in the Supreme Court's dubious decision to permit a civil suit to proceed against a sitting president, in a partisan commitment to topple a president who embodies all that many conservatives detest about the culture and values of the 1960s — may well provide grounds to view this impeachment as an aberration. That will prevent impeachment itself from falling into general disrepute.

Although some will continue to condemn an acquittal of this president as proof that no constitution, however briliantly conceived, can protect Americans from their own moral weakness. I believe history is more likely to view it as a verdict that kept the constitution's processes of impeachment and removal intact so that they might serve their crucial mission if and when Americans face a genuine threat of tyranny.

The writer, professor of constitutional Similarly, the acquittal of Mr. Clin-ton will allow us to take comfort that
this comment to The New York Times.

A Proposal for a Better Way to Run a Divided Government

WASHINGTON — The damage wrought by the impeachment fiasco will linger on. A precious year has been taken from the pressing prob-iems of government. The world is wondering what has happened to its greatest democracy. Reckless partisan-ship engendered by the pro-ceedings continues to seethe. There must be a better way

to run a government. The U.S. Constitution is a 'sacred document," but it is not infallible. When the framers adapted the impeachment clause from the Britain, they envisaged neither political parties nor divided government. Factions, however, soon grew into parties. And today divided government has be-Congress in 1955, a president kind of bastardized parliament of one party and a Congress tary system, with at least one house of the other party will be the other party will by the year 2000 have reigned for 32 out of

Nixon's and Gerald Ford's, all of George Bush's and Rouald Reagan's, six of Bill Clinton's

eight. Partisanship and divided government between them have made presidential imchment a monster Americans should no longer tolerate.
The Clinton trial has demon-

strated how hopelessly ambiguous is the listing of impeachable offenses — "treason, bribery, other high crimes and misde meanors." It also has revealed how crushingly disruptive it is for a Congress of one party to attempt to remove from office a head of state and government whom the people have elected. If continued, the practice could

tional System — led by Douglas Dillon, Nancy Kasse-

-undertook a lengthy study of what might be done to provide a safety valve for the divided government that was becoming endemic. Our January 1987 report expressed the "hope that Congress will soon initiate a study to determine whether the constitution in its present form can provide effective, accountable government for a third century." Sadly, Congress did

nothing and simply waited for the deluge. Now it has come. One of several proposals contained in our 1987 report was one I had put forward in 1973, at the height of the Nixon crisis. It would have provided an alternative remedy to the present constitutional menn in which impeachment is the only way whereby the congressiondeems a failure.

ident to call a prompt special election for president and all members of the House and Senate, for new, full terms. The requirement that Congress would have to put its own seats at risk would, I suggested, place a check upon partisan irresponsibility.

The proposal attracted atten-tion. But when Mr. Nixon resigned in August 1974, many concluded that "the system worked," and interest in the proposal subsided. What was overlooked was that if the fateful Nixon tape had not been discovered, the system might not have worked.

proposal become part of our constitutional system, the present Republican-controlled House could not have asserted, as it did, that impeachment was al party of a divided govern-as it did, that impeachment was ment can resolve the gridlock the only game in town. Em-between it and a president it powered with a special-elecpowered with a special-election alternative that would 46 years — six of Dwight Ei- Douglas Dillon, Nancy Kasse- My proposal would have have given the people the right this comm senhower's eight, all of Richard baum Baker and Lloyd Cutler empowered a Congress in to confirm or reject their pres- ton Post.

tatives would either have had to put up — call a special elec-tion and risk losing their own seats - or shut up, perhaps settling for some form of censure. Surely they would have taken the latter alternative. There may be other and bet-

ident, senators and represen-

tes ways of allowing the presidential impeachment process to die among its worshipers. But the special-election pro-posal both preserves the separation of powers and offers a safety valve for resolving governmental stasis. Congress has not exactly

covered itself with glory of late. It could make amends and Had this special-election restore public confidence if it now proceeded to study whether gridlock does not need a better safety valve than impeachment.

The writer, a Democratic representative from Wisconsin from 1955 to 1983, contributed this comment to The Washing-

The U.S. Must Clarify Its Policy on Missile Defense

WASHINGTON — America is moving into a new By Stephen S. Rosenfeld

phase of concentration on defense against ballistic missiles, and there is a danger that it will get off on the wrong foot. American defensive missiles

have two aspects. One is that, assuming that they work, they can protect a regional "theater" or, theoretically, the whole nation. America's deterrence of the nuclear threat from rogue states, which are presumably readier to take risks than the adversarial but mature states that took part in the Cold War, might not give the United States the advantage it seeks. So America must plan an adequate defense. This is the rationale for its missile defense. With the rogue threat growing, it

is a sensible response.

The trouble comes with the other aspect of defensive missiles. A missile shield does not just block missiles. It can lead a state that fears its missiles may

be blocked to the further fear their identity in the world. To the that the blocking party may be rogues the United States owes building a shield behind which nothing. Its defensive missiles to plan an aggressive policy or even a first strike.

That is why countries such as and to keep them from threat-Russia and China depict an extended American shield as "destabilizing." They look to a time when the United States feels secure and powerful be-hind a missile shield far beyond their own technological and financial matching, when Washington reaches a position to limit their policy.

America is concentrated on effects that a rogue-oriented American missile shield might senals make up a core part of left them suspecting the United their policy, their security and States wanted to nullify their

would be designed precisely to limit the options of the rogues

ening America and its friends.
But to other countries the United States owes a policy designed to avoid contributing gratuitously to their strategic anxieties. That does not compel America to forgo a missile defense against the rogues. It means that such a defense should not give strategic offense to Russia and China. defense against rogues and tends
to think less of the secondary
over time either of buttressing America's security and welfare or of becoming distant and hoshave on countries that are not tile to American interests. A rogues but whose nuclear ar- missile-defense program that

inition of instability. control with the old Soviet Un-

ion but a lesser connection with the new Russia, which in its current weakened condition is prone to insecurity and flashes of nationalistic distrust. The United States cannot simply dismiss what the Russians say about its missile defense plans as hysteria. Washington needs to explain again and again that the lesser theater missile defense it now contemplates is not intended to become a greater defense covering the entire United States. To convey such a mes-sage, of course, the United States must examine and render explicit the purposes of its policy.

Technological progress will thrust upon America the question of whether it should extend the fruits of its missile technology to the Russians. To extend the technology is already on Washington's agenda for dealing with other friends and alliances, the State Depart-ment's Strobe Talbott told me this week. But Russia is something else: A country to whose

strategic arsenal is the very def-inition of instability. friendship and modernization the Clinton administration is Russia: We have a long enthusiastically committed but history of dialogue and arms also a country that many Americans would not admit to the inner circle of trust. • China: Toward Beijing the

ambivalence that Americans show to Russia yields to a broad queasiness about China's presumed aspirations to become not just a regional power but a world power. It matters that, where Russia is currently a broken country, China is a country stressed but capable right

now of an assertive policy.

It also matters that missile defense touches the issue of Taiwan. Set aside the questions raised by American favor for extension of missile protection to Japan and South Korea, Raising a missile umbrella over Taiwan might be justified to counter a Chinese threat but would have to be handled in a way that does not inflame Chinese suspicions that the United States is backing out of its basic one-China stance. Of course, China, now training additional missiles on Taiwan, has its own responsibility not to feed the fire.

The Washington Post. By Edward Timperlake and William C. Triplett 2d WASHINGTON — A foreign army general known to have the blood of his said. China's state-run news agency, Xinhua, ran a picture dering their own young people have received full military

Royal Pomp for Chinese Generals

countrymen on his hands travels on a diplomatic passport to a democratic country. If the general's name is Angusto Pinochet and the democratic country is Britain, he is stripped of his diplomatic status, placed under arrest and threatened with extradition into the hands of his accusers.

name is Zhang or Xu or Chi? And what if the blood on their hands comes from Chinese young people? And what if the democratic country they visit is the United States?

When General Zhang Wanman slipped into Washington in mid-September, the White uneasy. Although General Zhang was the highest-ranking People's Liberation Army officer ever to visit the United States, the Pentagon refused to provide reporters with his bi-ography; "Classified," they

ident Bill Clinton on the front pages of Chinese and Hong Kong newspapers only. No picture of General Zhang and Mr. Clinton was ever released in the United States.

What was so sensitive about of them across the front pages General Zhang's visit? Per- of the newspapers. haps the White House did not want the American public to But what if the general's know that another Chinese general was getting the royal treatment in Washington. According to the U.S. consulate general in Hong Kong, all Chinese Army military region commanders sent troops to Beijing to participate in the massacre around Tiananmen Square in 1989. At the time, House was more than a bit General Zhang was the commander of the Guangzhou Military Region, and his troops assaulted the square from the south, filling hospit-

als with dead and wounded.

have received full military honors in the United States. And most of the visits have been outside of public view. But these visits are noticed in China. Typically, the con-trolled press spreads accounts

We believe that the administration's program of rehabili-tating the Chinese people's op-pressors while keeping it secret from the American people represents both a fundamental erfor of foreign policy and a viciation of the public trust. It is time to show that the Law Lord's decision in the Pinochet case has a wider application.

Mr. Timperlake is a former chief Republican counsel of the Senate Foreign Relations Committee. Mr. Triplett is a former investigator for the House Rules Committee. They By our count, at least six contributed this comment to Chinese generals with sub- The Washington Post.

IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1899: Air Motor NEW YORK - What is the

new motor which, if its owners promises are kept, is to banish borses from the street and even-mally vanquish electricity and the cable? What is this compressed air into which capitalists and politicians are putting their money so liberally? How is it to be used? If anticipations are realized, air-driven vehicles will soon become one of the commonest sights. Air has an advantage over steam because the steam cannot be carried about in tanks ready for use. At the end of every run of two hours the supply of air must renewed in the reservoirs, but the claim is made that this can be accomplished in two minutes, and therefor necessitate no appreciable delay.

1924: Bad Hygiene

Methuselah if it is not going to kill off the human race entirely. Sir James Cantlie, an eminent British surgeon who delivered a speech before the Institute of Hygiene, remarked that the modern system of hygiene should be scrapped. He insisted that toothbrushes be thrown away. "The toothbrush is not a sign of civilisation, but of degeneration. By using the brush you simply drive poison deeply into the gums. Moses never used a toothbrush. The country where teeth are the worst are where dentists are most numerous. America can produce good dentists, but can't produce sound teeth."

1949: Bird License

BAYONNE, N.J. — Police chief Robert O'Conner ordered his men to enforce a city or-LONDON — The science of hygiene will have to go back to less they are licensed.

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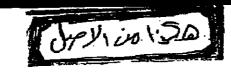
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Auctions in France: End of an Era

By Souren Melikian International Herald Tribune

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ARIS - Forget political life, international relations or dining habits. It is in the auction arena that the differences between the English-speaking world and the French truly come out.

Attending the sale of Old Master drawings at Drouot last Monday was down a country path is to driving a BMW along a six-lane highway. It is not just the setting, meaning puny,

poky, spoofy — Drouot rebuilt in the late 1970s in Revivalist Art Deco style - versus the banal, but vast, easy-to-use premises of Christie's. It's the people, the system, the whole atmosphere. Olivier Rieunier is a pleasant enough auctioneer, courteous to bidders. Catching sight of a would-be buyer's raised collectors who may not be highly literate, but enjoy a considerable visual swiftly apologized and resumed the bidding with good grace as Drouot rules allow, as long as the word "adjuge!" ("sold!") has not yet been uttered - not everyone does it in Paris, New York or

ican counterparts, everything else was. Each time a drawing came up, it was described aloud instead of being just identified by lot number. Nor was this done by the auctioneer, but by the expert, seated at a desk to the right of the aucdeference to the superior dignity of the

newly registered on the list of agreed experts held at Drouot, reading out the more striking as the late Marieentries — which anyone with eyes to see Madeleine Anbrun, whose drawings could read in the catalogue. And there were being dispersed, was hardly the

drawings collectors, keeping quiet and phenomenon. trying hard to look keenly interested.

anyone's guess. The French probably feel more deeply

European nation, excepting the Dutch. They display a passionate interest in buying works of art. Every day, a crowd of auction addicts is there at Drouot, nosing around the smallest sales on the off-chance of picking up a good object.
There are small-time working-class

- carefully nurtured through hundreds of visits to small shops, the flea market and, of course, Drouot.

There are the members of the professions (doctors, lawyers), business ex-But while Rieunier's way of wielding ecutives and others who sneak off work the hammer was not fundamentally different from that of his English or American with something going on most rooms with something going on most rooms with something going on most days. All rub shoulders — no mere metaphor, there is a coarse aggressiveness about the Parisian public that makes New Yorkers look timid by comparison - in their common pursuit.

The collection that was being sold on tioneer's podium, two degrees lower in Monday had attracted the usual crowd — all seats occupied twice rather than commissaire-priseur. once. More participants stood So, there sat young Patrick de Bayser. of the room, four rows deep. once. More participants stood at the back

The interest aroused by the sale is the

sundry across the world of Old Master way a typical illustration of the French school of the 1850s but it has charm and

Her interest in art came relatively late It is all very clumsy, very archaic and in life. Married to a banker, with no need due to go soon, the minute the French to support herself, she started browsing government at last abides by its Euro- around shops, spending very small pean Union treaty obligations and really sums, decided she needed to be more allows nonnationals to conduct auctions systematic about it and got a doctorate in in its territory, free of administrative art history in 1968 at the age of 44. She constraints. What happens then to the then steeped herself in art historical redrawings at Drouot last Monday was other element that makes the French search, producing several catalogues about as similar to Christie's anction six anction world so extraordinary — the raisonness (Jules Dupre, Theodore great French anction-going public — is Carnelle d'Aligny) and many scholarly down a country post in the desired anction-going public — is articles on minor French artists from the Neoclassical, Romantic and Academic about their artistic past than any other schools. Inevitably, her buying was European nation, excepting the Dutch. guided by her research work. She looked

Every day, a crowd of auction addicts is at Drouot, nosing around

for drawings that were signed by given artists, dated if possible, not for beauty. Aubrun was not above buying such dryly academic works as "Joan of Arc Hearing Voices" by Jules Bastien-Lepage, possibly for the sake of its dedication to the member of Parliament for

The sentimental sketch made 1.441 francs (about \$250). Another Lepage, the sketch of a shepherd whose merit in the historian's eye, if no one else's -1,995 francs.

Vancouleurs.

At intervals, documentary interest and some artistic merit came together. In 1859, Jean-Achille Benouville (1815-1891), whose catalogue raisonné Au- the basilica cloister at Assisi by Franbrun published in 1981, drew a large view of the Colosseum in Rome seen sat too his father, Bruno de Bayser, a century's luminary on the French col- from a distance. It is done in the precise third-generation dealer known to all and lecting scene. Yet, she too was in her manner of the French realist landscape up, unable to follow. Like the wholesale masterpiece. Those who cease to collect tions, confined to academic discourse.

ended up at 64,295 francs.

Attracted by this rarity private collection unaccompanied by hype — buyers from other European countries also attended the sale. A Zarich collector, Hans Luethy, who rarely misses a sale with Bruno de Bayser as the expert, bought more than 20 drawings, including a 31,039 franc watercolor view of the Colosseum "attributed to Thomas Girtin" (meaning 'of the period," but clearly not from the artist's hands).
The French connoisseurs who tried

their luck on most drawings found it hard to compete financially over drawings that were, after all, very minor. One of them fought tooth and nail to get an Italian country scene by Leon Cogniet. probably drawn around 1860. A young countrywoman lies asleep in the noontime blaze, with just her head shielded by the protective shadow of an ancient Roman stone pier. Somehow, the light, the transparency of the atmosphere, are superbly rendered in the light brown wash. It cost the collector 24,387 francs. triple the estimate.

Brisk bidding from the art trade made harder still for French collectors to stay afloat. John Lishawa of London, who specializes in French watercolors from precisely the schools that interested Aubrun, bought massively. Early on, the dealer got Edouard Bertin's boldly composed view of Marino dating from the 1820s for 5,764 francs, more than four times the high estimate.
Tougher competition sent Nicolas-Didilies in its being dated (1872), went for er Boguet's view of a town flying to a 1,995 francs. And yet that was almost reasonable compared with the 34,364 francs that Lishawa had to give for the enchanting brown-wash view of cois-Marius Granet.

At that level, two thirds of the French



A view of the basilica cloister at Assisi by François-Marius Granet.

transfer of collections for sale to New cut off their intimate relationship to the

York, this results in a loss of substance world of drawings. Connoisseurship more damaging to the living culture of slowly withers away and, worse, the collectors who throng to these sales give France than the loss of the occasional heritage of the past turns into abstrac-

A Carnival Prize Is Now Prized on Its Own

By Elizabeth Hayt

harvest. Made between 1909 America. and 1911, the vase is one of only five known to exist.

vase, which had sold for \$250 in the '60s," he said, "and everyone in the auction room thought Whitley foolhardy

Camival glass, a rainbow- Camival Glass." colored, iridescent, elaborate-

About 20 years ago, tury collectible, which was Floyd Whitley, a once given away as a carnival

Glassmakers carved elaborate molds, poured hot, "I paid \$5,000 for that colored glass into them, sprayed the designs with iridescent salts and fired the surface. Since each piece of glass wanted to give me a Breath- was hand wrought, no two alyzer test." But those who plates, pitchers or punch bowls, with all their ruffles, were wrong. Last fall, he sold crimps and flutes, are exactly the vase to a private collector alike. "There are approxifor \$50,000. On April 24, at mately 2,000 patterns, and

TEW YORK — ly patterned turn-of-the-cen- of the more expensive there were 36 auctions." Tiffany glass, and as a result it also came to be known as

ufacturers emptied their wareglass was distributed as prizes staple of flea markets, tag sales and rural auctions, has regained a following across the country and abroad.

nival glass clubs, including a more desirable than a simple an anction in Kansas City, while most come only in a Web site and clubs in Aus250 items from Whitley's marigold color, there are tralia, Canada and England," tels or red, and a particular collection are expected to fetch more than \$250,000.

Web site and clubs in Austone, and a rare color, like pastique and Auction Center in in Richfield, Ohio, by Tom years old in 2009, this stuff

Burns, an auctioneer from will take off," said Whitley.

Elizabeth Havt, an art
for the New York. An aqua "If I live long enough, maybe torian and critic, wrote
for The New York Times.

The vase is an example of author of "A Field Guide to International Carnival Glass a butter dish, goes a long armival glass, a rainbow- Carnival Glass."

Association. "There are 8,200 way," said Mordini, who, way is a support of the profession of Carnival was a knock-off registered collectors. In 1998, with his wife, Sharon, pub-

glass collector and prize (hence the name). "poor man's Tiffany." Sold glass covet Carnival because but most of all, intensity of retired oil executive from Mainly produced by glass manufacturers in the Ohio general stores throughout the bought Tiffany and Galle, but the glass desirable." in Kansas City, Missouri, to Valley like Northwood, American heartland, Carnival there was much more Carbuy a rare vase. Called a Fenton and Millersburg, Car- was popular in middle-class nival available in this area," Peoples vase by collectors, it nival, as collectors refer to it, households until it fell out of said Don Hamlet, who, with anctions were more like famwas amethyst-colored and de was the last hand-shaped, favor around World War I. his wife, Becky, lives in ily reunions than sales. Colored dancers celebrating the mass-produced glass made in In the 1920s. Carnival man.

> Bought by local carnivals, the one-of-a-kind punch set, country. made by Northwood, which at for games, like pitching pen-nies. Today, Carnival glass, a example of Carnival to date. investment value of Carnival as the glass has appreciated as little as \$10 for a candlestick all the way up to five country and abroad. figures for an exceptional "There are 25 formal Carpiece. "An omate pattern is

lishes "Carnival Glass Auc-Some collectors who can tion Prices" annually. "The well afford museum-quality manufacturer is important.

Jim Seecks, the owner of an anction bouse in Iowa, said Their collection includes a and selling their glass at conhouses, selling leftover glass Peoples vase that they bought ventions and anctions held at by the barrel for as little as \$1. at anction for \$43,000 and a airport hotels around the Collectors have seen the

> as the glass has appreciated Carnival can be bought for in the last two decades. "In approximately 300 pieces, which grossed about into the low six figures."
> \$35,000," said Mickey The record is \$526,000 for a
> Reichel, owner of the An1993 anction of 400 lots held



1980, my first auction had Don Hamlet with a part of his collection of Carnival glass.

"People think that when 1993 auction of 400 lots held this glass gets to be a hundred

pattern-bowl fetched \$31,000. ultimately be worth \$200,000. And that's better than oil or

> Elizabeth Havt, an art historian and critic, wrote this

BOOKS

PLAYING FOR KEEPS Michael Jordan and the World He Made By David Halberstam. 419

pages, \$25.95. Random House. Reviewed by Robert D. Novak

THIS is not one of the myriad quickie treatments spawned by Michael Jordan's second and presumably final retirement. David Halberstam's treatment was in print before anybody could be sure Jordan really would leave the game for

Out of more than 75 books about Jordan, there has been no definitive biography, and Halberstam does not attempt such treatment of his clusive subject. Nor has he written the warm and cuddly portrait that millions of fans may be seeking in the aftermath of their idol's departure from the game. While writing the best Jordan book so far, Halberstam connects this spectacular athlete with the late 20thcentury ethos and, in the process, raises disquieting implications about more than just

basketball. "Playing for Keeps: Michael Jordan and the World He Made" begins in Paris in October 1997, with Jordan and his Chicago Bulls playing in a preseason tournament promoted by one of his many corporate sponsors, and ends at the National Baskethall Association championship at Salt Lake City in June 1998, with perhaps his

NEW AUTHORS PUBLISH YOUR WORK ALL SUBJECTS CONSIDERED Authors world-wide invited 2 OLD BROMFTON RD, LONDON SW 7 SDQ an engrossing, multilayered

writing at its best, climaxed by a marvelous account of the game against the Utah Jazz Halberstam devotes but six last year where Jordan, with two late baskets and a steal, led the Bulls to their sixth cept the explanation that it NBA title in eight years. At was "just a part of the same another level, Halberstam predatory impulse that cardissects the complex, troubled relationships inside the Bulls, especially the "degree of alienation between players and ownership" that was "almost unique in the annals of modern basketball, particu-

sive for Halberstam as for

greatest and apparently his ticular, two former friends last performance. Employ- turned bitter foes: the maniping flashbacks that trace ulative, insecure Bulls gen-Jordan's sports career back eral manager, Jerry Krause, to high school days in Wilm- and the team's contemplatington, North Carolina, the ive. veteran reporter-author tells coach, Phil Jackson On one level, it is sports

larly for a championship

Finally, for the nonsports "Playing for Keeps" provides a revealing slice of fin-de-siècle America. It is not just that Jordan generated \$10 billion in revenue for the game and that players' salaries rose 2,500 percent in 20 years (with Jordan earning \$20 million on his shoe contract alone). The simultaneous arrival of Jordan, the superagent David Falk, Nike and ESPN transformed basthe global economy. In de- cards? scribing an "American icon" scribing an "American icon" Jordan surely will remain a with "the power and force global celebrity, as he did

and charisma of a major movie star," Halberstam writes of Jordan: "Thus, did he gradually go beyond the ball is another matter. The boundaries of sport, carried game "is richer and more by his great ability, his looks brittle," Halberstam conand his charm more deeply into the psyche of the American public than any sports star had ever gone before." Yet Jordan remains as elu-

Zen-philosophizing much more clearly drawn than the protagonist. Apart from open grief after his fa-ther's murder, Jordan has kept his family life shut tight. pages to Jordan's gambling addiction, appearing to ac-cept the explanation that it

ried him to so many basket-

So the Michael Jordan of

ball triumphs."

Playing for Keeps" is not the ever-smiling hero of his television ads but is closer to the one-word definition by his teammate, Luc Longley: 'predatory.' An opposing player, Danny Ainge, described Jordan as destroying one opponent like "an assassin who comes to kill you and then cut your heart out." Jordan, "skilled at verbal blood sport," is hard on teammates and harder still, even merciless, in baiting and belittling his nemesis,

But what is Jordan really about besides winning whether in basketball, conketball into a lucrative part of tract negotiations or playing

during his basketball sabbatical to try baseball. What happens to professional basketcludes. "The stakes are far, far bigger, the pressures greater, and the daily human-(predictably) smaller." ity (predictably) smaller." The future of this rich and brittle enterprise with the loss previous chroniclers. Other of its icon, is in doubt. figures in his book — in par-Washington Post Service

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Friday's 4 P.M. Close

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TATE TAME TO SET TO SET

Russians Get Earful of Berezovsky, Tycoon Who Fell From Grace

By Celestine Bohlen
New York Times Service

MOSCOW - Boris Berezovsky has always been the most brazen, the most quoted and the most visible of Russia's oligarchs" — all reasons why he also eemed to be the most influential.

On Friday, the math whiz/auto dealer/financier extraordinaire — reportedly one of the richest, and certainly one of the most reviled men in Russia — also became the most overheard as a Moscow newspaper printed verbatim transcripts of his telephone calls with President Boris Yeltsin's daughter Tatiana, a top television anchorman and a former government official, which Mr. Berezovsky allegedly taped over the last few years.
The tape-recorded conversations,

published by Moskovskii Komsomolets as part of a month-long campaign against Mr. Berezovsky, reveal the inner workings of an oligarch's mind - tracking the 53-year-old master intriguer as he tried to lobby the president's 33-year-

plant on the evening news and inflate members of the Yeltsin family.

Information damaging to a business rival According to Mr. Khinshtein, who and then to order up a campaign to browbeat members of Parliament.

In the last few weeks, Russia — a nation hooked on television soap operas has watched one unfold at the highest echelons of power as the president's son-in-law, who is head of Aeroflot, declared open war both on Mr. Berezovsky, his one-time benefactor, and the president's

daughter, a Berezovsky confidente.
"Today, Tatiana Borisvona is our ally, not our opponent," said Alexander Khinshtein, the Moskovskii Komsomolets reporter and author of the story. "I think she made a decision recently which comes down to one thing — to put as much distance as possible between her-

Berezovsky's various businesses were he tried to lobby the president's 33-year—Berezovsky's eavesdropping operation report, which they thought smacked of on both his associates and rivals and on an attempt by Mr. Berezovsky to gain

has sources deep inside the anti-Berezovsky camp, the tapes published Friday were not among those seized by police last week, nor were they among those taken from Atoll, Mr. Berezovsky's private security firm, during an earlier raid last summer. But Mr. Khinshtein said that they were definitely from

the Atoll archives.

He said he would hand the cassettes to the chief prosecutor's office next week. In a statement to the Interfax press agency Friday night, Mr. Berezovsky reacted defensively to the latest revelations, which he dismissed as a "wellplanned provocation by the intelligence of their financial secrets.

self and Berezovsky."

Mr. Berezovsky several months ago
The published tape-recordings come released videotapes that allegedly one week after offices connected to Mr. showed officers from the federal security services describing orders they raided by federal agents looking for, had received to kill him. Many observers among other things, evidence of Mr. at the time were skeptical about the

Prime Minister Yevgeni Primakov feeble and politically damaged, Mr. Yeltsin remains Russia's chief political protagonist as long as the constitution allows him to unseat governments and dismiss Parliament.

It is Mr. Yeltsin's lingering power that makes the affairs of his family so important for Russian politics. Rumors have long circulated about Mr. Berezovsky's hold on Mr. Yeltsin, his wife, Naina, and their two daughters, both as political analyst who has tracked the rise their financial adviser and as the keeper

Sometimes described as a modernday Rasputin, a behind-the-scenes intriguer who manages to turn his be-netactors into his dependents, Mr. Berezovsky has also become the symbol of Russia's unscrupulous capitalism.

He began his career as a systems

biggest Russian auto plant by selling on the domestic market cars bound for exhas made no secret of his antipathy to his chief rival for influence over Mr. Yeltsin include ORT, the largest Russian teleand his inner circle. Although physically vision channel; Aeroflot, the oil commy Sibneft and others.

Unlike other Russian tycoons, who are collectively known as oligarchs, Mr. Berezovsky is not a banker, although he had interests in banks, but rather an

and fall of the Russian oligarchs. "If you want to get control of a company, you don't need to buy the company. You just need to buy the management

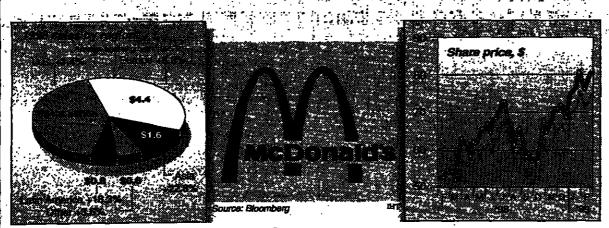
With his sleek suits and limousines, Mr. Berezovsky, who was born Jewish but was recently baptized into the Russian Orthodox Church, is often cited by Russian anti-Semites as an example of



analyst who, in the early 1990s, was able Iewish influence over finance, media Boris Berezovsky, one of Russia's to turn a quick and huge profit at the and politics in post-Communist Russia. top businessmen since reforms.



McDonald's restaurant in New York's Times Square. The fast-food giant is facing heightened competition.



New Luster for the Golden Arches

Decentralizing on Its Overseas Model, McDonald's Sees Gains at Home

By David Barboza

OAK BROOK, Illinois - In Austria, Indonesia and South Korea, McDonald's sells Big Macs and Happy Meals. But its Vienna franchises also contain McCafes, which offer coffee blended for local tastes.

In Jakarta, the menu includes rice as well as french fries. In Seoul, the burger chain sells roast pork on a bun with a garlicky soy sauce.

That combination of a globally recognized brand with a flexible mean that caters to local palates has helped Mc-Donald's navigate the global economic turbulence that has knocked other big corporations operating around the world

For the 15th year, McDonald's Corp. has had solid growth in its international division, which accounts for nearly 60 percent of corporate profits. No other American multinational has enjoyed such consistent success abroad, particularly lately, amid the dizzying plunge in currencies and economic activity across Asia and Latin America. McDonald's says it has done so well in large part because

its operations overseas are run by residents attumed to changing local economic conditions and consumer tastes. Now, McDonald's is testing a variation on the theme—that "all business is local"—in the United States.

The fast-food giant has been wrestling with a dramatic ing market share, an eroding stock price and concerns about scramble the formula dreamed up by the late Ray Kroc. That

Cross Rates

But after a few years of fumbles, Wall Street analysts say,

McDonald's is climbing back up, and so are profits.

The company is following the course it charted abroad: decentralizing marketing and decision-making. Senior executives say they are committed to more local control and to what Jack Greenberg, the new chief executive, calls a 'shared vision'' of the future

"You can't manage 25,000 restaurants in a centralized way," Mr. Greenberg said at the company's headquarters in suburban Chicago. "Many decisions need to be decided closer to the marketplace. You have faster decisions that

Two weeks ago, when McDonald's reported its fourth-quarter and year-end results, foreign sales and profit were

strong, up about 10 percent. In the United States, the improvement was even more striking. Operating profit was up 13 percent, more than double the growth of 1997 and the best yearly gain since

While McDonald's still has plenty of problems, investors have become increasingly optimistic. Shares have soared 63 percent in the last year. On Friday, the stock was trading at \$81.56, down 44 cents from Thursday's close.

'I think they've turned a corner," said Mitchell Speiser, an analyst who covers the fast-food business for Lehman Brothers. "They have culturally, operationally and stra-

gically turned the corner."
Yet the new approach carries its own risks. Some analysts and the company is some since the mid-1990s, with a shrink- say that in reinventing the company. McDonald's may

See Mc DONALDS, Page 15

U.S. Readies Steel Dumping Penalties

Japanese and Brazilian Producers Face Tariffs of Up to 80 Percent

Department said Friday it would impose over the duties, which for the Japanese punitive duties on Japanese and Brazili-an steelmakers for selling products in the United States at unfairly low prices, a ruling that could drive the companies from the market.

The government, which is negotiating an agreement to curb Russian steel imports, said it was delaying until next week a decision on that country's steelmakers.

The duties ranged from about 57 percent for Compania Siderurgica Nacional SA to 80 percent for Usinas Siderurgicas de Minas Gerais SA. Nippon Steel Corp. must pay 25 percent, Kawa-

saki Steel Corp. will pay 68 percent, and NKK Corp. will pay about 31 percent. The duties will not take effect until after the Commerce Department makes a final ruling on April 28 and the in-dependent U.S. International Trade inate thousands of jobs and idle plants. Commission rules in June on whether or

Mr. Daley said the United States was also holding discussions with South Ko-rolled steel are the most visible step U.S. rea on curbing that country's steel shipments to the United States.

The cases involve "dumping" of hotrolled steel, which is used in making pipe metric tons last year.

and machinery and makes up about 20 WASHINGTON — The Commerce percent of U.S. steel imports. Concern where steel imports reached record levels last year.

'Japan has already backed out of the market" for hot-rolled steel, said David MacGregor, a steel analyst at Midwest Research. "The Russians and the Brazilians have also stemmed the flow,

by Bethlehem Steel Corp., LTV Corp., USX-U.S. Steel Group and nine other U.S. steelmakers, which say a surge of inexpensive imports has driven down the

"The American steel industry is a lownot the domestic industry is being hurt cost, high-quality, world-class compet-by the imports. companies declare bankruptcy," Comforeign, unfairly traded imports," said percent below fair value.

Curtis Barnette, chief executive of Reth. day while announcing the duties. "The lehem Steel, the third-largest U.S. steel-U.S. may have to consider further acthis unfair trade."

The trade complaints concerning hotsteelmakers have taken to get the govemment to clamp down on imports, which soared 32 percent to 37.5 million

The International Trade Commission said last year that hot-rolled steel made by Russian companies such as Severstal, OAO Magnitogorsk Metallurgichesky Kombinat and AO Novolipetsk Metallurgichesky Kombinat was being dumped in the United States at from 107 percent to 199 percent below the cost of production.

In a statement, the Commerce Department noted: "Commerce is discussing with Russia a possible agreement to suspend the hot-rolled steel dumping

not wanting to aggravate the tariff issue any more than they have to.

The preliminary ruling Friday is the result of a complaint filed in September by Bethlebern Steel Corp. LTV Corp. could continue, could come within weeks and would not require industry consent.

Restrictions under World Trade Organization agreements, which Russia does not participate in, rule out such negotiations with Japan and Brazil.

The Commerce Department found that steel from Japan might have been sold at up to 67.59 percent below the fair value 'We have seen plants shut down and injury because of unprecedented levels of and steel from Brazil for as much as 71.02

> the United States. Its shipments totaled about \$4.1 billion last year, according to

> the Japanese Ministry of Finance.
>
> "Indonesia, Thailand and other developing countries can export to the U.S. at very cheap prices," said Takahiko Nagano, general manager at the Japan Steel Export Association.

(Bloomberg, AP, Reuters)

Ecuador Abandons Effort To Defend Its Currency

QUITO, Ecuador — Ecuador devalned its currency Friday, ending a costly defense of the sucre in an attempt to ease what President Jamil Mahuad has called

the worst economic crisis in 70 years. The currency immediately plunged as much as 16 percent, with the dollar rising to 8,650 sucres, after the central bank said it would no longer maintain

trading bands. But the head of the central bank, Luis Jacome, said he would continue to intervene in the foreign exchange market against speculators when necessary.

A basket of Ecuador's dollar debt fell as much as 2.5 percent, according to J.P.

Morgan & Co. The devaluation is the latest blow for

the Ecuadoran economy, which has been ravaged by high interest rates, plunging oil prices and El Nino-related storms and flooding last year.

Equador becomes the second country in Latin America to devalue in a month, after Brazil let its currency, the real, float against the dollar. The weakened real is expected to drag down economies throughout the region.

'Honestly, it doesn't matter which one of the Latin American countries is first to devalue or default," said Gerd Neitzel, who helps manage \$14 billion

for Siemens AG in Munich. "The signal sent to the world is: more deflation, more economic downturn and a further de-

terioration of global liquidity. The central bank of Ecuador spent about \$160 million in the five weeks to Feb. 4 to defend the sucre, reducing its currency reserves to \$1.4 billion. It was also forced to keep benchmark overnight interest rates at more than 100 percent, choking economic growth and leading to the bank closings.

Michael Henry, an economist with ING Barings in New York, had called the exchange rate policy before the devaluation "downright suicidal."

Finance Minister Fidel Jaramillo resigned late Thursday after Congress President Mahuad calls the economapproved an amended 1999 budget that ic crisis Ecuador's worst in 70 years.

omitted tax increases he supported.

Mr. Jaramillo was criticized for the highly unpopular economic reforms that have been introduced since Mr. Mahuad's election in August, including a 15 percent devaluation, an end to subsidized gas and electricity, and a 1 percent tax on capital (Bloomberg, Reuters, AFP)

■ Brazil Freezes a State's Assets

The Brazilian central bank on Friday froze all bank accounts held by the country's second-largest state, Minas Gerais, after the state failed to make a scheduled



payment on a loan from the Inter-American Development Bank, officials said, Agence France-Presse reported from

As guarantor of the loan, the federal Treasury assumed responsibility and made the scheduled payment of 1.9 million real (\$1 million), which was due Thursday, a central bank spokesman said. "As soon as the Treasury is refunded its money," the spokesman said. Minas Gerais will regain control of its

Hong Kong Set to Resume Land Sales

CURRENCY RATES

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Euro Values

European Cross Rates | 12.1674 | 35.763 | 52633 | 5.6122 | 1.723 | 0.6976 | 1.71544 | 1.9526 | 177.44 | 147.43 | 19.260 | 92.271 | 8.9402 | 92.47 | 2.8257 | 1.1279 | 2.777.45 | 2.1839 | 289.45 | 240.39 | 9.35 | 3.189 | 21.44 | 19.61 | 65.76 | 163.25 | 6.44 | 54.26 | 0.44 | 0.7722 | By Philip Segal
International Herald Tribune

HONG KONG — The Hong Kong government said Friday that it would end a 10-month suspension on sales of public land, the commodity that underpins the region's economy and stock market, in a benefiting real estate developers and

eventually home buyers. The government, which owns almost stabilize the falling real estate market, but analysts said the modest amount of land being put back on the market beginning April 1 was unlikely to depress

apartment prices further. As Hong Kong battles its most severe recession in a generation, real estate stocks sharply higher. The benchmark prices have fallen by 50 percent or more Hang Seng index rose by 278.62 points, enue, to be made up by income from land since their peak in mid-1997, just before or 3 percent, to 9,425.42, although the

still among the most expensive in the world. Most of the land to be sold will not have apartments ready to occupy before 2001. "Our policy objective is to ensure

stability in the property market and to percent. provide sufficient land to meet our longmove that analysts said was aimed at term needs," said Gordon Siu, secretary for planning.

Last month, the tycoons Li Ka-shing and Raymond Kwok, who head two of all the land in Hong Kong, suspended its the largest real estate empires, called for sales program in June in an attempt to resumption of land sales. Tailoring land resumption of land sales. Tailoring land policy to suit the largest property tycoons is a long-held Hong Kong policy dating from well before China resumed control over the territory in 1997.

Anticipation of the announcement, made after the market closed, drove

the Asian financial crisis began, but are sales volume was a thin 3.1 billion Hong Kong dollars (\$402.7 million).

Shares of one of the largest developers, Sun Hung Kai Properties Ltd., rose 4.9 percent, and those of Mr. Li's Chenng Kong (Holdings) Ltd. rose 3.6

For the year starting April I, the government committed to sell just 31 hectares (76 acres) of land, a little more than half the amount it sold on average each year from 1995 to 1997. Another 32 hectares will be available on a new "reserve list," which means the land will only go on sale if developers approach the government to bid on it.

The government has become ever more dependent on revenue from real estate to fund its operations. Last year, for the first time since World War II. it budgeted for a deficit in operating rev-

Investor's America 30-Year T-Bond Yield 110 S O N D NYSE Composite ... 581.46 581 U.S. Toranto IPSA General; 3762.98; 3798.98

Very briefly:

•The Securities and Exchange Commission approved changes to the New York Stock Exchange's trading limits, or 'collars," effective Tuesday. The new rules will allow the Dow Jones industrial average to rise or fall 2 percent - or 180 points for the first quarter the rule is in effect — before restrictions on program trading are imposed, compared with

• AT&T Corp. confirmed that its chief executive, C. Michael Armstrong, would have increased responsibility for day-today operations of Tele-Communications Inc. after AT&T's acquisition of the No. 2 U.S. cable-television company is

 Microsoft Corp. said it had asked a federal court in Utah to dismiss many of the charges in a lawsuit filed by Caldera Inc., accusing Microsoft of anti-competitive behavior, on the ground that the charges had no factual basis.

• HMV Media Group PLC said it would work with International Business Machines Corp. to develop Web sites that will sell and eventually distribute music on the Internet.

• Pirelli SpA of Italy expects to double North American sales in three years after forming an alliance with Cooper Tire & Rubber Co., which will distribute and sell Pirelli passenger and light-truck tires in North America while Pirelli markets Cooper tires in South America.

Boston Scientific to Slash Jobs

NEW YORK — Boston Scientific Corp. plans to cut about 2,000 jobs as part of a restructuring following acquisitions. The layoffs will leave the maker of medical devices with

about 12,000 employees worldwide by the end of 1999, including 2,500 in its home state, Massachusetts. The company also said Thursday that charges related to the restructuring would reduce fourth-quarter net profit by \$26 million.

U. S. STOCK MARKET DIARY

Friday, Feb. 12

NYSE

Back in Business, Barneys Faces a Rocky Recovery

By Jennifer Steinhauer New York Times Service

NEW YORK — When Barneys Inc., the high-end retailer whose New York stores turned basic black pants into a uniform of Manhattan chic, filed for bankruptcy protection in early 1996, it did not take long for two types of investors to

There were other retailers who were itching to buy the prestigious name. Saks Fifth Avenue offered \$290 million in 1997 for its arch-rival Dickson Poon, a Hong Kong entrepreneur whose Dickson Concepts also owns Harvey Nichols department store in Britain, bid \$280 million. Last year, DFS Group, no stranger to luxury goods through its many airport duty-free shops, also flirted with the company, valuing it roughly the same as Mr. Poon.

secondary markets in hopes of collecting more money later. The Barneys vultures ended up as its largest creditors,

rejecting the bids from the retailers as inadequate.

So, as Barneys emerges from bankruptcy this mouth, con-

trol of the purveyor of Jil Sander suits and \$300 T-shirts belongs to two vulture groups, Whippoorwill Associates of White Plains and Bay Harbour Management of New York.
The Pressman family, which founded and ran Barneys for

most of the century, has more or less left. More critically, the management team that turned the company's balance sheet around is ANALYSIS Now that the vultures have laid claim to Barneys, what have

they received for their money? While highly successful asbuyers of distressed debt, the investors have no experience running a specialty retailer. And that will not be easy. The company's chief executive, Thomas Shull, is departing

because the new owners want a "growth chief executive," The other interested parties were so-called vultures — said Doug Teitlebaum of Bay Harbour. Mr. Teitlebaum and investors who acquire a distressed company's unpaid bills in David Strumwasser, who heads Whippoorwill, together consaid Doug Teitlebaum of Bay Harbour. Mr. Teitlebaum and trol about 70 percent of the company.

Leaving with Mr. Shull is the chief financial officer.

Edward Lambert, and the head of marketing, Paul Jen, all from Meridian Ventures, a turnaround specialist. Shari Gregerman, head of stores, also left recently. Gene Pressman, who shared the chairmanship of Barneys with his brother Bob, has packed up his office even though he has a two-year consulting contract. His wife, Bonnie, who ran the women's business, is

now an executive at Polo Raiph Lauren Corp. All this has drained the company of high-octane talent.
"Vultures are much better at going in and very quickly making a decision than traditional creditors," said Jeff Manning.

ning a managing director of Rodman & Renshaw, a New York investment bank. "But there are very few of these distressed investors who you really want to see operating your

What is more, the investors now must prove they can deliver the goods, because their deal actually valued the company at less than what the retailing bidders offered.

Mr. Teitlebaum originally bought the Barneys claims for the roughly 30 cents on the dollar, and Mr. Strumwasser's purchases averaged about 50 cents. They expect their investment to rise substantially, but, at least judging from the market for reasoning trade claims — now selling at about 15 cents on the dollar - they are wildly optimistic. At best, many analysts say, Barneys may not be worth much more for quite a while.

Sales at existing Barneys stores grew 10 percent in 1998 an exceptionally strong number — but how will the company top that? Maintaining even half that pace will be quite a challenge, especially without a new merchandising genius.

Dell Leads Technology Shares Lower

NEW YORK — U.S. stocks fell Priday, led by a decline in technology shares after analysts warned that Dell Computer's sales growth may be slow-

ing.

The Dow Jones industrial average finished 88.57 points lower, at 9,274.89, while the technology-laden Nasdaq composite index was down 83.61 points, at 2.321.94. The broader Standard and Poor's 500 index finished 23.90 points lower, at 1,230.14. On the New York Stock Exchange,

declining issues outnumbered advan-

cing ones by nearly a 3-to-1 ratio. It was another volatile session for technology shares, which have been subject to wide swings this week. On Tuesday, there were huge losses, then the stocks were mostly unchanged Wednesday before soaring Thursday.

"This is an on-again, off-again mar-ket," said Hugh Johnson, chief in-after Women's Wear Daily magazine

U.S. STOCKS

been Dell, which fell 12 to 89%, its biggest drop since Ang. 31, after Daniel Niles, an analyst with BancBoston Robertson Stephens, said the stock could fall to 80 soon amid increased competition. Dell was the most active stock in U.S. trading, with about 66 million shares changing hands.

Other computer makers also fell, including Compaq, which was down 2, at 42 13/16, and IBM, which fell 6 to 172½. Intel, the No. 1 maker of semiconductors for personal computers, 1 23/32 to 97 15/32, pushing the yield dropped 634 to 1261/2. Microsoft fell 5 up to 5.42 percent from 5.30 percent. to 157¾.

vestment officer at First Albany Corp. reported, without citing sources, that The catalyst Friday appeared to have the world's biggest retailer had approached Metro AG, Europe's largest retailer, to discuss a possible acquisition of all or part of the German

Stocks extended losses following the Senate's acquittal of President Bill Clinton on perjury and obstruction of

justice charges.
U.S. bonds slumped after the Bank of Japan said it would not increase the amount of bonds it buys, making Japanese yields more attractive to investors and reducing demand for U.S. fixed-income securities. The 30-year U.S. Treasury bond fell

Brown to Edit Talk

NEW YORK — Hearst Magazines and Miramax Films have agreed to publish a new magazine called Talk, with Tina

The move will pit Ms. Brown against her former Condé Nast colleagues Graydon Carter and David Remnick in a battle for readership and advertising dollars. Mr. Carter replaced Ms. Brown as editor in chief of Vanity Fair when she left for The New Yorker. Mr. Remnick, editor of The New Yorker, was hired by Ms. Brown as a staff writer there.

The partnership announced Thursday between Miramax Films and Hearst Magazines signals a shift for the no-frills publishing giant known for producing such magazines as Popular Mechanics, Food and Cosmopolitan.

Executives said that start-up costs would be around \$50 million, which would be evenly shared by the partners.

JAPAN: Central Bank Rate Cut

Dollar Falls on Concern About Japanese Yields

NEW YORK - The dollar fell against the yen and euro Friday as the

Bank of Japan said it would cut a key Analysts said the central bank's action suggested bond yields and demand

for yen could climb. "There's anticipation Japanese yields will come up again. That's hitting the dollar," said Guillermo Estebanez, currency strategist at BankAmerica Corp.

in San Francisco. He added that the same

forces were behind the drop in U.S. bond

prices and that the declines in bonds and

stocks hurt the dollar. In 4 P.M. trading, the dollar fell to 114.050 yen from 114.555 on Thursday, Even with the decline Friday, the dol-

lar finished the week 0.7 percent higher

FOREIGN EXCHANGE against the yen on expectations that the

Japanese economy will not recover any time soon. The dollar was little changed versus the euro from a week ago. Dealers said that the short-term out-

not promising because of the ongoing wages dispute between the militant IG Metall union and German employers as well as news that Oskar Lafontaine, the German finance minister, had proposed

INTERNATIONAL FUTURES

while the euro rose to \$1.1296 from a euro-zone public spending plan to bolster employment if the European Central Bank does not cut rates.

The Bank of Japan cut its target rate for overnight bank lending to a record 0.15 percent from 0.25 percent, promising to increase the supply of yen.
"Cutting rates from very low levels

already isn't really the answer," said Danyelle Guyatt, a fixed-income analyst at Deutsche Bank Securities in London. "Ultimately we'll have higher Japanese look for the new European currency was government bond yields and a stronger

> The dollar also fell to 1.4155 Swiss francs from 1.4275 francs. The pound rose to \$1.6340 from \$1.6230. (Bloomberg, Bridge News)

of economic deterioration.

massive amounts of bonds. In fact, Japan could overtake the United States as the biggest current trends continue, analysts said. Japan's total debt, compared to the size of its economy, is among the biggest of the industrialized

At the same time, the government has announced plans only a few weeks. to cut sharply purchases of its own bonds because it needs the money to pay for other Japan is doing something," support programs. With the Mr. Bevacqua said. "But government no longer willing after a while the market will to absorb a large share, the say, 'Hey, wait a minute, the huge bond supply is causing bank is not taking any bonds prices to tumble.

bank is not taking any bonds out of circulation. So at some prices to tumble.

government pays is rising, rising again." the government to borrow money. The interest rates cor-

Japan has begun goading the United States to buy its government bonds, arguing that Japanese purchases of U.S. Treasury bills helped America finance its deficit

that Japanese purchases of U.S. Treasury bills helped America finance its deficit spending.

Foreign investors hold only about 5 percent of the bonds. But traders said that was in part because of the low yields. To attract foreign investors the government would have to allow higher interest rates could be devastating for companies that ahready are struggling with falling domestic sales and exports.

Six months ago, the yield on a 10-year Japanese government bond was below 0.7 percent. On Friday, the yield of the property in the following process one of these rescuing allignances, media reports said, Mitsubishi Trust & Banking Corp. and Sumitomo Trust & Corp. and Sumitomo Trust & Corp. and Sumitomo Trust & Corp.

percent. On Friday, the yield was 2.08 percent. Economists are warning that rates could still double.

Continued from Page 1 Some politicians and economists argued that Japan should run the print money But to fund them, the Jap- and underwrite the bonds dianese government also issued rectly. But the Bank of Japan has been strongly opposed to that. In fact, it is banned from taking such action, which led bond market in the world if to hyperinflation in the 1940s.

The central bank last eased monetary policy in September, when it lowered the overnight call rate to 0.25 percent from 0.5 percent. The impact on rates then lasted

"The market may rally on the euphoria that the Bank of That means the interest the point, rates are going to start

■ Bank Bailout Cleared

Japanese regulators Friday gave a tentative go-ahead to planned injections of some \$555 billion in public funds into the nation's troubled banking sector, while banks in return are rushing to seek

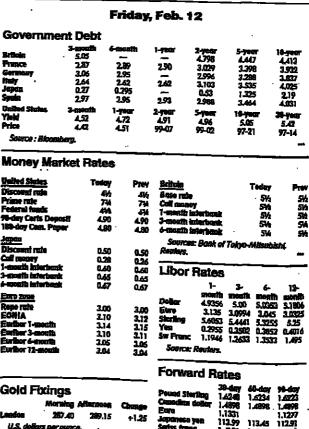
still double.

The alarming surge in yields triggered a debate on what the central bank should do at its meeting Friday.

Cluding a possible merger.

The banks denied they were open to seeking alliances in future.

INTEREST RATES



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Friday's 4 P.M. The 1,000 most traded National Market securities in terms of dollar value, updated twice a year.

The Associated Press.

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Friday's 4 P.M. Close

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up to the closing on Wall Street.

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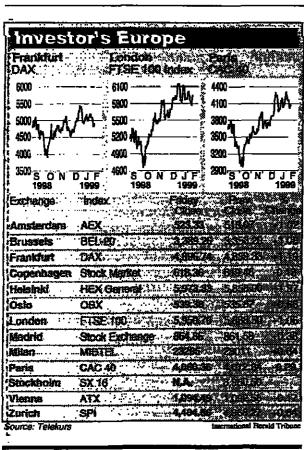
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EUROPE



Very briefly:

 Sweden's central bank cut benchmark interest rates for the and foreign activities, Lloyds TSB fourth time in three months as slow economic growth kept inflation below the bank's target.

• Buil SA's 1998 profit plummeted 97 percent, to 17 million French francs (\$2.9 million), on a one-time 402 million-franc charge for restructuring and job cuts at the computer maker. Alusuisse-Lonza Group Ltd.'s 1998 net profit rose 14.5 percent to 530 million Swiss francs (\$374.4 million), as the aluminum, packaging and specialty chemicals company exceeded many analysts' expectations.

*LVMH Moet Hennessy Louis Vuitton SA named the former managing director of Ungaro, Thierry Andretta, as comman and chief executive of the luxury-goods maker's Celine fashion subsidiary.

o V: VG AG's 1998 operating profit rose 10 percent, to 3.2 contribution to earnings in Deutsche marks (\$1.85 billion). The utility's sales percent, to £48 million.

""", ped 300 million DM to 49.2 billion DM. Bloomberg, Reuters (Reuters, AFX, B

Lloyds TSB Skirts Turmoil To Lift Profit

LONDON — Lloyds TSB Group PLC, Britain's largest retail financial services company, posted a 14 per-cent rise in profit for 1998 on Friday and said it saw no material impact from global financial turbulence.

The bank's pretax profit from continuing operations rose to £3.29 billion (\$5.35 billion) from £2.89 billion a year ago.

The results sent Lloyds TSB shares 68 pence higher, to close at 852 pence, and lifted the entire British banking sector. The benchmark Financial Times-Stock Exchange 100-stock index rose 62.20 points, or 1.06 percent, to close at 5,950.70.

Lloyds TSB also reported a small increase in domestic bad debts and a decline in overseas provisions. The bank's main presence in emerging markets is in Latin America through its consumer finance subsidiary, Losango, which reported a small DIOFIL

While other British banks rushed headlong into investment banking largely avoided those fields, focusing instead on domestic retail bankand mortgage lending. We have not been materially

affected by the difficult international conditions, due to our limited exposure in the areas of greatest concern," said Peter Ellwood, chief executive, "Lloyds TSB's exposure to the Far East is limited and to Russia negligible.''

But the company did not entirely escape the market volatility last year. Its emerging-market debt portfolio's contribution to earnings plunged 72 Suisse shares were at 225.5 Swiss (Reuters, AFX, Bridge News) francs (\$159), up from 220 francs, in Swiss francs in late trading Friday,

12.49 8.03 4.55 8.83

PARIS - Airbus Industrie said Turkey, comes as European defense troops or three Apache attack heli-Friday that it had sent seven govcompanies try to consolidate so they conters or three jeeps side by side.
criments a proposal to build a large can better compete with the two The size of the A400M has not yet military transport plane for them in U.S. giants, Boeing and Lockheed an effort to enter a potentially lu-Martin Corp.

"This represents a major inte-grated venture of key European The European consortium now acrospace actors in the field of mil-The plane, which is being called itary air transportation," said Noel the A400M, likely would compete with Boeing Co.'s C-17 and Lock-Forgeard, managing director of Air-

heed Marun Corp.'s C-130J. The A400M exists on paper only and it would be many years before such an planes, which would cost an estiaircraft was built, even if Airbns mated \$25 billion.

Military transport planes are used The proposal, delivered to the for moving troops or equipment, not governments of France, Germany, for fighting or launching weapons.

been fixed, although analysts say it will likely be smaller than the C-17.

Three years ago, the British Royal Air Force, seeking to replace aging Lockheed Hercules planes, ordered 25 C-130Js from Lockheed Martin, even as British Aerospace PLC lobbied hard for the RAF to wait until The seven governments together need a total of 288 new transport that instead. The RAF also has 120 orders for the C-17 through 2005.

The companies involved in the A400M include the four Airbus partners, Aerospatiale of France, DaimlerChrysler Aerospace AG of

Airbus Proposes Big Military Transport Plane Britain, Italy, Spain, Belgium and Boeing's C-17 can carry 150 Germany, British Aerospace and Construcciones Aeronauticas SA of Spain.

■ New EU-U.S. Split

After bananas and beef, a new trade conflict is looming between the European Union and the United States over a proposed European ban on aging aircraft that could affect U.S. companies in particular, Agence France-Presse reported.

The European Parliament this week approved a draft directive that would ban, as of 2002, aircraft fitted with U.S.-made "hush kits" to reduce noise. The proposal has already raised hackles in Washington. The measure would take effect April 1.

Ebner Raises His Stake in Several Firms

crative new market.

builds only civilian aircraft.

could win customers for it.

ZURICH - Martin Ebner, the Swiss financier who brought shareholder activism to Switzerland, said Friday he had raised his stake in to 21.8 percent from 14.2 percent. several blue-chip companies and lanned to take an "important role" in the direction of some of them. Mr. Ebner tripled his stake in 21.4 percent from 10.72 percent. Credit Suisse Group, predicting that

its earnings would rise as it reduces its exposure to risky businesses such as emerging-markets trading. Mr. Ebner's investment fund, BK Vision AG, raised its stake in Credit Suisse to 8.7 percent this month from 2.6 percent at the end of last

year. The fund also increased its stake in UBS AG to 2.7 percent from 1.5 percent. The "sustainability of earnings" at both banks will benefit from their "concentration on less risky lines of business," Mr. Ebner said. Credit

late trading Friday in Zurich. Mr. Ebner also increased his investment in Algroup, which is being purchased by VIAG AG of Germany, He also raised his stake in Rieter Holding AG, a leading producer of

textile machines for spinning, to

Mr. Ebner's fund, Stillhalter Vision AG, first bought Algroup shares a year ago, when he predicted "more consolidation" among European industrial companies. Algroup's planned sale to VIAG comes after Mr. Ebner pushed for the combination of Union Bank of

Switzerland and a rival, Swiss Bank

Corp. The deal to form UBS AG,

Europe's biggest bank, was completed in June. Asked if he plans to buy more Algroup shares, Mr. Ebner said they "unbelievably cheap." The shares, which were down 6 to 1,638

are worth 10 percent less than when the VIAG union was announced. "Major shareholders like us can play an important role" at compa-nies like Algroup, Mr. Ebner said at a press conference in Pfacffikon. Switzedand.

Mr. Ebner has said he will join the board of VIAG as well as Asea Brown Boveri, a leading electrical engineering company. Stillhalter Vision owns 9.6 percent of ABB AG, the Swiss parent of Asea Brown Boveri, and 3 percent of ABB AB,

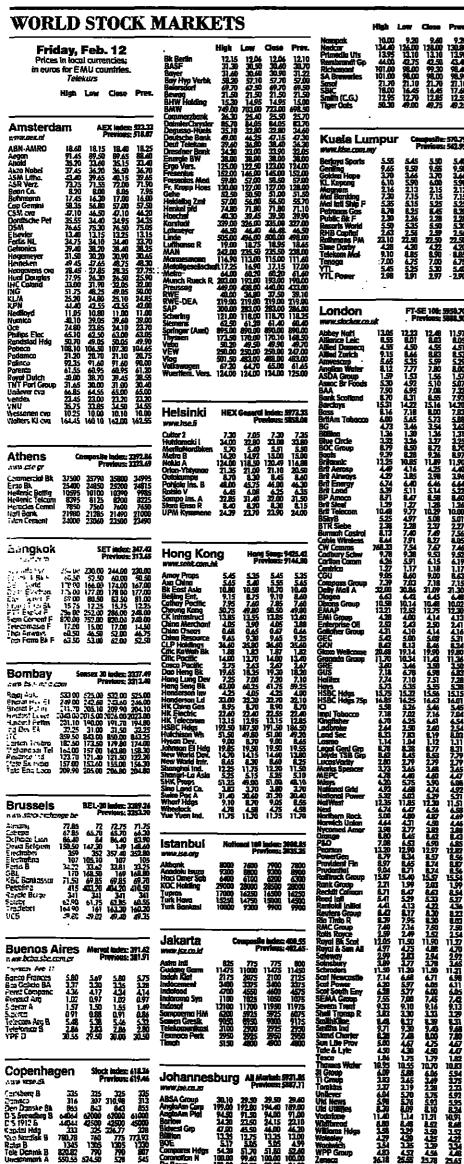
the Swedish parent.
Mr. Ebner's increased stake in Rieter fueled speculation that the company and a rival, Saurer AG, the world's largest producer of ma-chines for spinning, twisting and embroidering textiles, might work more closely together, analysts said. Saurer said last month its provisional 1998 sales fell about 8 percent, battered by the economic slowdown in emerging markets.

ING Reorganizes Its Barings Unit

AMSTERDAM — ING Groep NV announced a reorganization of its ING Barings unit Friday that gives the Amsterdam headquarters greater control over corporate and investment banking.

Chief Executive David Robins and Michel Tilmant, ING Groep's board member for corporate and investment banking, said in a memo to employees that ING Barings would integrate its London and Amsterdam headquarters, while consolidating emerging-markets activities in regional centers such as New York and Tokyo.

ING Barings will reorganize its activities into four global business lines: corporate and institutional finance, equity markets, general banking and financial markets. The investment bank also said it planned several management changes and a greater focus on cost control.



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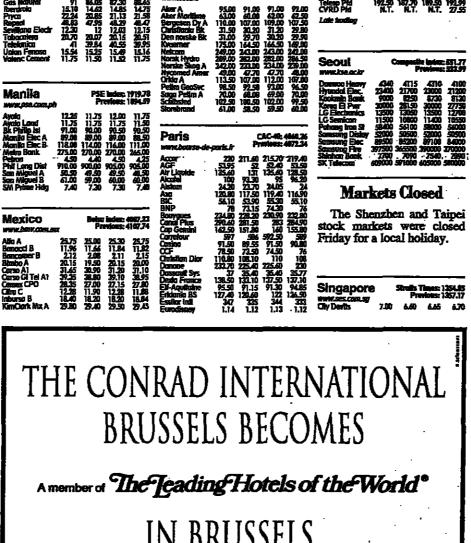
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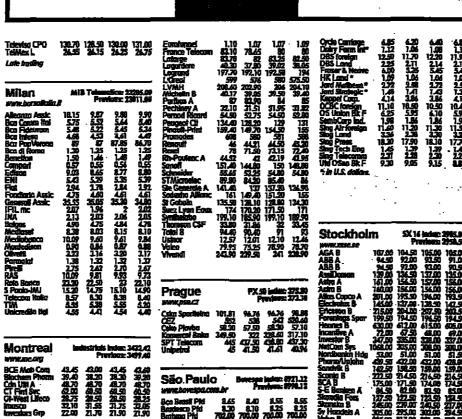
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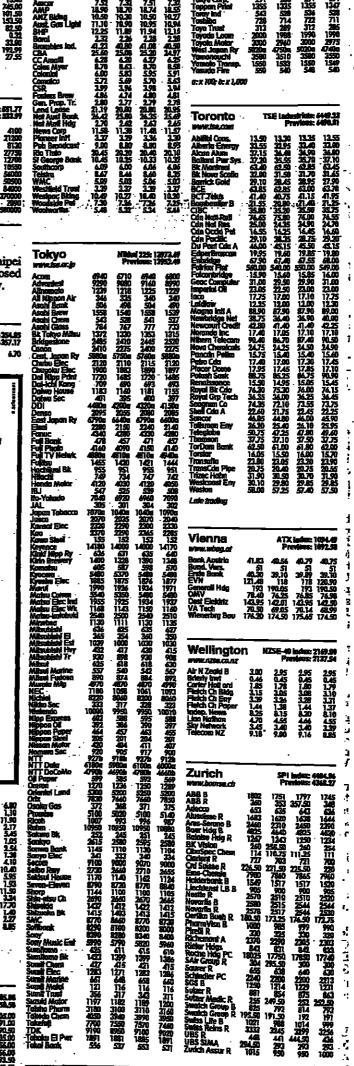


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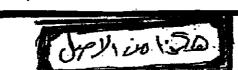
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ASIA/PACIFIC

Forthright Bank of Japan Governor Stands His Ground

TOKYO - Masaru Hayami, the govpressure to support the nation's sagging outlight buying of Japanese government ness associations as well as bilateral economy, is well known for speaking his bonds, but if we did this it would end up cooperation groups with Brazil, the

While the Bank of Japan lowered its Hayami has repeatedly rejected government pressure for the central bank to off an economic recovery. Mr. Hayami has repeatedly rejected

the idea that the central bank should yields is seen as being tested. directly underwrite Japanese government bonds, arguing that it would hurt central bank. He began his Bank of the bank's credibility, the nation's sovereign credit rating and fiscal discipline, eventually leading to a further rise in

long-term rates.

"I'm hoping that even if it is indirect," Mr. Hayami said, the rate cut
also as manager of the bank's foreign will have the effect of pulling down office in Tokyo. long-term interest rates."

He also dismissed other options, 1978. which are seen as less drastic, such as expanding the central bank's outright the trading firm Nissho Iwai Corp., of ernor expires in March 2003.

bond buying operations.

TUKYO — Masaru Hayami, the governor of the Bank of Japan who is under for the central bank to rapidly expand having the same results as direct un-While the Bank of Japan lowered its derwriting — also leading to a loss of benchmark interest rates Friday, Mr. fiscal discipline." Mr. Hayami said this

As the first governor under a new take other steps to stop a rise in long. Bank of Japan law that stresses the centerm interest rates that threaten to choke tral bank's independence, Mr. Hayami's reaction to the recent political pressure on the central bank to rein in rising bond

Mr. Hayami, 73, is no stranger to the Japan career in 1947 when the country was still devastated by World War II.
During his nearly 35 years at the cen-

He became executive director in

which he later became president. A fluent English speaker, Mr. Hayami has headed countless international busi-

cooperation groups with Brazil, the United Arab Emirates and Belgium. Before becoming the central bank governor, he headed the Japan Association of Corporate Executives, one of four main business lobbies.

Even outside the conridors of power he has been considered an influential figure on monetary policy. His statements on interest rates in the mid-1990s would often move markets as traders looked for clues to official policy.

He is a foreign exchange specialist who published a book in 1995 titled "The Day the Yen Wins Respect." An advocate of the global use of the yea, Mr. Hayami believes a country can be helped York and London branch offices and

by a strong currency. Mr. Hayami has served as a member of the governing board of several top Japanese universities, including Inter-

national Christian University in Tokyo. His term as the central bank's gov-



Masaru Hayami, head of Japan's central bank, has resisted political pressure to prop up the economy.

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China Province **To Curb Bailouts**

Compiled by Our Stuff Fram Dispatcher

SHENZHEN, China — A Chinese official issued on Friday the country's strongest statement yet that "window companies" aimed at funneling foreign investment to local government projects could no longer count on bailouts from the state.

Guangdong Province said foreign lenders abused its system of using government-controlled finance firms to raise money on behalf of other companies, Wang Qishan, vice governor of the province, told the China Daily,

and it will stop using that method.

Foreign lenders 'did not follow accepted international practices in giving loans," he said, and "bet their stake on guarantees, promises, and letters of support from the local government, in direct violation of rules."

'Some institutions even confused these promises with sovereign credibility." Mr. Wang added.

The province will now force its companies to become competitive in an open marketplace, Mr. Wang said, rather than receive subsidized financing from the state-controlled finance companies, like the failed Guangdong

International Trust & Investment Corp.

The Chinese central bank shut GITIC down in October because it was unable to repay foreign debt. The company filed for bankruptcy last month, citing debt of 36.17 billion yuan (\$4.37 billion) against assets of just 21.47 billion yuan.

Mr. Wang said that the bankruptcy of GITIC, one of China's largest borrowers, marked a new era for window firms. "The historical role of window companies has ended," the Special Zone Daily quoted Mr. Wang as saying.

"From now on all types of enterprises must establish their own credit through market competition." he said.

One Shanghai-based banker said, "Now, whenever a bank lends money to a window for a Chinese entity, it will really look at the entity and really look at the cash flow to see whether they can pay back." (Reuters, Bloomberg)

Indonesia Asks IMF for More Aid

MONTEGO BAY, Jamaica -- Indonesia is on the road to recovery from its financial crisis but needs an extra \$1 billion from the International Monetary Fund, according to the country's coordinating minister for economy and finance, Ginandjar Kartas-

Mr. Ginandjar, speaking on the sidelines of a summit meeting of developing countries in the Jamaican resort of Montego Bay, said he expected the Indonesian economy to return to growth in the second half of this

year and show modest growth next year.
"We have seen the light at the end of the tunnel," he said Thursday. "We are very confident that we will soon be out of it."

Indonesia, one of the first victims of the regional crisis that started in July 1997, has already received billions from the IMF, the World Bank and the Asian Development Bank as part of a \$43 billion international rescue package.

But Mr. Ginandjar said Jakarta was looking for an additional \$1 billion of IMF funds to unlock money promised under Japan's \$30 billion Miyazawa Plan, which is designed to bail out Asia's economies.

"Japan, with the Miyazawa Plan, is insisting that it should be co-financed with the IMF." he said.

He acknowledged that he was surprised at the depth of resentment about the IMF at the meeting of the Group of 15 developing countries. Many delegates have accused the organization of responding inappropriately to the problems in Asia and beyond.

Prime Minister Mahathir bin Mohamad of Malaysia, long a fierce critic of the fund, said its demands were stifling companies and threatening Asians' independence.

Mr. Ginandjar noted that the organization had admitted that it made mistakes at the early stages of the crisis, underestimating the scale of problems and insisting that countries run big budget surpluses.

Astra Sweetens Offer to Creditors

was sweetening its offer to creditors, saying it would immediately repay about \$1.17 billion in debt if they agreed to write off 70 debt fully.

companies is struggling to restructure its foreign debt, earlier had offered to repay creditors willing to write off more than 75 percent of what they are owed.

The offer was sweetened "after looking at the market and consulting with our creditors and talking to the banks," said Lukas Maschi, one of the coordinators of the re-

Mr. Maschi declined to specify how many creditors put in bids.

With Indonesia in its first recession in JAKARTA - PT Astra International, more than three decades and car sales un-Indonesia's largest carmaker, said Priday it likely to show a dramatic rebound soon, many creditors are worried that it will be a while before Astra will be able to repay its

percent of those borrowings.

Some creditors are looking to get what
Astra, which like other large indonesian they can immediately, analysts said.

Other creditors, however, said they were

not interested in a write-off. "We believe that Astra can repay their debts, maybe they need some reschedning. but we are not interested at 20 cents or 30 cents to the dollar," said Kyoichi Nagata, a deputy general manager for Fuji Bank Ltd.

Among the automaker's other creditors are Chase Manhattan Corp. and Sumitomo Bank Ltd.

Thai Stocks Rise Very briefly: After a Key Vote

Compiled by Our Stuff From Departue

BANGKOK — The Thai stock market rose 10.8 percent Friday after the upper house of Parliament approved a key piece of bankruptcy legislation designed to help the beleaguered economy recover from its worst recession in more than half a century

The Stock Exchange of Thailand com-posite index soared by 33.78 points to close at

347.43 points.

The legislation, which sets up a specialized bankruptcy court, will now go back for the final time to the lower house of Parliament, which is dominated by Prime Minister Chuan Leekpai's coalition, and could become law in

a matter of weeks, government officials say. The government wants the new court to handle an expected sharp increase in bank-ruptcy suits in the wake of the recession, which began after the devaluation of the baht

in mid-1997. The new law will be the first of a series of 11 financial reforms promised by the Thai government to the International Monetary Fund.

The IMF is leading a \$17.2 billion bailout package for the battered Thai economy and has agreed with the government on a string of

measures designed to help recovery.

Finance Minister Tarrin Nimmanhemin said the bankruptcy law would normalize Thailand's disrupted banking and credit system and help surviving businesses.

Financial markets had worried that the

Senate, which contains representatives of some of Thailand's richest families and powerful vested interests that have been hit hard by the economic crisis, might reject the legislation.

Senators agreed to drop an earlier demand for a two-year delay in enforcing the law but stood firm on their demand that bankruptcy rulings imposed by the new court could be appealed twice in the Thai appeals and supreme courts.

The stock market also got a lift when Bangkok Bank PCL, the biggest commercial bank, said it would increase its capital by 40 billion baht (\$1.08 billion). (AFP, Reuters)

• Hyundai Motor Co., South Korea's largest car maker, reported a loss of 33.1 billion won (\$28.1 million) in 1998 due to plunging domestic demand and its acquisition of debt-stricken Kia Motors Corp. Another Hyundai Group subsidiary, Hyundai Electronics Industries Co., also reported heavy losses as it faced mounting pressure to overhaul unprofitable enterprises.

 UBS AG, the Swiss banking group, is cautioning its clients to stay out of stocks and out of Asia in anticipation of a major correction on Wall Street this year, its head of investment information, Oliver Adler, said in Singapore.

• Malaysia, looking to fix its troubled financial industry, put six ailing stock brokerages into receivership, appointing special administrators and placing a 12-month moratorium on creditor action. The six firms are Alor Star Securities, WK Securities, Labuan Securities, Taiping Securities, MBf Northen Securities and Halim Securities. • Sanwa Bank Ltd. will buy 100 billion yen (\$872.9 million)

in new shares to be issued by Toyo Trust & Banking Co. before March 30, becoming the trust bank's largest share-

 Honda Motor Co. will form a joint venture with P.T. Prospect Motor of Indonesia to assemble and sell Honda cars. The venture, to be owned 51 percent by Prospect, will integrate Honda's four Indonesian automobile businesses, currently operated by four separate firms, and create about 900 AFP, Reuters, Bloomberg

BOSTON INTERNATIONAL FUND I, SICAV Société d'Investiguement à Capital Variable Registered Office: 69 route d'Esch

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The new version February 1999 of the prospectus of BOSTON INTERNATIONAL FUND I, SICAV is available at the registered offices of

THE BOARD OF DIRECTORS

McDONALD'S: Fast-Food Giant Adopts Quicker, Leaner Ways

Continued from Page 11

formula gave McDonald's unified marketing themes, such as "You Deserve a Break Today," and a consistent and distinctly American batch of winning products that came to be symbolized by its golden arches.

The company also may face an uphili battle meeting targets of an increase in profit of 10 percent to 15 percent a year for the next five years, analysts say. McDonald's, with \$35 billion in sales, has more than 12,400 restaurants in the United States already and stiff com-petition from Wendy's, Burger King and smaller hamburger chains such as Carl's Jr. in California and a reviving Jack-inthe-Box.

To meet those goals, the company must reverse a lengthy series of corporate miscues that began in the mid-

McDonald's was trying to expand its operations with aggressive promotions. But the Arch Deluxe and other new products flopped. "Campaign 55," a discount program that lowered the cost of a hamburger to 55 cents, and other promotions fizzled. Burger King and Wendy's began to gain market share.
Food at McDonaid's was seen as sub-

par, ranking in one taste test just below food from Hooters - a restaurant chain not known for its food - and, in one survey of customer satisfaction, just ahead of the Internal Revenue Service.

company's chief financial officer, said. "We were trying to drive the company almost exclusively with national advertising. In mid-1997, the company dropped its

lead advertising agency, Leo Burnett & Co. The new agency, Omnicom Group's DDB Needham unit, created the "Did Somebody say McDonald's?" campaign. Mr. Greenberg, a former accountant who was head of U.S. operations, was named chief executive last August

After slipping in 1996 and 1997, Mc-Donald's share of the fast-food market has reached its highest level in a decade, 43 percent of the market, according to Technomics, a market-research firm in Chicago. McDonald's said sales at restaurants open at least a year had im-

proved substantially.

The more-flexible cooking system is generating somewhat higher customer satisfaction. Moreover, strained relations with franchise operators have im-

This is a different management style," said Paul Saber, chairman of the managers in Indonesia to add rice



McDonald's seeks to lift sales at U.S. outlets such as this one in New York

National Leadership Council, a group quickly after the rupiah collapsed in that represents franchise operators. 1997, which made french fries—the "Jack's attitude is to get to know owner main imported product - much too operators and their issues; he's brought a expensive. And it has paid off in other spirit of working together."

Mr. Greenberg has reorganized domestic operations into five divisions. He

gave owners of independent franchises a said. "We've dealt with six government more collaborative role in marketing and advertising and a say in the menu. The company also has agreed to pay

"In retrospect, we lost our way back in mid-1994." Michael Conley, the system designed to keep perishables and allow McDonald's assembly lines to accommodate new menu items. The company also slowed expansion

in the United States, where the rapid opening of new stores led to concerns about the cannibalization of existing outlets. Unprofitable, low-volume satellite year is just one strong year. He says the

operations, such as outlets in Wal-Mart stores, were closed. Executives say priorities now are faster drive-through service, cleaner stores and better food. In McDonald's international division,

how they do business. The locals create a vestors applanded. supply infrastructure within each counthe local currency. A great deal of at- while decentralized operations are the tention is paid to local customs, such as

"We don't run Spain out of Portugal."

That decentralization allowed local

company is hardly complacent. "We've got a lot of hard work ahead," he said. The company also has become more

profit gains.

attuned to Wall Street, buying back a big local managers and franchise operators chunk of its stock and announcing a twohave long had substantial control over for-one stock split last month that in-Executives say the company will contry or region; everything is financed in tinue to experiment and innovate. But

new mantra, McDonald's will still be

places hit hard by global market forces.

"We've got a lot of experience dealing with down markets," Mr. Cantalupo

While other multinational companies

such as Coca-Cola and Procter &

Gamble, suffered sharp earnings de-

clines in 1998, McDonald's - despite a

dip in Asia - still posted operating-

here," said Dean Haskell, an analyst at

Though pleased with 1998 results

Mr. Greenberg knows that one strong

Everen Securities in Chicago.

International is the locomotive

economic plans in Brazil."

"Our strategy is to be as much a local "Decentralization doesn't mean business as possible," said Jim Can-chaos or anarchy," Mr. Greenberg talupo, head of international operations. "The things that make McDonald's distinct are going to be there," he said.
"Those things aren't negotiable."

McDonald's, they say.

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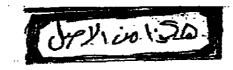
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THE WORLD'S DAILY NEWSPAPER





al Street Is

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Year of the Rabbit: the Dangers of Leaping Into Asia's Markets

Ms. Sullivan: Let's go around the tries last year. However, we are highly table and hear each of your overall suspicious that the recent rallies were Mr. Cheah: I don't have the market?

DAVID SEMPLE

Ng Fung Hong

from the others.

self as cautiously optimistic because we are finding a lot interesting companies to in vest in at prices that are pretty good. But I am under no illusion about the scale of the job to recapitalize and restructure the econ-

omies that have been hardest hit. Mr. Kaye: Asia is better positioned now than much of the world. I guess that view makes me cautiously opimistic too, at least on a relative basis. Asia has already suffered pretty badly and the conditions that are nec-

essary to return to the depths of despair of a year ago really tom. But I still expect international inaren't there anymore. But the engines for vestors to have a relatively high ex-economic growth in Asia aren't here yet, posure in Europe and the U.S. and a or three years at expensive prices. and I really don't see them reappearing for a long time. So it's a long-term work Hong Kong.

very hopeful in that respect. I do know, weighting to divest however, that if you are looking to invest some of the cash in good stocks at good prices, this is a they accumulated good time to be in these markets. What in the fourth bothers me is the perception that the quarter. But that investment market for Asian equities has isn't leading to a collapsed and is not recovering. That's massive influx of ecanse since late 1997 the buyers and funds. People are ellers in the Asian markets are generally still very much fotraders who come in and out very cused on the overquickly and just want to concentrate on hang of debt and large-cap stocks. They have no loyalty to the excess of capathe concept of investing in equities. But city. There are my style is bottom-up stock picking and some opportuni-I am seeing a lot of good businesses at ties, short-term, to

Mr. Howleft: We think the bottom the increase in lihas been seen, although it would be quidity, notably in premature to expect much of an unturn Korea and Thaivet. There is going to be at least another land and possibly year of recession. At the same time, a in the Philippines. wave of global liquidity fed by interest- Some economies rate cuts has driven stocks to levels are better managed beyond what we would regard as good than others: we value. So we aren't looking for a major have more conficorrection but we are also not expecting dence in Singapore a great rally. Thailand and Singapore are than the others, for

Mr. Cadby: Our view concurs almost loading up or piling in. We are still blocks: the first is that relatively high reactly with Bill's [William Kaye's]. If you look at the magnitude of the falls in markets and stocks across the region last there has not year, you could argue that there has not were burned by sketchy information?

Was there has not will describe the problems in this market that people feel they were burned by sketchy information?

Was there has no control description like that since you look at the magnitude of the falls in been capital destruction like that since

views on the region. How about you really liquidity-driven and that they have any easy solutions. Incrementally, the Mr. Semple: I would categorize my- levels: Korea is up 120 percent from its

lows and Singacautious about that ex-Japan we may see, if we are lucky, just 5 per-cent earnings That makes it very difficult to find buys on stocks, except for some very

Mr. Lui: Overinvestors have had minimal exposure to Asia for a long time but there has been a gradual change in direction since last year. So the market has hit the bot-

relatively low exposure in Asia and

an stock market, and I am not investors as they increase their Asia percent is probably a very good margin

take advantage of

Mr. Cheah: I don't think there are avid? Has Asia turned the corner? driven the markets up to excessive people who run listed companies here are becoming more aware of the need to behave in a responsible fashion. But

> Ms. Sullivan: Let's focus on Hong Kong for a moment and on its investment opportunities. Are there

Mr. Semple: I am somewhat concerned about what is going on here. I find it difficult to see interest rates going down any further. I do see the argument for residential supply and demand. But while China is decelerating and has enormous problems, it is hard to see what is going to move these prices up-wards. Banks, property — you have a large part of the market right there and I just don't see compelling cases for the sectors. Of course we hold stocks, but most of our Hong Kong portfolio is

Mr. Segal: It will be interesting to momentum. In the interim, we are still momentum that see if the government returns some land to the market in April. My assumption is that more supply will mean weaker prices. Is that true?

Mr Semple: It is very simple: the government wants to take advantage of the margin in expansion. They want to competitive quickly enough to pull us buy land at cheap prices and sell in two

Mr Kaye: Increasingly, the real estate developers now have to be viewed like guing that there is significant scope for a nt: three to five years.

Mr. Konya: Sentiment is generally manufacturing companies. Instead of Mr. Cheah: I have not seen any signs still quite poor. We foresee a return to companies able to sustain 45 percent of a large-scale return of real investors to some extent of international and region margins like in the good old days, 15 now. I think it is Mr. Cheah: The Hang Seng index fairly certain that could go down to about 5,000 against

government about 9,500 today. That is how I feel would like to see about Hong Kong. If unemployment fresh graduates can no longer find jobs percentage of the or are being paying salaries as now as population still low as 5,500 Hong Kong dollars [\$710] can't afford to get on the ladder. Indifficulty. growing, in fact they are falling. So government situation doesn't

Hong Kong in its present form is not a viable economic entity. That is a fact. Businessmen can continue to cut costs by firing

than the others, for people and lower-example. But it doesn't mean that we are ing salaries but will have hit two road-

Won't there have to be a change in the is there in Hong Kong at the moment?

The Year of the Rabbit, which starts will bring a dramatic period of conon Tuesday, is supposed to bring solidation and reform: "Radical prosperity back to Hong Kong's stock market in its second half, according to the largely tongue-in-cheek Feng Shua Index offered by Credit Lyonnais Securities (Asia) Ltd. This year's predictions by found in the country's tax regime, rules for foreign enterprise and the banking system."

For investors who prefer less celestial methods of market analyses, the dictions by four Chinese astrologers include a warning that the first half will be pitted with "rabbit holes" but that the road will smooth out in the following six-month period as fresh capital and enthusiasm flood Hong Kong, possibly flowing from troubled markets

In China, according to the eighth annual Feng Shui predictions, the year

out of the current recession. If anything,

into a depression. That's why I am ar-

downward movement in the Hang Seng

Ms. Sullivan: Could you quantify

buying much here.

solidation and reform: "Radical Sullivan and Philip Segal at the Man-change will occur in the country's tax darin Oriental Hotel in Hong Kong

Money Report assembled a roundtable 'cautiously optimistic" while the others anticipated two or three more years of gloom. But they were able to identify

were: William Kaye, senior managing director of The Pacific Group Ltd.; Cheah Cheng Hye, managing director of Value Partners; David Ltd. director cf Schroders Investment Management panel to discuss the coming year's (Hong Kong) Ltd.; David Semple, di-prospects. The delegates were not ex-actly brimming with enthusiasm. The most bullish described themselves as Cadby, director of Regent Financial Charles Howlett, a fund manager. Mr. some good bargains at current prices. Semple is based in New York, the others The seven professional investors are based in Hong Kong.

who joined the Money Report's Aline

cap is about \$100 million to \$200 mil-Mr. Cheah: I think there is virtually lion, and many of them are in export or trading at a discount of the net cash they no chance of the fixed-rate agreement changing within the next 12 months beare worth. So we would be willing to buy cause these things take time to gain Ms. Sullivan: Like what? stuck with this backward system that which is engaged enforces on this territory an artificially overvalued Hong Kong dollar and no freedom in terms of adjusting our inin construction and CHEAH CHENG HYE owns a highway operation. Another terest rates to better suit our economic Value Partners situation. Businessmen cannot become

idea is Texwinca Holdings which is one of the I think the recession could actually turn world's largest manufacturers of the cotton fabric used for polo shirts. A third is Techtronic Industries Co., which is a major manufac-turer of power drills and vacuum cleaners, cially for the U.S. here goes to, say, 8 or 10 percent, and our and European markets. The first two companies

per month, there will be rising social trading at about 3.5 current-year earn-Mr. Kaye: It is already happening. Ms. Sullivan: I take it you are not Techtronic is tradng at 5.3.

Mr. Cheah: There are 670 companies Ms Sullivan: Anyone else? Mr. Howlett: Sa Sa International listed in Hong Kong, of which approx-Holdings Ltd. is very, very cheap and imately 150 could be classified as special-situation stocks, but they are not the buying back shares every day. High kind of stocks that would interest in- Fashion International Ltd. has two thirds stitutional investors. The typical market of its market cap in cash and has reported

great results. It is also buying back shares every day and will be a big be-neficiary if there is a devaluation in China or Hong Kong. It exports silk to

Mr. Lui: I don't share the view that Mr. Cheah: Wai Kee Holdings Ltd., there are no big stocks to buy. There are

good, well managed companies. Bank of Asia is probably one of the best. Companies like Cheung Kong Holdings are as good as any Asian company. HSBC Holdings PLC is one of the leading banks.

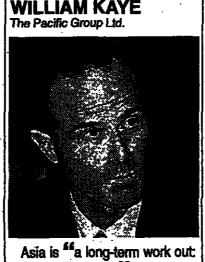
Mr. Konyn: I don't think any of us would say that these companies, like Hutchinson Whampoa Swire Pacific, aren't well man-Pacific, aged. But the business that they are in is just lousy. Take Swire, for instance. Investment property just looks horrible.

Ms. Sullivan: Let's move across the road to China. Will it devalue? What would that mean to the region? Mr. Konyn: There is no question that

Brilliance China Automotive

"is definitely worth buying."

Continued on Page 19



three to five years. 35

the 1920s in the U.S. So I think it's fair to say that we saw the lows in many counbefore international investors come cheaply running a risk of losing 25

Wall Street Is Wider Than S&P 500

all the time. The year just past was the fifth in a row — and the eighth in the last 11 - in which the Standard & Poor's 500-Stock Index, a "passive," or unmanaged, portfolio of stocks that represents a big chunk of the U.S. mar-

ket, beat the majority of stock funds. The Vanguard 500 Index Portfolio, a fund that mimics the S&P, returned 28.7 percent in 1998 - almost twice as much as the average fund, at 14.5 percent. According to the Chicago-based Inc. the Vanguard fund beat 88 percent Dennis Tito, has been running indiof all U.S. equity funds

in 1998, at least 78 percent of them in each of JAMES K. GLASSMAN /ON INVESTING the past five years and at least 53 percent of them in each of the past seven. No wonder Vanguard 500 has be-

Wrice

Taker Trice

come the largest mutual fund in America. Should you rush out and buy it? Maybe not. While there is a strong case for investors simply to own the market, Vanguard 500 - and other funds that track the popular S&P index - is not the market. It is, instead, "far more aggressive — and less diversified — than you might think," said a recent issue of the newsletter Dow Theory Forecasts.

The composition of the S&P, with its emphasis on the largest companies, has worked well over the past few years. But will it work in the future? We cannot possibly tell, but true passive investors, who recognize their

limits as prognosticators and, instead, want to ride the wave of the market, should consider alternatives. It is reasonable to assume that stocks will soon revert to the mean, going back to their normal historical patterns. If that happens, the prices of large-caps, which have been surging, will moderate, while mid- and small-caps, which have languished and are insignificant in the S&P, will rise to catch up.

But, mean-reversion or not, owning a true market fund makes sense. Vanguard has one, called Total Stock Market Index, and, when I recently asked John Bogle, the founder of the company, which he recommends - 500 or Total

HE CASE FOR owning mutual funds managed by actual

The fund is based on the Wilshire human beings is getting weaker 5000 Index, an attempt to capture the just 5 percent five years ago. performance of every single stock on

the New York, American and Nasdaq exchanges. The title has become a misnomer as the exchanges have grown, and today the Wilshire tracks 7,200 stocks, compared with 500 (of course) in the S&P index.

Just two weeks ago, Wilshire Associates launched its own total-market fund, called, naturally, the Wilshire 5000 Index Fund. The Santa Monica, California-based firm, which was starfund-research company Morningstar ted by an actual rocket scientist named

index and has just decided to take the

Without the dilution provided by smal-

the assets of the S&P are in just 25

The Wilshire is simply more diver-

20 percent of the value of the S&P and

Also, the S&P is heavily tilted to-

ward the New York Stock Exchange.

Only 40 of the 500 companies are

traded on the Nasdaq and only two on the American. The index has just one

biotech company (Amgen Inc.) and just

13 companies that it lumps in a cat-egory called "computers," which in-cludes bardware and software and even

American Online Inc. Meanwhile, the

S&P is top-heavy with retailers (37) and electric utility companies (27).

S&P are large: Microsoft Corp., Cisco

But the technology stocks in the

only 15 percent of the Wilshire.

investments of \$1,000.

top 50 stocks.

Systems Inc., etc. They represent 15 percent of the index's assets, up from The main differences between the

two indexes are that the Wilshire is loaded with mid-cap and small-cap stocks and that its average company has a market value half that of the average S&P company. The Wilshire, then, is partly a play on smaller stocks making a comeback. But it is also really the "market" - not just a slice of it.

Why buy the market? By "investing in an index fund," wrote Chairman Warren Buffett in the 1993 Berkshire Hathaway Inc. annual report, "the outperform most in-

als. Paradoxically, when 'dumb' money vidual accounts since 1983 using the itations, it ceases to be dumb." Another big advantage of these

idea public, accepting minimum initial funds is that they charge low fees. Vanguard's expense ratio is only 0.20 percent, compared with an average of 1.4 percent for the typical growth-stock fund, plus an additional \$10 for Like the S&P 500, the Wilshire is capitalization-weighted, meaning the companies that investors value most have the most effect on the index. The accounts under \$10,000. Wilshire is charging 0.55 percent. It also allows smaller initial investments than Vandifference is that, with a few exceptions, the S&P owns only the largest stocks. guard's \$3,000. ler companies, the large-caps have a huge influence on the S&P index. It's ironic, but neither the Vanguard

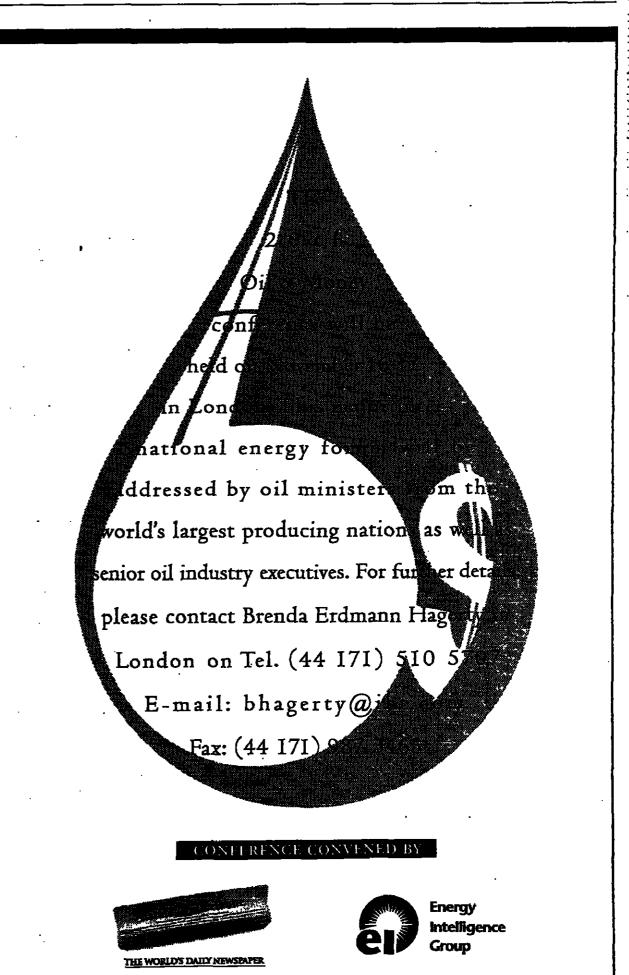
nor the Wilshire fund owns every stock For example, more than one-third of in the index. There are just too many, and the smallest ones are so tiny they companies, and 55 percent are in the have little effect. Vanguard, at last count, owned 3,118 stocks, or about 30 times as many as the average stock sified. The top 10 companies are the same for each index, but they represent shaw, director of investment services for Wilshire, will eventually own about 2,000 — the 1,000 largest plus another 1,000 that will attempt to reflect the characteristics of the smaller stocks.

> James K. Glassman's e-mail address is jglassman@iht.com; he welcomes comments but cannot answer all queries.

> For further information, contact:

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THE MONEY REPORT

EFCASI

U.S. Deficits Cast Chill on Treasuries

Yields on U.S. Treasury year, but yields on compafallen faster. David Mozina, a ernment must create the cash. fixed-income strategist at yield spread will continue to of securities for which buyers expand in concert with the must be found, the second be-American trade deficit.

This is the simple arithmetic of the situation: The U.S. current-account deficit -- how country to buy imports, less

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American products — is expected to equal \$1 billion each bonds have fallen in the last means either foreigners must invest that amount of money in rable European bonds have the United States, or the gov-

Either case ought to drive Merrill Lynch & Co., said bond yields up, the first bethere is a good chance the cause there is a large supply cause the inflated money supply would make the dollar fall against foreign currencies. something that bond in- and the Middle East. much more money leaves the vestors would have to be compensated for.

> and Development, which comprises the world's developed economies, run sur- market's listed companies. physes in their current acforeign trade that includes services as well as goods, Mr. OECD states, healthy current accounts correspond to low bond yields, he added.

"There is growing concern that international investors may become more apprehensive about investing in the U.S. capital market because of the continual widening in the U.S. current-account deficit relative to the majority of

the OECD nations," he said. "Should the international investor be more cautious towards the U.S. market?" Mr. Mozina asked or do bond yields already take into account the potential ramifications of a cavernous external deficit?

His answer is that it is hard to tell. There will continue to ald Tribune. be support for U.S. bonds as the Federal Reserve Board's you have a U.S. address, you credit policy remains relaxed, are out of luck if you want to remains strong and global in-

the developed world, and so bonds issued by countries count and purchase, and forworking day this year. That with current-account sur- eign address is not a probpluses, or with deficits that lem. are expected to fall, might be better bets, he said. (IHT)

Salomon is Bullish On Israeli Stocks

Buy Israel, sell Greece. So advise the analysts at Salomon Smith Barney Inc. who allocate assets among emerging markets in Europe, Africa

Greek stocks were up about 80 percent last year, By contrast, many other leaving the market trading at countries in the Organization close to 35 times earnings, the for Economic Cooperation highest ratio in more than 10. er, a resident of Hong Kong, and Development, which years. It is also trading at four the good news ends there.

Israel is far cheaper, after a counts, a broad measure of 20 percent decline last year, the market is trading at about 13 times earnings and 1.35 Mozina pointed out. Among times book value, Salomon's analysts noted. They expect strong economic growth there this year, despite troubles in emerging markets generally. Other undervalued markets

that Salomon recommends are Poland, Turkey and South Africa all trading at or below 10 times earnings.

Reader Runs Into Taxing Omission

Sorry if I'm being dense, but I find a contradiction I cannot resolve in Philip Segal's article "Pointing a Finger: Asian Investors Have Trouble Buying Index Funds" in the January 9-10, 1999 issue of the International Her- tial.

The article says that unless the American fiscal position buy U.S. index funds. I just called Fidelity in the States, vestors seek the relative and they told me that as long

how much comes in to buy tion remains low throughout form for the Internal Revenue Service, he can set up an ac-

> Could you please clarify for me? Is there something I'm not understanding? Rochel YorkWilliams, Hong Kong

> Fidelity Investments will in fact sell anyone any of the funds it markets, including the popular Vanguard 500 Index Fund. All a non-U.S. citizen overseas needs to do is fill out a U.S. Internal Revenue Ser-'nonresident alien'' status.

> > Unfortunately for the read-

times the book value of the Any income derived from the reader's investment would be subject to a 30 percent U.S. withholding tax. American withholding rates differ by country, depending on double taxation treaties in place, so investors should call one of Fidelity's toll-free numbers from overseas to find out whether they pay much of a penalty for investing in the

> Despite the information uncovered by our reader, the fundamental complaint in the article still stands. Most Asian investors are offered funds locally with big front-end loads, which underperform benchmark indexes. Moreover, Fidelity offers Chinese-langnage service at its Hong Kong office, but for anyone to discover that it is possible to buy through its headquarters in Boston, English is essen-

FIDELITY's website can be accessed in weweightelity.come. Follow the "International In-vestors" link for sites specific to the Asia-Pacific region, Britain, Canada, Franço, Cor-meny and Span. Investors in other committee and those without access to the Internations and 44 1732 261 144; those in Asia should call 852 2629 2629. The U.S. members are 1 617 439 1648 or, Indi-free, 1 800 544 8888.

(IHT)

By Mitchell Martin

vestment Co.

a market collapse.

lion of them, mainly for institutional

stock markets of the United States and

Western Europe, high valuations should

give all but the least risk-averse a reason

Most convertible bonds are structured

to give investors a choice between taking

cash at maturity or a fixed number of

shares of the issuer's common stock at

any earlier point. If the shares are worth

more than the face value of the bond, then

the investor has gained profitable ex-posure to the stock market while holding a

security that pays interest, although usu-

bond. Another disadvantage is that con-

vertibles usually rank behind other kinds

Convertible preferred stock ranks

even lower than bonds, and it may not

have a final maturity date. But the shares

are often easier for small investors to buy

because they trade like common stocks.

bonds and stock is that their holders do

not share in all of the appreciation of the

stock. For example, Amazon.com Inc., the on-line bookseller, late last month

sold a 10-year convertible bond that pays

4.75 percent interest. Each \$1,000 bond

can be converted into 6.408 Amazon

The tradeoff for the interest payments

of bonds in a bankruptcy, so if a company

fails, they are less likely to be repaid.

OMETIMES an investor's gain. On Friday, Amazon stock was course seems obvious, sometimes you want to hedge Co-Mr. Malik said that in the United times you want to hedge. Con-

vertible securities - bonds and preferred stocks that can be exchanged form small-company stocks -- tradifor common shares in the companies that tionally the best-returning asset class issue them - offer a way to gain exwhen the shares in the Russell 2000 posure to stock market gains while proindex returned less than 5 percent per quarter. Which is to say that Wall Street viding some protection against a collapse, and this may be a good time to stocks have been a better bet in the past consider them, according to Ravi Malik, four years. But, as a rule of thumb, if you senior vice president of Froley-Revy Indo not expect the stock market to rise by 20 percent or more in a given year, then Mr. Malik is hardly a disinterested convertibles are a way to enhance your vice W-8 tax form, confirming observer. Froley-Revy specializes in returns while still profiting in case a convertibles, managing about \$2.1 bilroaring bull market does occur.

> clients. Still, it is difficult to argue with his contention that for investors in the to look for some kind of protection from

Worldwide, American issuers account for about a third of the \$389.6 billion of outstanding convertible seally at lower rates than a nonconvertible curities issued at the end of last year, with the Japanese share slightly larger and Europe at about a quarter of the market. But the kinds of companies that issue convertibles are far more diverse.

In the United States, Mr. Malik said, "companies that issue convertibles are usually at an inflection point in their growth." Such companies would typically prefer to issue straight bonds, he said, but they could not afford the higher and enhanced security of convertible interest payments required.

Amazon illustrates both points. In announcing the company's 1998 financial results, Jeff Bezos, its founder and chief executive, said: "In 1999, we expect to invest even more aggressively than we have in the past." The company has become the dominant Internet bookseller, shares, meaning investors would profit but it is unprofitable — although less by converting if the high-flying stock unprofitable in the fourth quarter of 1998 rises above \$156.05. It was trading at than analysts had expected — so the only

Convertibles: Securities for All Seasons prestor Risk i sold, meaning investors who opted to new capital. Previously, it sold a non-purchase the convertibles would miss convertible issue that will not pay interest States, convertibles tended to outper- Amazon may never have to pay interest.

Small-cap issuers account for about half of the U.S. convertibles market, Mr. Malik said. In Europe, by contrast, big blue chip companies dominate the market. Lately, he noted, there has been a trend among big European companies to unwind their system of cross-shareholdings. But divestitures of big stakes would put significant pressure on the prices of stocks being sold, as well as trigger large. capital gains taxes in many cases.

One way around this problem for the divesting company to issue a bond that is convertible into the stock it plans to sell in the other corporation. Investors have the option of buying the stock if it rises and, if not, the issuer has enjoyed the use of their money at a lower interest rate than if it had sold a nonconvertible bond. The is-

suer also postpones capital gains taxes.
This is the approach Deutsche Bank AG took with its 9.4 percent stake in the insurer Allianz AG. In December, it sold 1.8 billion euros (\$2.03 billion) of five-year bonds that yield 2 percent and are convertible into Allianz shares subject to Deutsche Bank's approval, at a price of 376 curos. Allianz was trading at the equivalent of 284.79 euros when the bonds were sold and has since risen to 287.50.

A previous Deutsche Bank issue convertible into Allianz shares that was sold in 1996 has nearly doubled in price, over a span during which the insurer's stock price rose from the equivalent of 140 euros.

The key to picking convertibles, Mr. Malik said, is to first find a stock that is likely to rise, then analyze the bond aspects. Because of this, he said, his firm has not recently participated much in the Japanese market, which lately has been dominated by troubled banks seeking to shore up their capital.

In the United States, Mr. Malik said, he looks for companies that dominate a particular industry or have some business advantage with a visible catalyst that could drive a substantial price gain. In Europe, however, he first seeks a country with positive economic fundamentals, then searches for companies

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the United States, Mr. Malik said. क्षेत्र हिम दरभाष्ट्रभाषात्रकार होत्रत केल्यावास्ट व cular industry or have worse busiadvantage with a visible catalyst could drive a substantial prior gain Remajor, however, he first seeks a ABE with persient communic fundamale, then watches by companies W. Hildrale;

Investor Risk in Asia

Continued from Page 17

if there is another major devaluation it will again raise the whole specter of titive devaluations.

Mr. Semple: China devaluing is the last great shoe to drop. If that is out of the way, things can begin to improve. Until then, the anticipation will hold the markets back. It is inevitable.

Mr. Howlett: I agree. You have to bank on it in the next 12 to 18 months. Ms. Sullivan: By how much? Mr. Howlett: Between 10 to 15 per-

Mr. Kaye: I think that is pretty reasonable. But I want to take issue with the vulnerability of currencies. I think the stage is now set very differently from when the last round of regional currency volatility hit. Instead of the enormous current account deficits in most of these economies, we now have — particularly relative to much smaller GDPs — very large current account surpluses. That compares with a record \$300 billion current account

DAVID LUI

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of the best. ""

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"Bank of Asia is probably one

deficit in the U.S. Mr. Semple: A lot of the shortterm capital flows have exited. That's another reason that there won't be a massive contagion effect on the cur-

rencies. Ms. Sullivan: What about the companies? Isn't China still the ultimate emergingmarket story? Mr. Konyn: Yes. But do foreigners ever make money in China? My impression is

that they don't. Mr. Kaye: You have to wonder how they could. It is a big place with a

lot of people but a fairly small economy. whole world needs - demand. The say that the excess investment problem its people to consume more. is enormous. How are you going to get a

reasonable return when a substantial portion of the economy - over half - is run directly by the government or directed by the government. This is a huge issue. A free-market economy organizes itself bottom-up. A command economy organizes itself top-down. China can't quite make up its mind. They are too scared to really let go so they want to control the development of a market economy. That's an oxymoron.

Mr. Cheah: It's true that the Hong Kong guys know something many west-erners know about China. China still has a population of only about 120 million, not 1.2 billion. These are the 120 million who have some money to buy consumer products. But I lost quite a bit of money in China last year so I feel qualified to say something about the country. (Laughter all round.) First on devaluation: last year the government made an absolute promise not to devalue but this year they just say that they intend not to

Mr. Kaye: Yes, the signals are much

Mr. Chean: Intentions change. Secondly, based on my hardlearned lessons. the number one problem with investing in China is actually a moral hazard. People are given positions of responsibility without appropriate systems of punishment and re-

wards to govern their behavior. China remains in my opinion the we have in this part of the world if only because it can supply the missing ingredient that the

If people are going to throw \$45 billion a world has too much supply of every-year as they have the last few years at thing. I know that the Chinese govdirect investment in China, then I would ernment will do whatever it takes to gets Ms. Sullivan: But are there invest-

MARK KONYN Dresdner RCM Global Investors



⁶⁶Do foreigners ever make money in China? **

ment vehicles for this potential? What about red chips (Mainland-backed investment companies listed in Hong Kong)? Does everybody hate them? Mr. Cheah: Red chips are a moral

Mr. Semple: There is one that I put money into that I think is different from the others. Ng Pung Hong Ltd., which is a widely held institutional stock. I am not saying that it is the best company in the world, but it does have a reasonably cohesive investment strategy and demonstrable returns rather than just a grab bag of businesses which don't make

Mr. Konyn: The problem with red chips is that you may see good man-agement and good financials but you have no idea what is going on at the parent level. Some of these companies are leveraged to the hilt.

Ms. Sullivan: Any alternatives that

are more attractive?

Mr. Cheah: Yes, starting this year best long-term in- you will see increasing encouragement vestment story that of what they call SMEs — small and medium enterprises. Recently, they changed the Chinese constitution itself to give more emphasis to the role of the small enterprise in China.

Ms. Sullivan: Will these ultimately be more attractive than buying stakes in big western companies with stakes in China, say in Nokia or Ericsson?

Mr. Cheah: Well, Nokia and Ericsson are doing extremely well in

management's interest.

Mr. Segal: Is there a way right now to invest directly in SMEs in China? Mr. Cheah: No, not yet. But there will be. The way I see it, everyone is trying to sell to the one pool of demand left in the world which is not America. That is the People's Republic of China. I know this — I just get my timing wrong. (Laughter all round.)

Ms. Sullivan: Anything else? Mr. Cheah: My favorite market is that I even invest in it. That is the B-share

record lows almost every year. Ms Sullivan: You like this? Mr. Cheah: I love it. I just don't licizes this dissident situation. In fact, believe that the stocks I bought in the B these dissidents are simply on the fringe share market like Zhejiang Southeast of China society. Most Chinese guys I Electric Power Co. and Wuxi Little have met are just hungry to get rich as Swan Co. are going to be at zero by the soon as possible.

IAN CADBY

Regent Financial Services Ltd.

It is "difficult to find any com-

pelling buys on stocks. ""

end of this year. I love it because no one is even competing with me when I buy them.

(Laughter.) Ms. Sullivan: Any other suggestions that might be more accessible to our readers or more attractive to the

risk-averse? Mr. Cheah: There is a Chinese company listed on the New York Exchange Stock which is definitely worth buying. That's Brilliance China Automotive Holdings Ltd., the

market leader in

minibuses. vestors have been paying three and a half My only concern is that there seems to be times earnings for 20 to 30 percent earns on much consensus about Singapore. I

continue to sustain 15 to 25 earnings per share growth for the next few years.

low levels.

Mr. Cheah: Everything you say is true. That is why when we find the one company in a hundred that is really

making it, we get very excited.

Mr. Lui: The China market is very

positive in the long term. Mr. Segal: What about the tension you have when you try to liberalize au economy but want to keep an authoritarian system in place? Is there such a joke it is embarrassing to admit not a tension between more consumption, more affluence and people voting

market in Shanghai where stocks are trading at P/Es of 4 or 5 and setting new Mr. Cheah: It is not what you think. I think this will be the next generation's problem. The Western media overpublicizes this dissident situation. In fact,

Sullivan: Let's turn to some of the region's other markets. What about Singapore? that everyone's

favorite market? Mr. Semple: I like what is happening in Singapore. It's attacking its competitiveproblem. When I hear Kepnel Corp. talking about divesting itself of some of its

er made any then l think it's an interesting story. I also like Development Bank of Singa-

Mr. Howlett:

divisions that nev-

ings per share growth for the past two or understand the attractions — interest three years. We just met the manage-ment again and believe that they can quidity — but they may be overplayed just now.

Mr. Kaye: It is wedged between two Mr. Kaye: I know those guys. It's a very unhappy neighbors — Indonesia ereign debt and some arbitrage on convery tough business and one that I would and Malaysia — and I do think people vertibles versus equity in Japan.

Mr. Konyn: The point is that with be very worried to be in. There is an underestimate how the extent on which SMEs you are investing with the man-enormous excess capacity in that inagement: it is their money in the com- dustry and most of the company's com- center to those two neighbors. A lot of pany. Your interest is the same as the petitors are doing horribly. There may be things can go wrong that are not within a reason that its stock is trading at such Singapore's control. I think the upside is extremely limited despite the fact that they are doing almost all the right

Mr. Segal: How about Korea? Is there anything worth buying there? Mr. Semple: Housing & Commercial

Bank. When I went to see them just last

May they were talking about being a

universal bank, doing everything for

CHARLES HOWLETT

Regent Financial Services Ltd.



Sa Sa International Holdings is very, very cheap. ""

everybody. Now they realize that is not a good idea. So they are sticking to their core business, which is a mongage business, and leveraging off that. It's a pretty

solid story.
Mr. Howell: The thing about Korea is that there are real companies there. Look around the rest of the region and strip out banks and property and what is left? In Korea there are real companies that foreigners have found attractive. Now those companies are cheap and that makes

them very, very interesting. Mr. Cadby: The big question in all these markets is where are the earnings coming from? There are opportunities in fixed income. Say, the busted convertibles. There are some opportunities to lock in some significant yields. There are probably some opportunities to buy on weakness some Korean quasi-sov-

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Herald Eribune

WORLD ROUNDUP

Big Names Miss Cut

golf David Howell led the Dubai Classic after the second round Friday while better-known players — including Nick Faldo, lan Woosnam and Seve Ballesteros - missed the cut.

Howell, a 23-year-old Englishman, added a 68 to his opening 69 for a seven-under-par total of 137. He was one stroke ahead of Pani McGinley of Ireland, Wayne Riley of Australia and Peter Downie of Scotland, who is the club professional at the host Dubai Creek

Patriots Ink Deal to Move

FOOTBALL Nearly a month behind schedule, the New England Patriots agreed to a stadium deal with Governor John Rowland of Connecticut after winning a provision that would let the team back out if the problems with the riverside site in Hartford cannot be solved in time for a kickoff in

 Warren Moon was released by the Seattle Seahawks, leaving Jon Kitna as the only quarterback on the roster. Moon, 42, who was to be paid \$5 million next season, could return with a reduced salary.

• The Philadelphia Eagles resigned defensive end Mike Mamula to a four-year contract worth between \$11 million and \$12 million. Mamula 25, missed last season because of a knee injury. (AP)

Kiefer Beats Clavet

TENNIS Nicholas Kiefer of Germany advanced to the semifinal of the Dubai Open on Friday when he beat Francisco Clavet of Spain, 7-6 (9-7), 6-7 (6-8), 6-2. In other action, Andrew Ilie of Australia beat Gustavo Kuerten of Brazil, 6-4, 6-4; Jerome Golmard of France beat Tim Henman of Britain, 7-6 (7-4), 7-5, and Carlos Moya defeated his fellow Spaniard, Felix Mantilla, 7-6 (7-4), 6-2.

 Pete Sampras overpowered Martin Rodriguez of Argentina, 7-5 6-3, Thursday in the third round of the Sybase Open in San Jose.



Nicholas Kiefer focusing on the ball from Francisco Clavet.

Rain Washes Out Cricket

CRICKET The second match of the limited-overs final between Australia and England was postponed Friday in Melbourne because of rain. Australia leads the series,

Alexandra Meissnitzer skiing past a gate on her way to the gold medal in the Women's Giant Slalom in Vail.

Queen Skis Safely and Is Dethroned

By Tony Chamberlain The Boston Globe

VAIL, Colorado — Anita Wachter, the reigning queen of Austrian skiing, stood at the bottom of the World Alpine Ski Championships giant slalom course in the swirling snow, looking up. She had just finished her run.

A mile up the mountain, her friend, Alexandra Meissnitzer, stood in the starting shed, looking down the course into Vail Village, where 5,000 race fans she said. "But then on the bottom, I took waited to see if this would be the day no risks. I didn't push it hard enough." when the mantle passed from the retiring queen to a new generation.

Then, as the electronic beep counted down, Meissuitzer kicked out of the start and began the fast, looping, rhythmic turns of a giant slalom race.

She did not know it, but over the top half of the course, she was behind Wachter's time. But then in the steep, trail, Meissnitzer—who already had the world super giant slalom gold in her pocket—let it all out, took risks skiing as straight a line as she dared as straight a line as she dared.
"I knew Thad to risk everything," she

said, "and I did give it all."

Compiled by Our Staff From Dis

peared in court on Friday.

LONDON - Three men charged

with offenses related to sabotaging the

lights at an English soccer ground ap-

They were arrested after damage was

Wai Yuen Liu, 37, of Hong Kong, and

caused to equipment at Charlton Ath-

Chee Kew Ong, 49, and Eng Hwa Lim, 25, both of Malaysia, were charged with

conspiracy to obtain a pecuniary advan-

tage and with conspiracy to cause crim-

inal damage. They were held pending

trial, All three live in London, One said

he was an electrician, while another said

A fourth man, who is British, was

The men were detained Wednesday

night at Charlton's ground, The Valley.

released on police bail without charge.

he was a professional gambler.

His name was not released.

letic's stadium in south London.

3 Charged in Sabotage of Lights

that Meissnitzer had added the giant slalom gold to her collection. Which meant that in the last major race of her career, the queen had been deposed by 30 hundredths of a second.

Wachter had been done in by one of the first rules she ever learned: If you ski to protect a lead, you're ripe to lose it. I skied a good first run and skied well over the top half of the second run,' no risks. I didn't push it hard enough.'

Wachter, who is skiing well after a severe knee injury last year, ended up with the bronze medal as Andrine Flemmen of Norway seized the silver with a huge second run. Flemmen also said she risked everything, knowing how tight the top times were.

In winning gold and bronze, the Austrian juggernant also increased its over-

in the worlds, with filme more at stake. There are 22 countries competing, and

urday, and the club said that the match

Bookmakers in some Asian countries

pay out on matches that are stopped by a

lights go out is treated as the final score.

the police details of three Premier League

games halted by light failures soon after

half-time. The games, all in 1997, were

Arsenal at Wimbledon, Wimbledon at

• FIFA, the governing body of world soccer, said Friday it had cleared the

Football Association, which runs Eng-

lish soccer, of acting improperly over a

£3.2 million (\$5 million) grant to Welsh

soccer authorities Welsh vote for Keith

Wiseman, the FA chief executive, in an

election to a FIFA committee. Wiseman

(AP, Reuters, AFP)

and Graham Kelly, the FA chief ex-

ecutive, both resigned over the matter.

Derby and Crystal Place at West Ham.

English soccer authorities have given

ht failure. The score at the time the

would be held as scheduled.

As her skis tripped across the finish, the Austrian dominance of the ski world the numbers on the scoreboard showed continues to be the major topic in Vail. continues to be the major topic in Vail. Meissnitzer recalls how all the girls her age who skied dreamed of becoming

> Austria. Then getting on the national team, the heavy competition began. "We all support each other," she said. "But we have to be very competitive to get to race. There are many, many good skiers to compete against."

famous racers in the No. 1 sport in

Peruilla Wiberg, the Swede, skied the fastest second run but could not overcome her ninth-place first run and finished fourth. Deborah Compagnoni of Italy, a five-time Olympic and world medalist, skied a solid run but wound up seventh.

Salt Lake Not Alone, Nagano Study Finds

9 IOC Members May Have Broken Rules in Bid

TOKYO — Japanese Olympic of-ficials investigating Nagano's bid for the 1998 Winter Games said Friday that nine International Olympic Committee mem-bers might have broken IOC rules during visits to the city. Yushiro Yagi, who headed the team

looking into possible misconduct during the bid, declined to give the members' names or details of what they allegedly did. Those will be included in a report to the IOC, which will be sent by Monday. He said that given the limited information the investigators had at their dis-

posal, a disclosure of the delegates names could "violate their human rights?" and 'lead to international problems."

He would say only that those engaged in questionable conduct included one IOC member who visited Nagano several times, four who brought "large numbers" of people and four who brought along families and friends. IOC officials are generally allowed

one trip to a bidding city and are permitted to bring along one guest at the bidders' expens

Yagi brushed aside questions about whether there was a conflict of interest in forming the investigative team from members of the Japanese Olympic Committee, some of whom also served on the

Nagano bid committee.
"We did all we could," Yagi said. "I'm satisfied with this report." The findings were based on seven days

of interviews with former members of the Nagano bid committee and an ex-amination of the committee's records.

The investigators were unable to confirm any expensive gifts, reimbursement of medical costs or outright transfers of he called "regrettable."

The task force will continue its investigation, Yagi said, although he would not say what it would look into

Yagi said the investigators discovered that the bidding committee paid 450,000 Swiss francs (\$316,200) to a Swiss agency to help in the selection process, which included 150,000 francs that were paid after Nagano won the rights to the

A Nagano residents group called on Tokyo prosecutors Friday to investigate

"We would like an impartial investigation," Kaoru Iwata, who heads the group, wrote in a letter to prosecutors. Iwata's group has filed a civil lawsuit demanding the return of taxpayer money used in the bid.

Meanwhile, in New York, IOC officials met Thursday with 11 leading sponsors and NBC, the television network that broadcasts the games in the. United States.

They had concerns about the reform process, about how far the IOC intends to go," said Michael Payne, the IOC marketing director, "We briefed them on our commitment to root out unethical behavior.'

Payne said no sponsors had threatened to pull out of the 2000 Summer Olympics in Sydney or the 2002 Winter Olympics in Salt Lake City, Utah, or demanded rebates on their fees.

One executive who asked not to be identified said the atmosphere in the meeting was "polite but at times chilly.

In Salt Lake City, Mitt Romney, who was named to run the city's 2002 Winter Games, described himself as having "an money, Yagi said. Records were incom- overactive service gland" and was plete because the bid committee burned hailed by Robert Garff, the committee its accounting ledgers in 1992, an action chairman, as "the white knight."

All Is Going Up for Down-Under Cyclist

By Samuel Abt tional Herald Tribun

PARIS — The good times keep rolling for Smart O'Grady, who, with the same enthusiasm that briefly lit up the somber Tour de France last July, merrily rolls along with them.

"Seeing your name painted on jersey." people's faces and chests gives you good was on display during the Tour Down just seemed to fall into place." Under, a four-day race last month in his native Adelaide.

"It was such a wicked atmosphere," he continued. "The first day we had 40,000 people at the race, with thousands along the road every day. The hills were like the Tour de France - people eight deep."

It helped, of course, that a hometown boy was wearing the yellow jersey of the leader of the inaugural Tour Down Under, a race he finally won. "In Adelaide, the last day, there were 60,000 people cheering me in the yellow jersey," he said "People in Australia are really starting to take to cycling big time."

Most of the credit goes to O'Grady, who spent three days last summer in the authentic yellow jersey - the one donned by the Tour de France's leader and later won a daily stage in the race. His reactions ranged from explosions of joy ("I've gone to Disneyland!") to himself, he turned professional in 1995 undecipherable Australianisms ending with the Gan tearn, based in France, in "mate."

much fun — the race could be. "All that was heavily publicized back

home," he said. "Now it's like being a pop star. You go to a restaurant or cafe nine-day Printour in Britain in early June. Like most overnight sensations,

said with his standard-equipment grin at his big moment. "At least three years, ricole bicycle team in Paris. The body art Last year, the fourth year, everything "Before that I had the Olympic medals

and things like that, but you don't get the same recognition," he said. "The Olympics are every four years, and people tend to forget about it after a year.

O'Grady was part of the pursuit team that won a bronze medal at the Olympic Games in Atlanta in 1996 and gold medals at the world championships in 1993 and 1995. As an individual rider, he took a bronze in the points race in Atlanta and another bronze in pursuit at

the 1995 world championships.

As a boy, O'Grady said, "I played soccer, athletics, squash, everything," before turning definitively to the bicycle at 13. He comes from a cycling family, he explained, with a father who raced on the road and track and his mother's brothers whom he described as "competitive" in the sport.

which has now changed sponsors and become Credit Agricole. For his first

every race, you'll just kill yourself." Last year, before he headed into the three-week Tour de France, he won the

and people don't want to let you pay. It was a small stage race but a big boost. You walk out and everyone starts cheer"It was extremely important for my ing. And it all started with the yellow confidence and maturing," O'Grady said. "I had the pressure on." A month later, in the Tour, everything motivation," the 25-year-old Australian O'Grady spent a long time preparing for fell into place. After he finished a fine 24th in the 189-man field in the prologue

the recent presentation of his Credit Ag- the first three after I turned professional. in Dublin, he was part of an eight-man breakaway on the fourth stage and wound up third overall, a few seconds behind the leader. The next day, after he won two bonus sprints and finished third . in another, he received the yellow jersey, which he wore until Jan Ulhich took it away half a week later in the first time trial. A week after that, O'Grady won the stage into Grenoble.
"It's your dream when you take up a

sport to get to the pinnacle," the Australian said. "I know it's going to be hard to please everyone by doing it again. But it's like in the Tour If you do a good prologue and you're an attacking kind of rider and you try to get in the breaks, things can happen. And last year they did happen.'

MOTHE MEN YOU

HILLER

What about this year? "In '99 things have really kicked off on the right foot." he replied, referring to the Tour Down

"I'd be happy to do what I did last year for the rest of my life. But now I'm going to look more seriously at some of the classic races and some small stage races. Every race I'll start - maybe not As the Tour kept clattering down un-der the weight of the Festina Affair of three years, O'Grady said, he was allowed France climb — "I'll rate myself a doping, O'Grady's exuberance re- to "ease my way into the program. If you chance and try to be competitive."

LEADING SINGERS By Elizabeth Gorski

Chariton plays host to Liverpool on Sat-

ACROSS 62 Holy person 64 But, in Border 65 Fr. holy wom (1986 fi)g 68 Celebrity's Year in Loui VII's reign 70 Agoner 71 Book of years ago 21 50's-90's jazz 73 Horizon 24 Foreign 77 German articl 25 Cheer 27 Plastic-78 Big Apple inits. 28 Downhill slope 29 Times old and 80 Elegant one Chrysler 87 Bagel purveyors 88 "Excuse me . 31 Loses is light
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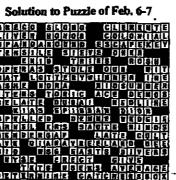
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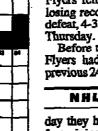
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83 Rough 84 No longer pale 63 Primary goal 66 Menio Park 88 Fly

91 Beneficiary 92 Dine at home 33 Lose one's nerve 95 Show of hands?





O New York Times/Edited by Will Shortz.

teaths of a second left. in the third to extend his goalscoring streak to five games and his point streak to 15 unbeaten streak snapped.

Flyers Blow 3-1 Lead and Lose to Kings iting Vancouver. It was the Penguins' eighth-straight vic-

The Philadelphia Flyers are going south on their west-For the second night, the

Flyers fell to a team with a losing record, going down to defeat, 4-3, at Los Angeles on Before this road swing the

Flyers had won 16 of their previous 24 games. On Thurs-

NHL RODNDUP

Sabres 5, Canad

ators, who had a five-game

Red Wings 4, Ollers 2 Sergei

day they held a 3-1 lead before giving up three goals in The Flyers lost, 5-4, at Anaheim on Wednesday,

'It was our own fault." said Ron Hextall, the Philadelphia goalie. "You know they're going to be coming at us at that point." half_ Luc Robitaille set up three

goals in the Kings' rally, inchiding the game-winner by an assist as Florida won in Jozef Stumpel with three-Ottawa. Robert Svehla and Peter Worrell also scored for The Flyers' center, Eric the Panthers, who won for the Lindros, scored his 32d goal first time in four games. Marian Hossa scored for the Sen-

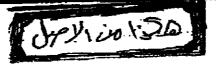
Penguine 6, Camueka 5 Fedorov had a goal and an Sharks 5, Blues 1 Rookie Iaromir lagr scored twice as assist and Chris Osgood Alexander Korolyuk fol-Pittsburgh rallied to beat vis-

tory and second time in three nights they had won in overlagr scored his first goal and assisted on another in the opening 2:10 of the third period after Pittsburgh twice fell behind by two goals, then Jagr clinched the victory at 1:21 in overtime with his 26th goal. His three-point night gave him a league-high 80 points. Randy Cunneyworth and two other Buffalo players scored their first goals of the season as the Sabres beat visiting Montreal. Paul Kruse, Mike Wilson and Conneyworth each notched their first goals as the Sabres built a 5-0 lead through the first period and a Viktor Kozlov had a goal and

Turner Stevenson of the Canadiens, No. 23, knocking down the Sabres' goalie, Dominik Hasek, in the first period in Buffalo, as Hasek attempted to stop a shot on goal with defensive help from Paul Kruse, No. 24.

victory over Edmonton sist performance against worst losing streak to three.

which began a five-game road Chicago with two goals as trin by extending its season- San Jose won in St. Louis. Korolynk's five-point, two-game burst came after he totaled only eight points in his



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SPORTS

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Unbeaten Bucks Breeze Past Nets

The Associated Press mained unbeaten under their new coach, George Karl,

raise their record to 3-0. led the Bucks with 19 points in his first game since be- from the field, and only 28 games. coming the highest-paid

NBA ROUNDUP

player in franchise history with a six year, \$70.9 million contract extension. The Bucks dominated all

four quarters against a New Jersey team that was deficient in healthy bodies and hustle. Lucious Harris (strained lower back) joined fellow guards Sam Cassell and Eric and nine rebounds; Todd Murdock (ankles) on the Fuller scored 12, and Jeff bench less than a minute into Hornacek 11 for Utah, which

New Jersey got a big scare when forward Keith Van 0 teams. teammate Kendall Gill with

court, favoring his right knee. team missed him: The Lakers San Antonio. The Milwankee Bucks re- He returned a minute into the shot just 33.3 percent and fourth quarter.

Jazz 82, Suns 74 Utah also drubbing the injury-depleted stayed unbeaten, posting a 4-franchise history. New Jersey Nets, 95-75, in 0 record for the first time in Kevin Gamett held the Suns to their lowest At Milwaukee, Ray Allen point total in a home game. Phoenix shot 37 percent

> percent (10-for-36) in the second half If anyone thinks Jerry Sloan, the Jazz coach, would be satisfied with the start, they don't know Sloan. "This is what the players

wanted — lots of games and no practice," he said. "I don't know how we can keep fans in the seats playing that kind of basketball." Karl Malone had 22 points

ioined the idle Seattle Super-Sonics as the league's only 4-75 In Minneapolis, Shaquille

Kevin Gamett led Min-

Milwankee on Wednesday to franchise history, as the Jazz nesota with 21 points on 9- in Detroit. Hill appeared to

Heat 102, Raptors 64 Tim Hardaway scored 13 of his 27 assists in the decisive third quarter. Alonzo Mourning had 18 points and eight rebounds, and Terry Porter added 16 as Miami beat Toronto for their first home victory.

Hawks 100, Hornets 88 In Atlanta, Steve Smith scored 11 of his 17 points in the opening period as the Hawks cruised to a 33-12 lead over Charlotte. He kept a double-

made two key three-pointers quarter. in the third quarter. Shawn
Kemp had 25 points and 12
Rik Smits scored 24 points couver.
rebounds for Cleveland, and and Antonio Davis scored Chris

Magic 87, Pistons 81 Ptiliny came within one point of Hardaway scored 22 points, matching the lowest score in including seven down the stretch, as Orlando overcame Grant Hill's 25 points to win for-19 shooting after hitting make it a one-point game on a just 30 percent of his shots lay-up with 29 seconds left through the first three but instead was called for

Rookie Michael Dickerson points and had five of his nine scored 21 points, including a game-sealing three-pointer with 2:04 left, as Houston won in Dallas. Charles Barkley had 16 points and 15 rebounds for the Rockets, and Scottie Pippen scored 16.

Knicke 73, Bulle 68 In Chicago, the luster was off this rivalry, and the caliber of play was weak. For New York, Patrick Ewing scored 18 points; Mar-

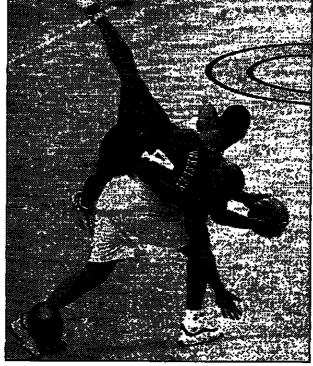


figure lead throughout.

Caveliers 29, Spure 29 In shots, and Allan Houston had Cleveland, Wesley Person nine points in the fourth

Caveliers 29, Spure 29 In shots, and Allan Houston had Cleveland, Wesley Person nine points in the fourth

Atlanta's Roshown McLeod as the Hawks won, 100-88.

Pacers 101, Grizzlies 97 the Pacers won in Van- the previous night, scored 13 22 seconds left in the third O'Neal was sidelined with an rebounds for Cleveland, and and Antonio Davis scored Chris Mullin, coming off their all-time record against quarter and limped off the abdominal strain, and his Tim Duncan scored 31 for seven of Indiana's final 16 as an 0-for-4, one-point effort the Grizzlies to 7-0.

Victory Over UCLA Puts Stanford Up 2

Stanford has done almost in a point three times in the everything right this season final two minutes, the last time except shoot free throws. The at 67-66 with 1:08 left on two sixth-ranked Cardinal took free throws by Jerome Moiso. care of that against No. 9 UCLA.

on Thursday, including a 22-

COLLEGE BASKETBALL

half. Not bad for a team that entered the game making just 67 percent from the line.

Stanford (20-4, 10-1 Pac-10), which achieved its fifth straight 20-win season, now has a two-game lead over second-place Arizona in the Pac-10 race. The Cardinal is in pursuit of its first league title since the conference expanded to 10 teams in 1978-79. Arthur Lee had 17 points for the Cardinal, who reboun-

ded from a home loss Sat-

urday to No. 2 Connecticut.

But Mark Madsen made two free throws with 41 The Cardinal went 31-of- seconds left, and Lee added 40 from the foul line in their two more with 19 seconds re-77-73 victory over the Bruins maining for a 71-66 lead. No. 1 Duke 100, Virginia 54 of-24 effort in the second The Blue Devils (24-1, 12-0

Atlantic Coast Conference) are off to the best start in school history with their 19th straight victory and seventh 100-point game of the season. Visiting Duke outshot Virgin-ia (13-12, 3-9) 58.7 percent to 27.4 percent and out-rebounded the Cavaliers 58-26.

No. 5 Michigan St. 61 Illinois 44 Thomas Kelley had 10 points to lead a balanced scoring attack as the Spartans (21-4, 10-1) tied a school re cord with their 10th straight Big Ten victory. Cory Bradford, the Big Ten's leading freshman scorer, led Illinois (10-14, 2-10) with 13 points.

SCOREBOARD

Per 1,000 ,800 ,750 ,400 ,250

Terogia 24 21 16 23—84
Mismi 23 19 32 28—182
T: Christie 7-19-6-720, D.Brown 6-101-216:
Mr. Herdantery 9-18-4-527, Mourning 5-7 8-10
18. Rebound:—Terogra 49 (Shewari 7),
Mismil 42 (Mourning St. Assists.—Terogra 12

Charbotte 12 24 24 25 55 Allenda 23 24 19 24 100 C: Coleman 6-14-5 17, Wesley 6-12-2-14 A: Smith 6-11 4-4 17, Edis 7-12 2-2 16. Henderson 7-12-2-7 16, Rabeursis — Charbotte

Rebounds—Toronto 49 (Slewart 7), coni 42 (Meyraing 6). Assists.—Toronto 12 hristin 3, A.Williams 3). Mianal 26

LA Lafors 17 19 18 21—75
Minnesots 22 19 22 23—86
Lastons: Bryant 8-21 8-9 24, Fisher 2-53-48,
Knight 3-5 3-2 8: M: Granti 9-19 3-4 21,
Mitchell 8-13 4-7 20. Rebounds—Lafors 52 BASKETBALL NBA STANDINGS Milkresis 8-13 4-7 20. Repeales—Lasens 52 (Bryoni 10), Minnesoto 56 (Locisan 6, Mitchell 6, Smith 6), Assists—L.A. Laises 17 (Horper 3), Minnesoto 25 (Marbury 8). New Jessy 18 15 19 23—73 Milkresisse 22 22 22 27—95 New Jessey 18 15 19 22—73 Milwesters 22 22 22—95 N.J.: Barrell 7-171-3 17, Kittles 6-15 3-6 15; M: Allen 6-9 6-6 19, Robinson 9-20 0-0 18. Robinsonds—N.J. 50 (Van Horn 11), Alliususine SJ (Hill 9). Assists—N.J. 21 (Kintles 5, Gill S), Alliusokee 25 (Brandon 10). kee 53 (HIX 9). Ass 1.000 N.Y.: Ewing 6-14 6-10 18, Houston 7-18 1-2 N.Y.: Ewing 6-14-6-10 18, Hoeston 7-18 1-2 15r C. Barry 3-9 7-8 15, Kultoc 4-22 3-4 11. Resources — New York 57 (Ewing 9), Chicago 60 (Long 12). Assists — Hew York 16 (Ward 6), Chicago 14 (Harper 4, Kultoc 4).

30 13 29 19— 82 18 21 17 18— 74 Phoenix 18 21 17 18—74
U: Mattone 9-20 4-4 22, Fuller 5-7 2-2 12; P:
Gugliotta 5-12 7-9 18, Kodd 4-14 3-4 11.
Rehounds—Utah 48 (Motione 9), Phoenix 55
(Gogilotta 12), Assists—Utah 24 (Stockton 7), Phoenix 14 (Kidd 5).
Indiana 38 22 27 22—161
Vancouver 28 19 22 27—97
I: Smits 12-20 0-1 24, Miller 6-13 4-4 19; V:
Abdur-Rathim 10-21 12-12 32, Mack 9-13 1-1
20 Rehounds—Indiana 38 (Ross 7).

Abdur-Rahim 1921 12-18 (Rose 7), Vancover 45 (Abdur-Rahim 7), Amilists—Indiana 24 (Jackson 11), EUROLEAGUE

Crema Zwarda Selgarda, 75, Pau-Orffiez, Fr. 85 Mannesa, Sp., 78, Zalgirlas, Kaunas, Lifti, 90 stranspussam. Zalgirlas 27 points; Pau Or-Hisz 23; Fenerbotics, Turk, 23; Cihona Zagreb,

Vitorio, Sp., 83 Effes Pilmen Istenbul, Turic. 61 Vogene, Italy, 63 Poundiblackers, Greece, 54 \$15,000 means. Poundiblackers, 29 points; Efes Pilmen Istenbul, 25; Vorene, 1toly 22:

Assists—Charlotte 19 (Westey 4, Person 4, Altonia 24 (Blorytock 9).

Sem Anricotte 18 28 21 29—89
Clevetant 18 23 32 26—99
2 S.A.: Dancom 15-30 1-231, Robinson 3-5 182 14; C. Kemp 8-179-1225, figuration 6-1258 17, Robinson 5-10-1225, figuration 6-1258 17, Robinson 5-10-1225, figuration 6-1258 17, Robinson 7, Clevetond 22 (Knight 7).
Octomor 27 24 18 24—87
23 (Lohyson 7), Clevetond 22 (Knight 7).
Octomor 27 24 18 24—87
31 20 Hill 7-18 11-15 25, Dale 6-11 9-10 21.
Robinson 9-20 3-5 22, Anderson 3-13 58 12; D: Hill 7-18 11-15 25, Dale 6-11 9-10 21.
Robinson 9-10 buttoft 16 (Hill 7).
Houston 29 39 21 24—105
bulles 29 25 21 24—95
H: Dickarson 8-13 27, Bottley 4-9 8-10
16 Pippen 6-16 1-4 16: D: Pock 11-20 9-11 31, U.S. COLLEGE SCORES THERROAY REGULTS MEX TOP 28 No. 1. Data (34-1) def. Virginia 100-54. No. 5. Michigan St. (21-9) def. (Unois 61-44.

PEANUTS

No. 4. Shadari (23-6) chit. No. 9 UCLA (17-6) 77-73. No. 14. Utah (19-6) def. San Diago St. 86-38. No. 25. N. Maor. (19-6) def. San Jose St. 82-46. LEADING COLLIGES Long Island U. 71, St. Francis, Pa.53

Long Island U. 71, St. French, Po. 53
Rutgers 71, Pittsburgh 32
Georgic Tech 111, Florido St. 108, 20T
Houston 73, South Florido 48
Louisiana Tech 37, New Orleans 82, OT
Louisville 79, N.C. Charlotte 68
Memphis 78, Ala.-Birmingham 75
Telane 68, Southern Miss. 61
DePoul 76, South Louis 67
Detroit 64, Wight St. 46
W. Himols 59, Valparaiso 55
Wichita St. 73, Drake 66
Rice 88, Air Force 64 22 18 15 18—73 Wichita St. 73, Droke 21 24 13 19—68 Rice 88, Air Force 64

Rice 88, Air Force 64
Southern Melt. 72. Colorado 51. 68
Testas Christian 102, Wyomsing 85
Testas-E3 Passo 73, Friesno 51. 62
Brighatm Young 81. Howardi 68
Cullifornia 58, Southern Cal 55
Ganzaga 97, 51. Marys, Cal. 52
Idaho 82, New Mestco 51. 78
Oregon 77. Washington 51. 64
Pacific 94. Cal Poly-Si.O 83
Westhinston 82, Oregon 51. 69 Washington 82, Oregon St. 69 WOMEN

TOP 25 No. 5 Colo. St. (25-1) def. Tex. Christ. 89-66. No. 7 Debe (27-4) def. Walte Forest 86-48. No. 14 N.C. (23-5) def. Maryland 78-63. NO. 14 P.C. C22-3) ORE, MATYNIAN 78-06. No. 17 Advance (1949) bit 19 No. 25 Ab. 15-8) 72-57. No. 19 Chemson (19-5) def. Go., Tech 69-41. No. 20 Sugar (19-4) def. Wash. 51. 45-54. No. 20 Pres. Int. (19-4) def. SW Ln. 79-47.

Meutreut
Beffeto
1st Period: B-Kruse 1 (Canneyworth,
Salan) 2. B-Holzinger 16 (Plante, Woolley)
3m, B-Wilson 1 (Ward, Primeta) 2d Period:
B-Soten 22 (Bruen) 5. B., Canneyworth 1
(Woolley) 6. M-Kolvu 8 (Malakhov) 3d
Period: M-Damphousse 10, (sh), Shets on
peat: M-7-13-17-37, B-6-8-3-17, Godfes:
M-7heodors, Chahot, B-Husek,
Florida
2 1 8-3
Ottuwn 1 8-3
(Arvedson, York) 2.

Tst Period: O-Hossa 6 (Arvedson, York) 2, F-Svehia 6 (Koziov, Dvarai) 3, F-Warrell 2 (Hicks, Muller) 2d Period: F-Koziov 9 (Michael Declaration of the Control of the Control

Pittaburgh 1 2 2 1—6
1st Period: V-Brosbear 6 (Scalchard,
Robertsson) 2 V-Aucoln 13 (McCabe) (sh). 2
P- Bornes 17 (Sirnko, Wresko) 2d Period: PStraka 24 (Keredes, TBor) 5 V-Nasland 28
(Berkez), Baron) 6 V-, Mosland 29
(Scalchard) 7, P-Hotcher 10 (Sirnko) (sh), 36

Scalchard) 7, P-Hotcher 10 (Sirnko) (sh), 36 (Scatchard 7, P-Hatcher 10 (Straint) (sh). 36 Pealed: Plaburgh, Miller 11 (Liegr, Hrdino). 9, P-Logr 25 (Miller) 10, V-Barbazzi 7 (McCabe) Overfiner 11, P-Logr 26 (Miller, Hrdino) Shets on godi: V-7-4-7-0-18, P-14-14-11-1-40. Geaties: V-Higsch, P-Borrasso, Skudru.

ria) (pp). 6 D. Lapointe 13 (Karlor) I. Shots on goni: E-1-10-13--31. D-7-15-37. Geoffes: E-Essensa. D-Osgood.

1st Period: S.J.-Korskynk 4 (Marteus, Nokan) 2, S.J.-Ratisje 4 (Sutler) 2d Period:

Auctinois 15 (Young, Yoke) (pp), 5 S.J., Friesen 16 (Regnansson, Shieicia) (sh), 3d Period: S.J.-Lowry 6 (Barr, Raftie) (pp), Stots on goal: S.J.-9-6-10-25. S.J.-6-11-3-36, Goaline: S.J.-Shieidis. S.J.-Porent. Philiadelphia 2 0 1-3 Las Angelos 8 1 3-4 1st Period: P-Therien 3 (Longlow) 2 P.Jones 14 (Despective. La-Chirl: 2st Period: L.A-Ross 4 (Fernaro, Bodger) 3d Period: P-Undros 32 (Thesteri) 5 Los Angeles, Moger 3 (Robitaliae Rice) 6 L.A.-Ross (Robitaliae Rice) 6 L.A.-Sumpsi 9 (Audeliae Robitaliae) 7. L.A.-Sumpsi 9 (Audeliae Robitaliae) 7. L.A.-7-6-12-25. Gogiles: P-Hericai. L.A.-Fised.

WORLD CHAMPIONSHIPS

2. Andrine Flemmen. Norway. 2:08.84.
3. Anita Wother, Austria. 2:09.13.
4. Penillio Whyry, sweden, 2:09.27.

Cortano Rey Bellet, Sartzerland, 2:09.52. Deborah Compagnoni, Haly, 2:09.90. Spela Preinar, Slovenia, 2:09.98. Lella Piccard, France, 2:10,18.

CRICKET Pian Board Presedent's XI VS. Pakistan THREE, DAY MATCH, SECOND DAY FREAY IN COCHIN, MEDIA Pokiska: 247-9 deciated and 27-0.

President's XI: 282. TRIANOULAR SURES FINAL AUSTRALIA VS. ENGLAND FRIDAY IN HELSCURNE Second match in best of three float was

TENNIS DAVIS CUP

FERST ROUND AMERICAN ZONE GROUP ONE

Colombia 1, Canada 0 GROUP CHE Tholland 2 Kazalastan 0 nes 1, Talwan 1

Marc Rosset (2), Switzer

David Princel, Germany, del. Gilloume Room, France, 3-6, 7-6 (7-3), 6-4. Jon Stemerick (1), Netherlands, def. Igor ita, Russia, 6-7 (0-7). 7-6 (7-4), 6-3. | Safin (4), Russia, def. Domir Hirbory, Storalda, 7-6 (7-4), 7-6 (7-2). HOELA CUP

Silvia Fraina (3), Haly, def. Nathalie Dechy (B), France, 6-4.6-7. ida Dechavne-Balleret, Francie Cochelenc, Francie Cochelenc, France, 6-2, 6-3.

DUBA! OPEN NIBAL UNITED ARAB EM Nicolas Klefer, Germany, def. Francisco Clavet, Spain, 7-6 (9-7), 6-7 (6-8), 6-2. ten (8). Rmzll 6-4 6-4 man (3), Britain, 7-6 (7-0, 7-5.

/ WE'LL TAKE

THEM, BUT WE

DON'T GIVE

THEM ...

TRANSITIONS BASSBALL

BOSTON—Agreed to terms with RHP John Woodin on 1-year contract. CLEVELAND—Agreed to terms with RHP J.D. Brammer, INF Russell Branyan, OF Jacob Cruz, LHP Jimmy Hamilton, LHP Tem Marita, RHP Willie Martinez, LHP Miles Maritaevs, INF John McDonaid, OF Scott Margan, RHP Richard Negrette, OF Danny Peoples, RHP Jason Raikers and OF Jeer Ramkers on 1-year contracts.

MININISTA—Agreed to terms with LHP Travis Bagtist, RHP Matt Kinney, LHP Mike Lincoln, RHP Joe Mays, RHP Danny Mota, LHP Mark Redman, LHP Dan Sernfin, RHP Bernt Stentz, C Chod Maeller, INF Josoe Espada, INF Cristian Gezman, INF Doug Milentidewicz, OF Chod Allen, OF Brian Buchanan, OF Anthony Feisten and OF Jacque Janes on 1-year contracts.

SEATTLE—Agreed to terms with OF Butch Agreed to terms with RHP John

SEATTLE—Agreed to terms with OF Butch

Huskey on 1-year contract.

TAMPA BAY—Agreed to terms with LHP
Mibe Duval on 1-year contract.

TEXAS—Agreed to terms with RHP Denrick
Cook, RHP Ryan Glyan, RHP Jonathan Johnson and INF Kelly Dransfieldt.

MATIONAL LEAGUE

ARIZONA—Agreed to terms with RHPs Ben
Ford, Josen Boyd, Nelson Figueron and Tray
Brobawn, IPs Edwin Diaz and Hanley Frios,
and OF David Dellocd.

ATLANTA—Agreed to terms with RHP Mibe
Cother, LHP Denris Ebert and RHP Isracel
Villegas on 1-year contracts.

CINCINIATI—Agreed to terms with OF Alichael Tocker on 1-year contracts.

Choel Tocker on 1-year contract.

HOUSTON—Agreed to terms with SS Ricky Gutierrez on 1-year contract. M.V. METS—Acreed to terms with RHP Turk

PITTSBURGH—Named BID Mazzrossu spe-cial infletd instructor. 5T. Lovis—Traded RHP Sean Lowe to the Chicago White Sax for RHP John Ambrose.

ARIZONA—Named John Gastell QB couch and WR Rob Moore team's bunchise player, BUFFALO—Named Scott Berchiold vice resident, communications. CAROLUIA—Released LB Lamar Latton CAROLINA—Released LB Lamar Lathon and NT Milios Fax. Extended contract of K John Kasay through 2003. Agreed to terms with G Anthony Redmon. Signed LB Sleven Conley, LB Sam Manuel and DT Harry Deligionis.

ligionis.

CHECASO—Reassigned Michael McCas-key, president, to chairmon of board. Nomed Ted Phillips president and Ed McCaskey chairman enemitus. Named Jim Bollamon fight ends couct. Dale Lindery linebackers couct,

6-year contract and S Ron Rice to 5-year contract. GREEN EAY—Named Milke McCorthy quarterbocks coach. Charite Baggett receivers coach and Lionel Washington statistant secondary coach. Signed WR BB Schwader and DI. Billy Lyon to multi-year contracts. JACKSENVILLE—Jamed Rob Pethon guers.

HIDIANAPOLIS—Signed WR Lake Da INDIAMAPOLE—Signed WR Lake Daveon to 2-year contract. Agreed to terms with LB Michael Barber and DE Mork Thomas. KANSAS CTY—Named Kurl Schaftenheimer defensive coordinator.

M.Y. GUARTS—Terminated contracts of CB Cartina Gray and G-T Jerry Reynolds.

ANCLAND—Released DE Aundray Bruce.

PHILADELPHIA—Named Rick Burkholder otheriter.

athletic trainer. PHILADELPHIA Re-skined DE Mike

year contract.

SAN DISGOO—Signed WR B.J. Adigum, Re-leased TE Frank Hartley.

SAN FRANCISCO—Walved T Jamie Brown and LB Randy Kirk. T Frank Pollock, DB Cory Hill and WR Korl Lerum. Designated WR Terrell Ovens as feam's franchise player. WASHINGTON—Named Rich Olson quarter-

THE WEEK AHEAD

SATURDAY, FEB. 13 and women, Junior World Championships, it Feb. 21. Kontiolaht, Finland — men, women, World Championships, to Feb. 14.

BOBSLED, Corling d'Ampezzo, Huly — World Chompionships, to Feb. 14.

CYCLING, various sites, Malaysia — UCI,
Tour de Langtawi, to Feb. 14.

FROME SICATIMO, Salt Lake City — U.S.
Championships, to Feb. 14.

GOLF, Duboi, UAE — mer, Duboi Desert

Classic, to Feb. 14. Melbourne, — men. Australian Masters, to Feb. 14. La Jolla, Calif. — men. Bulck Invitational, to Feb. 14. Glendale, Calif. — women, Los Angeles Champlorship, to Feb. 14. Sarasota, Florida — seniors, American Express Invitational, to Feb. 14.

LUGIE, Nagano, Jop. — World Cup (artificial track); Sacyte, Pol. — European Championships (natural track); both to Feb. 14.

MICTOR REACENCE, World Cup, Swedish Rally, to Feb. 14.

Rully, to Feb. 14.

SICHNO, Voll. Colorado — mer. women.

Want Alpine Champtorships, to Feb. 14.

SPERDSKATTHOS., Geiffrus, Nor. — World

Junior Speedskofing Champs, to Feb. 14.

TENERS, St. Patersburg, Rus. — men. St.

sories. 3d final. If necessary, Austral a. s. England. Dunedin, N. Zeolond — New Zeo-land vs. S. Africa. 18 1-day International. secusion, Scotleid. Austria — men, women. SKING, Sceleki. Austria — men, women, Nordic World Cup. SOCOER, Son Jose, Calif. — Western s Norld Cup draw, U.S. vs. World Alf-Stg: e-

Monday, Feb. 15

BADMINITON, Jokaria, Indonesia — Grand Prix Final to Feb. 21.

**TRUMENS, Reflection, Notit. — men. AB*4-AMRO World Tournament. To Feb. 21: host-over. Ger. — women. Faber Grand Pru. 10 Feb. 21; Momphis, Tennessee — men. Crocer St. Jude Indoor, to Feb. 21: Bogata, Colorit. 10 — warner. Coop Colonitos, to Feb. 21 TUESDAY, FEB 16

GRICKET, Colcutta. — Asian Test Chain SWIMMING, Malma, Sweden — World Cup, to Feb. 17.

WEDNESDAY, FEB. 17 CRICKET, Christchurch - New Zealand vs. South Africa. 2d 1-day inten QIOLE, Doha, Qata

court, Dono, Goner — men, Goter Masic St. to Feb. 20.

SOCCER, Italian Cup. semilinal. first leg. Internationale vs. Porma: Copa del R. v. gaarterfank, flest leg. triendly international. Guatemala vs. Chile. THURSDAY, FEB. 18

SKIBNO, Ramsou, Abstria—men, women.
World Nordic Ski Champlonships, to Feb. 28.
SOCCIER, Italian Cup, semifinals, first leg.
Bologna vs. Florentina.
acu.F. Kopolei, Oahu, Hawali — wamen,
Hawaliwa Ladies Open, to Feb. 20: Sydney,
Australia — golf, men. Canon Challenge, to
Feb. 21: Valencia. Catti. — men, Nissan Open.
to Feb. 21: Valencia. Catti. — men, Nissan Open.

FRIDAY, FEB. 19

SATURDAY, FEB 20 ATHLETICS, Sydney, Australia — Sydne at. New Zeoland vs. South Africa.
RUGBY UNION, Five Nations, Wates vs.

anchina, Guffmach-Turemarcher, Germann men. Alpine World Cup, downhild. SPEEDSAATTHEA, Calgary, Con. — World wint Speedskaffing Champs, to Feb. 21. SWIEMERSA, Parls — World Cup, to Feb. 21 SUNDAY, FEB. 21

Canada — Four Continents Championships, to Feb. 28. sacabeca, Germisch-Perter men. Alpine World Cup. supe

16. Physen 6-16 1-4 16: D: Pock 11-209-11 31, Pintey 4-14 7-8 15. Rehesonds—Houston 53 (Bartiny 15), Dallan 50 (Bradley 8). Assists——H- 13 (Bartiny 4), D- 10 (Finley 4).



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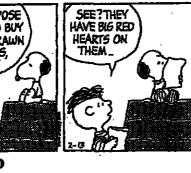


YOU HAVE TERRORIZED THE ENTIRE NEIGHBORHOOD THIS WEEK! I HOPE YOU'RE HAPPY

BEETLE BAILEY

BLONDIE

OH, STOP IT!!
WHY DON'T YOU
JUST SHUT



BONK!

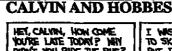








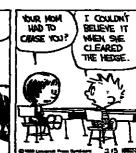








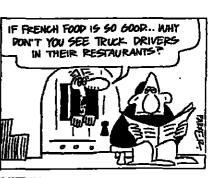




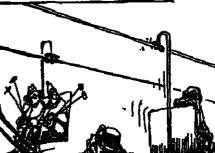
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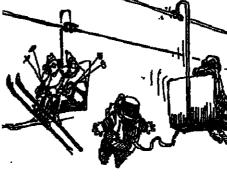


ASTHEY HAVE FROM THE STO





LIOW TO TELL IT'S TIME TO RE-EVALUATE YOUR CKILL LEVEL





Spatulas and Spiders

MIAMI — From time to time I receive letters from a certain group of individuals that I will describe, for want of a better term, as "women." I have such a letter here, from a Susie Walker of North Augusta, South Carolina, who asks the following question: "Why do men open a drawer and say, 'Where is the spatula?' Instead of, you know, looking for it?"

This question expresses a commonly held (by women) negative stereotype about guys of the male gender, which is that they cannot find things around the house, especially things in the kitchen. Many women believe that if you want to hide something from a man, all you have to do is put it in plain sight in the refrigerator, and he will never, ever find it, as evidenced by the fact that a man can open a refrigerator containing 463 pounds of assorted meats, poultry, cold cuts, condiments, vegetables, frozen dinners, snack foods, desserts, etc., and ask, with no irony whatsoever, "Do we have anything to eat?"

Now I COULD respond to this stereotype in a snide manner by making generalizations about women. I could ask, for example, how come your average woman prepares for virtually every upcoming event in her life, including dental appointments, by buying new shoes. I could point out that, if

there were no women, there would be no such thing as Leonardo DiCaprio. I could ask why a woman would walk up to a perfectly innocent man who is minding his own business watching basketball and demand to know if a certain pair of pants makes her

Another common negative stereotype about guys of the male gender.

butt look too big, and then, no matter what he answers, get mad at him. I could point out that, to judge from the covers of countless women's magazines, the two topics most interesting to women are (1) Why men are all disgusting pigs, and (2) How to attract men.

Yes. I could raise these issues in response to the question asked by Susie Walker of North Augusta, South Carolina. regarding the man who was asking where the spatula was. I could even ask why this particular man might be looking for the spatula. Could it be that he needs a spatula to kill a spider, because, while he was innocently watching basketball and minding his own business, a member of another major gender — a gender that refuses to personally kill spiders but wants them all dead — DEMANDED that he kill the spider, which nine times out of 10 turns out to be a male spider that was minding its own business? Do you realize how many men arrive in hospital emergency rooms every year, still gripping their spatulas, suffering from painful spider-inflicted injuries? I don't have the exact statistics right here, but I bet they are chilling.

As I say, I could raise these issues and resort to the kind of negativity inclulged in by Susie Walker of North Augusta, South Carolina. But I choose not to. I choose, instead, to address her question seriously, in hopes that, by improving the communication between the genders, all human beings -both men and women, together - will come to a better understanding of how dense women can be sometimes.

I say this because there is an excellent reason why a man The man does not

bave TIME to look for the spatula!

would open the spatula drawer and, without looking for the spatula, ask where the spatula is: The man does not have TIME to look for the spatula. Why? Because he is busy thinking. Men are AL-MOST ALWAYS thinking. When you look at a man who

appears to be merely scratching himself, rest assured that inside his head, his brain is humming like a high-powered computer, processing millions of pieces of information and producing important insights such as, "This feels good!"

We should be grateful that men think so much, because over the years they have thought up countless inventions that have made life better for all people, everywhere. The shot clock in basketball is one example. Another one is underwear-eating bacteria. I found out about this thanks to the many alert readers who sent me an article from "New Scientist" magazine stating that Russian scientists - and you know these are guy scientists — are trying to solve the problem of waste disposal aboard spacecraft by "designing a cocktail of bacteria to digest astronauts' cotton and paper underpants." Is that great or what? I am picturing a utopian future wherein, when a man's briefs get dirty, they will simply dissolve from his body, underwear via the labor-intensive, time-consuming method he now uses, namely, dropping them on the floor.

I'm not saying that guys have solved all the world's problems. I'm just saying that there ARE solutions out there, and if, instead of harping endlessly about spatulas, we allow guys to use their mental talents to look for these solutions, in time, they will find them. Unless they are in the refrigerator.

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From Jefferson to Jazz: Americans in Paris

By Mary Blume

DARIS — The line between self-improvement and entitlement, never too clear among Americans, perhaps vanishes totally when Americans become tourists, as the speech by a woman in Henry James's "The

Pension Beauregard" suggests:
"To care only for the best! To do the best, to know the best - to have, to desire, to recognize only the best. That is what I have always done, in my quiet little way. I have gone through Europe on my devoted little errand, seeking, seeing, heeding only the best. And it is not for myself alone; it has been for my daughter. My daughter has had

This peculiarly American form of avidity is the unstated thread in Harvey Levenstein's study of American tourists in France from Jefferson to the Jazz Age, "Seductive Journey" (University of Chicago Press).

At first, Americans were daunted by France's cultural superiority and mistrustful of its morals. No American under the age of 30 should visit Paris, said Thomas Jefferson, who knew the city's lures all too well. He had also seen young dissolute milords on the Grand Tour and advised two wealthy young Americans who had sought his counsel not to go on a spree but to study subjects of use to their young country.

He headed his list "Objects of Attention

for an American" and included agriculture, mechanical arts, labor conditions, architecture in order to find ideas for housing America's growing population and gardening, not for beauty but to find useful plants that might be imported to the new republic.

He also advised sailing in a ship that was neither too old nor too new. The trip to Paris was appalling, even when in 1818 new packets carried live farm animals to assure passengers a supply of fresh food. Decades later, Raiph Waldo Emerson observed, "It seems strange that the first man who came to sea did not turn round and go straight back again."

Once the exhausted tourists arrived in Paris, they were confronted by mucky sidewalkless streets, terrible smells and, rising from them, incongruous splendors such as the Luxembourg, Louvre and Tuileries palaces. Tourists could wander though Versailles, and one Boston couple in 1776 freely watched the queen dine. Later, a young Connecticut lawyer made a laconic diary note: Paris.'
'On the 21st of January, the second day of Ame

▲ Dayna Smith's black-and-white image of

a grieving woman at the funeral of a rebel



my arrival, I mixed with the citizens and saw

Louis the Sixteenth beheaded." The early American tourists were usually male; married men often left their wives behind. Until the 1850s the point of tourism was cultural and part of the preparation was to learn French. James Fenimore Cooper studied it for three years before setting forth. Itineraries centered on Paris; the rest of France was simply passed through on the way to Italy, Germany or the Alps. If travel improved the mind, it also reinforced what Americans already knew: that their country was the best. "We have not as much refinement, but more of everything that is good," one New Yorker wrote to his son.

French refinement was in many ways suspect, in any case. Sauces were presumed to cover tainted meat, the French ate slowly instead of bolting their food as good Americans did. As for the women, they were not beautiful but, worse, they were disturbingly alluring and frequently available. Levenstein notes that, like many young Americans, Thomas Appleton lost his virginity in Paris, giving new resonance to his observation (later quoted by Oliver Wendell Holmes), 'Good Americans, when they die, go to

course very good with their poke bonnets and Protestant rectitude, turning their backs on mide statues and ignoring bedizened creatures of the streets. And as travel became easier, cheaper and faster and as tourist amenities improved with the Great Exhibition of 1867, more women traveled, bringing about what Levenstein calls the feminization of American tourism.

Women, having finer sensibilities than men, or so it was deemed, became their equals (and eventually their superiors) in cultural matters: A sincere love of beauty and plain common sense outweighed connoisseurship, wrote one (female) guide to the Louvre. In time it was accepted that men took l'Hotel de l'Oncle Torn. care of business and their wives took care of art. American men, Henry James said, "had the elements of modern man with the culture left out.'

overlook the dubious morality of Paris in mobs attacked a bus taking tourists on a favor of one of its enduring pleasures: shopping. "Dress makers and milliners and such people come every morning to see my party sion, though the seductive journey continues and take their orders," wrote a man ex- today. And in reverse: If more and more pensively traveling with his wife and two daughters.

Tourists tend to take local events as in-Americans, especially women, were of conveniences and the Commune of 1871 and food.

hardly disturbed the Americans, although Annie Bradley, a 22-year-old from upstate New York, was annoyed to find the famous Paris zoo empty because the animals had been eaten during the siege of 1870. "Was never so disappointed in a place in all my life." she told her diary.

The transactions of tourism changed. The rich came for pleasure while earnest cultureseekers were often college girls who pre-pared for their trip by testing each other on French history and could not afford to travel with 17 trunks. Americans are still the only

It seems strange that the first man who came to sea did not turn round and go straight back again.'

people who look at, and judge, their compatriots when they travel (other nationalities tend to exempt their own from criticism): Henry Adams described "a mob of tourists of many kinds of repulsiveness" while James wondered, "Are we the worst-looking people in the world?"

There was no point in telling Parisians that those funny-looking people came from Oshkosh because Parisians had never heard of Oshkosh, and in any case Parisians were well-disposed to Americans except when they mistook them for English. Until 1917, Levenstein maintains, anti-Americanism did not exist.

Many of the U.S. soldiers in World War I were unruly, some were criminals. American segregation of black troops astonished the Prench who found nothing immediately of-fensive in the sight of a black skin and had well-intentionedly even named a Paris hotel

More, and coarser, Americans were visiting Paris and were being liked less, in part because of their Prohibition-inspired drunkenness and their insensitive suggestions that American women tourists also learned to France pay off its war debts. By 1926 French Paris-by-night tour.

Levenstein ends with the Great Depres-Americans come to Paris, so more and more Parisians now go to New York — for its museums, its shopping and even its women



Judy Garland fans will soon be able to to sing since she underwent surgery almos? tisten to long-lost duets, which will be re-leased on a two-CD set. For almost three nodules. The 63-year-old Andrews said she is decades, master tapes of Garland's television-show duets with Barbra Streisand, Ethel Merman, Frank Sinatra, Dean Martin, Tony Bennett, Lena Horne and others were will be able to. "To not sing with an orchestra, stored in the crawl space of a house in New Jersey owned by a onetime business associate of Sid Luft, Garland's former husband and manager. Garland died in 1969.

Dave Brubeck and his wife, Iola, plan to donate their archives to the University of the Pacific in Stockton, California, and endow a

new institute at its music conservatory. The iscripts as well as letters, photographs and correspondence with record companies. Brubeck was a student at the University of the Pacific before he released the hit "Take Five"

Julie Andrews, who in December disover, now concedes that she has been unable cemetery.

to not be able to communicate through my voice, which I've done all my life, and not to be able to phrase lyrics and give people that kind of joy, I think I would be totally devastated," she told Barbara Walters in a television interview.

A bust of Frederic Chopin will return to the Luxembourg Gardens in Paris to mark the collection includes some of the composer's 150th anniversary of the death of the comoser. The bronze bust of Chopin that had been in the gardens since 1900 was melted down during Germany's occupation of France in World War II, and the pedestal has remained empty ever since. The new bust, s replica of one by the Polish artist Boleslaw Syrewicz (1835-1899), will be placed on the same pedestal. Chopin died in Paris in 1849 at missed reports that her singing career was age 39 and was buried at the Pere Lachaise



young woman being supported by other

commander in the Kosovo region of Yugo- award and a \$7,500 prize, which will be presen-

slavia won the World Press Photo of the Year ted at a ceremony in Amsterdam on April 19.

mourners in Izbica, Kosovo, won Smith the

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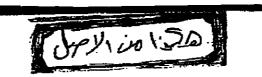
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